

Companies House

COMPANY REGISTRATION NUMBER 03091390

AUSTIN FRIARS SCHOOL TRADING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31st AUGUST 2004



SAINT & CO
Chartered Accountants & Registered Auditors
Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

**AUSTIN FRIARS SCHOOL TRADING LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2004

CONTENTS	PAGE
Independent auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

**AUSTIN FRIARS SCHOOL TRADING LIMITED
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st August 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



SAINT & CO
Chartered Accountants
& Registered Auditors

Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

15th December 2004

**AUSTIN FRIARS SCHOOL TRADING LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31st AUGUST 2004

	Note	2004		2003	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			624		832
CURRENT ASSETS					
Debtors		366		548	
Cash at bank and in hand		737		214	
		<u>1,103</u>		<u>762</u>	
CREDITORS: Amounts falling due within one year		<u>(170)</u>		<u>(665)</u>	
NET CURRENT ASSETS			<u>933</u>		<u>97</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,557</u>		<u>929</u>
CREDITORS: Amounts falling due after more than one year			<u>(4,097)</u>		<u>(4,097)</u>
			<u>(2,540)</u>		<u>(3,168)</u>
RESERVES	4				
Profit and loss account			(2,540)		(3,168)
DEFICIENCY			<u>(2,540)</u>		<u>(3,168)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15th December 2004 and are signed on their behalf by:

MRS E J STRONACH

Jane Stronach

DR. P TIPLADY

P. Tiplady

The notes on pages 3 to 4 form part of these abbreviated accounts.

**AUSTIN FRIARS SCHOOL TRADING LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	25% straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2003 and 31st August 2004	<u>4,891</u>
DEPRECIATION	
At 1st September 2003	4,059
Charge for year	208
At 31st August 2004	<u>4,267</u>
NET BOOK VALUE	
At 31st August 2004	<u>624</u>
At 31st August 2003	<u>832</u>

3. RELATED PARTY TRANSACTIONS

During the year the company traded with Austin Friars St Monica's School. All transactions were undertaken on normal commercial terms.

Turnover of £16,323 (2003: £12,400) and costs of £8,400 (2003: £8,400) during the year were derived from Austin Friars St Monica's School.

The loan in creditors due in more than one year is from Austin Friars St Monica's School. The loan is interest free with no determined repayment date.

**AUSTIN FRIARS SCHOOL TRADING LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2004

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. Members have a liability not exceeding £1.

5. GOING CONCERN

Austin Friars & St Monica's Preparatory School Limited has indicated that it will continue to support Austin Friars School Trading Limited for the foreseeable future.