

Company Registration No. 02921110 (England and Wales)

AAI LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

AAI LIMITED

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AAI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets			38,456		2,474
Current assets					
Debtors		869,401		1,037,818	
Cash at bank and in hand		821,553		590,138	
		<u>1,690,954</u>		<u>1,627,956</u>	
Creditors: amounts falling due within one year	3	<u>(1,379,862)</u>		<u>(1,325,589)</u>	
Net current assets			311,092		302,367
Total assets less current liabilities			<u>349,548</u>		<u>304,841</u>
Creditors: amounts falling due after more than one year	4		<u>(26,708)</u>		-
			<u>322,840</u>		<u>304,841</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			322,740		304,741
Shareholders' funds			<u>322,840</u>		<u>304,841</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016

P A Tuck
Director

Company Registration No. 02921110

AAI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight Line over life of lease
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Revenue recognition

Revenue from Freight Carrying is recognised on the delivery of the freight.

5 Tangible fixed assets

	Land and buildings Leasehold £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2015	2,455	117,930	-	120,385
Additions	-	-	43,920	43,920
At 31 March 2016	2,455	117,930	43,920	164,305
Depreciation				
At 1 April 2015	2,454	115,457	-	117,911
Charge for the year	-	618	7,320	7,938
At 31 March 2016	2,454	116,075	7,320	125,849
Net book value				
At 31 March 2016	1	1,855	36,600	38,456
At 31 March 2015	1	2,473	-	2,474

AAI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £236,140 (2015 - £359,961).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £26,708 (2015 - £0).

5 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

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