

# Iliad Miller (No.2) Limited

## Directors' Report and Financial Statements

31 December 2013

Registered Number SC225524

WEDNESDAY



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24/09/2014

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## **Directors' Report**

The directors have pleasure in presenting their report and financial statements for the year to 31 December 2013.

### **Principal activity**

The principal activity of the company is that of residential property development.

### **Results**

The result for the year ended 31 December 2013 is set out in the profit and loss account.

### **Directors**

The directors of the company during the year and to the date of this report were as follows:

David Anastasiou  
Eleftherios Eleftheriou  
Ian Murdoch  
Julie Jackson (appointed 13 May 2013)

On behalf of the Board



**Julie Jackson**  
Director  
29 August 2014

Miller House  
2 Lochside View  
Edinburgh  
EH12 9DH

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Profit and Loss Account

For the year ended 31 December 2013

	Note	2013 £	2012 £
Turnover		-	-
Cost of sales		-	-
<b>Gross loss</b>		-	-
Administrative expenses		-	-
<b>Result on ordinary activities before and after taxation</b>		-	-

There are no recognised gains or losses other than those disclosed above.

The notes on pages 5 and 6 form part of these financial statements.

## Balance Sheet

As at 31 December 2013

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	4	50	50
Cash at bank and in hand		71,969	71,989
		<hr/>	<hr/>
		72,019	72,029
<b>Creditors: amounts falling due within one year</b>	5	(71,919)	(71,929)
		<hr/>	<hr/>
<b>Net assets</b>		100	100
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
		<hr/>	<hr/>
<b>Shareholders' funds</b>		100	100
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 and 6 form part of these financial statements.

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 29 August 2014 and were signed on its behalf by:



Ian Murdoch  
Director



E Eleftheriou  
Director

## Notes

*(Forming part of the financial statements)*

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of accounting*

The accounts are prepared under the historical cost basis and in accordance with applicable Accounting Standards.

#### **Cash flow statement**

The company is exempt from the requirement of Financial Reporting Standard 1 to prepare a cash flow statement on the grounds that it qualifies as a small company.

### 2. Staff numbers and costs

The company has no employees (2012: nil).

### 3. Directors' emoluments

There were no emoluments paid to the directors of the company during the year (2012: £nil).

### 4. Debtors

	2013 £	2012 £
Unpaid share capital	50	50
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### 5. Creditors: amounts falling due within one year

	2013 £	2012 £
Amounts owed to parent undertakings	70,180	70,190
Accruals and deferred income	770	770
Other creditors	969	969
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	<b>71,919</b>	<b>71,929</b>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

**Notes** (continued)

**6. Called up share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<i>Authorised, Allotted and paid:</i>		
50 Ordinary 'A' shares of £1 each	<b>50</b>	50
<i>Authorised, Allotted but unpaid:</i>		
50 Ordinary 'B' shares of £1 each	<b>50</b>	50
	<hr/> <b>100</b> <hr/>	<hr/> <b>100</b> <hr/>

Both "A" and "B" shares have the same voting rights and rank pari passu as set out in the Memorandum and Articles of Association of the company.

**7. Related party disclosures**

The company is controlled jointly by Iliad Group Limited and Miller Residential Development Services Limited.

At the year end £42,287 (2012: £42,099) and £27,894 (2012: £28,091) was owed to Miller Residential Development Services Limited and Iliad Group Limited respectively.