

24 MONTROSE AVENUE (MANAGEMENT) LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

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COMPANIES HOUSE

24 Montrose Avenue (Management) Limited

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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24 Montrose Avenue (Management) Limited

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS

Ms Aline Moreira
Mr Mark Comer
Mrs Sandi Marshall

SECRETARY

Ms A Moreira

REGISTERED OFFICE

Garden Flat
24 Montrose Avenue
Redland
Bristol
BS6 6EQ

COMPANY STATUS

The company is limited by guarantee and has no share capital.

REGISTERED NUMBER

01658382 (England and Wales)

24 Montrose Avenue (Management) Limited

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2015**

The directors present their report and the financial statements for the year ended 31 October 2015.

PRINCIPAL ACTIVITY

The principal activity continues to be managing the common expenditure relating to the property at 24 Montrose Avenue, Bristol, BS6 6EQ in accordance with the terms of the leases of the three parts of the building and the land to the front and rear. This consists of identifying routine maintenance matters and larger repairs and re-decorations, arranging for them to be undertaken and collecting contributions from the tenants, holding those funds on trust and disbursing them to the suppliers of goods and services involved.

AUDIT EXEMPTION STATEMENT

For the year ending 31 October 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

 date 12/7/16

Ms A Moreira - Secretary

24 Montrose Avenue (Management) Limited

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2015**

		2015	2014
	Notes	£	£
TURNOVER		1,200	1,200
Other income		-	14,357
Administrative expenses		955	15,065
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	245	492
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		245	492

24 Montrose Avenue (Management) Limited

BALANCE SHEET AS AT 31 OCTOBER 2015

		2015	2014
	Notes	£	£
CURRENT ASSETS			
Prepayments and accrued income		773	885
Cash in hand		2,954	2,709
		<hr/>	<hr/>
		3,687	3,594
CREDITORS			
Amounts falling due within one year	4	241	393
		<hr/>	<hr/>
NET CURRENT ASSETS		3,446	3,201
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,446	3,201
		<hr/>	<hr/>
RESERVES			
Profit and loss account	5	3,446	3,201
		<hr/>	<hr/>
		3,446	3,201
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008).

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

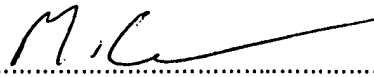
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year end and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

24 Montrose Avenue (Management) Limited

The financial statements were approved by the board of Directors and were signed on its behalf by:


..... date 12/7/16
Ms A Moreira - Secretary, Director


..... date 10/07/16
Mr M Comer - Director

..... date
Mrs S Marshall - Director

24 Montrose Avenue (Management) Limited

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2015 nor for the year ended 31 October 2014.

4. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Payments on account	241	393
Other creditors	-	-
	-----	-----
	241	393
	=====	=====

5. RESERVES

At 1 November 2014	3,201	2,709
Profit for the year	245	492
	-----	-----
At 31 October 2015	3,446	3,201
	=====	=====

24 Montrose Avenue (Management) Limited

**PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

	2015		2014	
	£	£	£	£
Turnover				
Management Charges		1,200		1,200
Works contribution		-		14,357
		<u>1,200</u>		15,557
Expenditure				
Ground rent	45		45	
Insurance	892		650	
Maintenance repairs and renewals	-		14,357	
Printing, stationary and post	5		-	
Legal fees	13		13	
	<u>955</u>		<u>15,065</u>	
Finance costs				
Bank charges and interest		-		-
NET PROFIT		<u>245</u>		<u>492</u>