

**A H MACIAG LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

Hanberry & Co

Chartered Certified Accountants

20 Peterborough Road  
Harrow  
Middlesex  
HA1 2BQ

**A H Maciag Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**A H Maciag Limited**  
**Balance Sheet**  
**As at 31 March 2018**

Registered number: 07228174

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	4		45,000		67,500
Tangible Assets	5		181,173		4,853
			226,173		72,353
<b>CURRENT ASSETS</b>					
Debtors	6	213,587		102,492	
Cash at bank and in hand		3,854		5,392	
		217,441		107,884	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(268,510)		(112,669)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(51,069)		(4,785)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			175,104		67,568
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(167,069)		-
<b>NET ASSETS</b>			8,035		67,568
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and Loss Account			7,935		67,468
			8,035		67,568
<b>SHAREHOLDERS' FUNDS</b>			8,035		67,568

**A H Maciag Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Dr Anna Helena Maciag**

**24/12/2018**

The notes on pages 3 to 6 form part of these financial statements.

**A H Maciag Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	18% written down value
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**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**A H Maciag Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**4. Intangible Assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
As at 1 April 2017	225,000
As at 31 March 2018	225,000
<b>Amortisation</b>	
As at 1 April 2017	157,500
Provided during the period	22,500
As at 31 March 2018	180,000
<b>Net Book Value</b>	
As at 31 March 2018	45,000
As at 1 April 2017	67,500

**5. Tangible Assets**

	<b>Fixtures &amp; Fittings</b> <b>£</b>
<b>Cost</b>	
As at 1 April 2017	11,138
Additions	216,090
As at 31 March 2018	227,228
<b>Depreciation</b>	
As at 1 April 2017	6,285
Provided during the period	39,770
As at 31 March 2018	46,055
<b>Net Book Value</b>	
As at 31 March 2018	181,173
As at 1 April 2017	4,853

**A H Maciag Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**6. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	3,765	11,630
Prepayments and accrued income	1,080	1,080
Amounts owed by other participating interests	237,298	89,782
	242,143	102,492
<b>Due after more than one year</b>		
Deferred tax current asset	(28,556 )	-
	(28,556 )	-
	213,587	102,492

Included in debtors is an amount of £237,298.24 (2017: £89,782.02) owed by AMGL Investments Ltd, a company in which Dr Anna Helena Maciag is a shareholder and director.

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	47,908	-
Bank loans and overdrafts	18,024	-
Corporation tax	43,636	47,645
Accruals and deferred income	32,580	20,800
Director's loan account	126,362	44,224
	268,510	112,669
	268,510	112,669

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	122,073	-
Bank loans	44,996	-
	167,069	-
	167,069	-

**A H Maciag Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**9. Obligations Under Finance Leases and Hire Purchase**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	47,908	-
Between one and five years	122,073	-
	169,981	-
	169,981	-

**10. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	100	100
	100	100

**11. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	60,000	100,000
	60,000	100,000
	60,000	100,000

**12. Ultimate Controlling Party**

The company's ultimate controlling party is Dr Anna Maciag by virtue of her ownership of 100% of the issued share capital in the company.

**13. General Information**

A H Maciag Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07228174. The registered office is 57 Markham Street, London, SW3 3NR.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.