

ASKEW MANSIONS (MANAGEMENT) LIMITED

ACCOUNTS 2013/14

1.4.13 to 31.3.14

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MONDAY



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16/06/2014

#149

COMPANIES HOUSE

ASKEW MANSIONS (MANAGEMENT) LIMITED

BALANCE SHEET AT

31ST MARCH, 2014

<u>2013</u>		<u>2014</u>
	<u>CURRENT ASSETS</u>	
21,708	Funds held by managing agents	16,079
840	Sundry debtors	2,533
1,626	Service charges owing by owners	<u>7,570</u>
		26,182
	<u>Less CURRENT LIABILITIES</u>	
	Amounts falling due within one year	
(2,412)	Owners - charges paid in advance	Nil
(1,606)	Sundry creditors - charges owing	<u>(1,026)</u>
		(1,026)
<u>£20,156</u>	<u>NET CURRENT ASSETS</u>	<u>£25,156</u>
	<u>CAPITAL &amp; RESERVES</u>	
8	Share capital - 100 shares of £1 - issued	<u>£100</u> 8
-	Income & Expenditure account	-
20,148	Reserve for future works	25,148
<u>£20,156</u>		<u>£25,156</u>

DIRECTORS RESPONSIBILITIES  
EXEMPTION FROM AUDIT

The directors confirm that in the year to the 31st March 2014 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibility for

- 1 Ensuring that the company keeps accounting records which comply with the Companies Act 2006.
- 2 Preparing accounts which give a true and fair view of the state of the company's affairs at the 31st March 2014 and of its Income & Expenditure for the year then ended.
3. Ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts for small companies.

.....  
Director

.....  
Director  
J CHITTY

ASKEW MANSIONS (MANAGEMENT) LIMITED

INCOME & EXPENDITURE ACCOUNT

2013/14

2012/13

2013/14

EXPENDITURE

169	Electricity		209
	Repairs - Roof	1,812	
	- Drains	1,026	
1,018	- Other	<u>699</u>	
			3,537
1,430	Cleaning		1,338
427	Grounds		427
2,210	Insurance		2,401
550	Accounting		570
213	Company costs		223
103	Entryphone		105
-	Fire risk survey		228
384	Asbestos survey		-
576	Pest control		2,233
2,318	Management		2,376
Nil	Net interest receivable		Nil
5,000	Reserve		5,000
<u>14,398</u>			<u>18,647</u>

INCOME

(14,398)	All charges are fully recoverable from owners		(18,647)
<u>Nil</u>			<u>Nil</u>

ASKEW MANSIONS (MANAGEMENT) LIMITED

NOTES TO 2013/14 ACCOUNTS

1. Accounting Policies

Items are stated in the accounts under the historical cost convention and in accordance with applicable accounting standards.

2. Income

The company is non profit making and all costs are fully recoverable as income from flat owners.

3. Expenditure

Expenditure is dealt with on an accruals basis.

4. Reserve

The movements on reserve during the year were

Opening balance 1.4.2013	20,148
Transfer from I & E account	<u>5,000</u>
Balance 31st March 2014	<u>£25,148</u>

ACCOUNTANTS REPORT

The accompanying accounts have been prepared from the books and records of the company. Every transaction has been checked to vouchers. In my opinion proper records have been kept and the accounts are in agreement with them. The service charge costs of £18,647 represent a fair figure for the year.

JULIAN CHITTY  
CHARTERED ACCOUNTANT  
10th June 2014

ASKEW MANSIONS (MANAGEMENT) LIMITED

DIRECTORS REPORT

2013/14

The directors present their report and the accounts for the year ended the 31st March 2014.

Business Review

The principle activity of the Company is the maintenance and upkeep of the property at 9-16 Askew Mansions, Askew Road, London W12

Results

The results for the year are set out in the attached accounts.

Directors

The directors during the year and their share holdings were as below

Julian Chitty	
Alastair Malcolm Kerr	1 share

Directors Responsibilities

The directors acknowledge their responsibilities as set out on the Balance Sheet.

Registered Office

The address of the Registered Office and that of the Secretary is

Kimberley,  
Water Lane, Speen,  
Princes Risborough,  
Bucks HP27 0SW

Close Company Provisions

So far as the directors during the year were aware the Company was, at the end of the accounting period, a close company within the meaning of the Income & Corporation Taxes Act 1988.

*J Chitty*  
.....  
Director  
10.6.14