

Panther Design Services Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 December 2012

Registered number
02673822

Panther Design Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Panther Design Services Limited for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Panther Design Services Limited for the year ended 31 December 2012 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Panther Design Services Limited, as a body, in accordance with the terms of our engagement letter dated 16 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of Panther Design Services Limited and state those matters that we have agreed to state to the Board of Directors of Panther Design Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Panther Design Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Panther Design Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Panther Design Services Limited. You consider that Panther Design Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Panther Design Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Charles Stringer

Chartered Accountants

17 Frith Way

HINCKLEY

Leicestershire

LE10 0JE

23 September 2013

Panther Design Services Limited
ABBREVIATED BALANCE SHEET

02673822

31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible assets	2	88,290	90,402
Current assets			
Stocks		200	200
Debtors		17,354	100,582
Cash at bank and in hand		219,364	59,920
		<u>236,918</u>	<u>160,702</u>
Creditors: amounts falling due within one year		(93,768)	(38,594)
Net current assets		<u>143,150</u>	<u>122,108</u>
Total assets less current liabilities		<u>231,440</u>	<u>212,510</u>
Provisions for liabilities		(542)	(522)
Net assets		<u>230,898</u>	<u>211,988</u>
Capital and reserves			
Called up share capital	3	84	84
Capital redemption reserve		180	180
Profit and loss account		230,634	211,724
Shareholders' funds		<u>230,898</u>	<u>211,988</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R J Panther

Director

Approved by the board on 23 September 2013

Panther Design Services Limited
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land	Nil
Freehold buildings	2% on cost
Plant and machinery	15- 20% straight line or reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 January 2012	169,872
Additions	654
At 31 December 2012	<u>170,526</u>

Depreciation

At 1 January 2012	79,470
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Charge for the year	2,766
At 31 December 2012	<u>82,236</u>

Net book value

At 31 December 2012	88,290
At 31 December 2011	<u>90,402</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	20	20	20
B Ordinary shares	£1 each	1	1	1
C Ordinary shares	£1 each	21	21	21
D Ordinary shares	£1 each	21	21	21
E Ordinary shares	£1 each	21	21	21
			<u>84</u>	<u>84</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.