

**Registered Number SC359254**

**A&M LIMITED**

**Abbreviated Accounts**

**31 May 2010**

A&M LIMITED

Registered Number SC359254

Balance Sheet as at 31 May 2010

	Notes	2010		
		£	£	
<b>Fixed assets</b>				
Tangible	2		<u>234</u>	-
Total fixed assets			234	
<b>Current assets</b>				
Debtors		29,004		
Cash at bank and in hand		16,024		
Total current assets		<u>45,028</u>	-	
<b>Creditors: amounts falling due within one year</b>		(24,702)		
Net current assets			20,326	
Total assets less current liabilities			<u>20,560</u>	-
Provisions for liabilities and charges			(49)	
Total net Assets (liabilities)			20,511	
<b>Capital and reserves</b>				
Called up share capital			1	
Profit and loss account			<u>20,510</u>	-
Shareholders funds			<u>20,511</u>	-

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 February 2011

And signed on their behalf by:

B Pathal, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 May 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer & Office equipment                      33.33% Straight Line

**2 Tangible fixed assets**

Cost	£
At	
additions	301
disposals	
revaluations	
transfers	
At 31 May 2010	<u>301</u>
Depreciation	
At	
Charge for year	67
on disposals	
At 31 May 2010	<u>67</u>
Net Book Value	
At	
At 31 May 2010	<u>234</u>

**3 Transactions with directors**

Included in other creditors is a balance of £1,939 due to the director, Mr B Pathal.

**3 Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences

will reverse.