

**Registered Number 05835154**

**A G Walton Limited**

**Abbreviated Accounts**

**30 June 2008**

**A G Walton Limited**

**Registered Number 05835154**

**Company Information**

**Registered Office:**

4 Shelsley Drive  
Upper Colwall  
Malvern  
Worcestershire  
WR13 6PS

**Reporting Accountants:**

McCranor Kirby Hill Limited

Clifford House  
38-44 Binley Road  
Coventry  
CV3 1JA

A G Walton Limited

Registered Number 05835154

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		59,275		51,221
			<u>59,275</u>		<u>51,221</u>
<b>Current assets</b>					
Stocks		3,000		2,700	
Debtors		35,624		9,802	
Cash at bank and in hand		24,733		49,999	
Total current assets		<u>63,357</u>		<u>62,501</u>	
<b>Creditors: amounts falling due within one year</b>		(99,688)		(78,131)	
Net current assets (liabilities)			(36,331)		(15,630)
Total assets less current liabilities			<u>22,944</u>		<u>35,591</u>
Provisions for liabilities			(4,251)		(2,275)
Total net assets (liabilities)			<u>18,693</u>		<u>33,316</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			18,593		33,216
Shareholders funds			<u>18,693</u>		<u>33,316</u>

- 
- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 16 February 2009

And signed on their behalf by:  
Mr A. G. Walton, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2008

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 30 June 2007	68,196
additions	<u>27,619</u>
At 30 June 2008	-
	<u>95,815</u>
<b>Depreciation</b>	
At 30 June 2007	16,975
Charge for year	<u>19,565</u>
At 30 June 2008	-
	<u>36,540</u>
<b>Net Book Value</b>	
At 30 June 2007	51,221
At 30 June 2008	-
	<u>59,275</u>

**3 Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100

**Allotted, called up and fully paid:**  
100 Ordinary shares of £1 each

100

100