

REGISTERED NUMBER: 10135548 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE PERIOD 20 APRIL 2016 TO 30 APRIL 2017
FOR
BH ISLE OF WIGHT LTD**

BH ISLE OF WIGHT LTD (REGISTERED NUMBER: 10135548)

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BH ISLE OF WIGHT LTD

COMPANY INFORMATION

FOR THE PERIOD 20 APRIL 2016 TO 30 APRIL 2017

DIRECTOR:

Mr P Gilbraith

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

10135548 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

BH ISLE OF WIGHT LTD (REGISTERED NUMBER: 10135548)

BALANCE SHEET

30 APRIL 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		40,000
Tangible assets	5		<u>22,856</u>
			62,856
CURRENT ASSETS			
Stocks	6	9,463	
Debtors	7	4,627	
Cash at bank and in hand		<u>48,275</u>	
		62,365	
CREDITORS			
Amounts falling due within one year	8	<u>117,818</u>	
NET CURRENT LIABILITIES			<u>(55,453)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,403</u>
CAPITAL AND RESERVES			
Called up share capital	9		1
Retained earnings	10		<u>7,402</u>
SHAREHOLDERS' FUNDS			<u>7,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BH ISLE OF WIGHT LTD (REGISTERED NUMBER: 10135548)

BALANCE SHEET - continued

30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 April 2018 and were signed by:

Mr P Gilbraith - Director

The notes form part of these financial statements

BH ISLE OF WIGHT LTD (REGISTERED NUMBER: 10135548)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 20 APRIL 2016 TO 30 APRIL 2017

1. STATUTORY INFORMATION

BH Isle of Wight Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

The directors consider the useful economic life of goodwill to be 10 years, goodwill is amortised equally over its useful economic life with no amortisation during the first year following acquisition.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>40,000</u>
At 30 April 2017	<u>40,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>40,000</u>

BH ISLE OF WIGHT LTD (REGISTERED NUMBER: 10135548)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE PERIOD 20 APRIL 2016 TO 30 APRIL 2017**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
Additions	<u>21,417</u>	<u>9,058</u>	<u>30,475</u>
At 30 April 2017	<u>21,417</u>	<u>9,058</u>	<u>30,475</u>
DEPRECIATION			
Charge for period	<u>5,354</u>	<u>2,265</u>	<u>7,619</u>
At 30 April 2017	<u>5,354</u>	<u>2,265</u>	<u>7,619</u>
NET BOOK VALUE			
At 30 April 2017	<u><u>16,063</u></u>	<u><u>6,793</u></u>	<u><u>22,856</u></u>

6. STOCKS

Stocks	<u>£</u> <u>9,463</u>
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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed by group undertakings	£ 1,262
VAT	3,072
Prepayments	<u>293</u>
	<u><u>4,627</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 83,231
Amounts owed to group undertakings	25,053
Other creditors	717
Directors' current accounts	4,312
Accrued expenses	<u>4,505</u>
	<u><u>117,818</u></u>

Other creditors consists of charitable donations due to be paid to Water Aid UK £717.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1.00	<u><u>1</u></u>

BH ISLE OF WIGHT LTD (REGISTERED NUMBER: 10135548)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 20 APRIL 2016 TO 30 APRIL 2017

10. RESERVES

Profit for the period
At 30 April 2017

Retained
earnings
£

7,402
7,402

11. RELATED PARTY DISCLOSURES

New Inn (IOW) Limited

New Inn (IOW) Limited, a company under common control, undertook transactions on behalf of BH Isle of Wight Limited, and vice versa, during the year. The directors have confirmed that all transactions were undertaken at an open market value and, as at the balance sheet date, the amount owed by New Inn (IOW) Limited was £1,262, which is included within amounts owed by group undertakings. Also, there is an amount owed by New Inn (IOW) Limited of £334, which is included within trade creditors.

SP Isle of Wight Limited

SP Isle of Wight Limited, a company under common control, undertook transactions on behalf of BH Isle of Wight Limited, and vice versa, during the year. The directors have confirmed that all transactions were undertaken at an open market value and, as at the balance sheet date, the amount owed to SP Isle of Wight Limited was £10,053, which is included within amounts owed by group undertakings. Also, there is an amount owed by SP Isle of Wight Limited of £230, which is included within trade creditors.

FB Isle of Wight Limited

FB Isle of Wight Limited, a company under common control, undertook transactions on behalf of BH Isle of Wight Limited, and vice versa, during the year. The directors have confirmed that all transactions were undertaken at an open market value and, as at the balance sheet date, the amount owed to FB Isle of Wight Limited was £15,000, which is included within amounts owed by group undertakings. Also, there is an amount owed by FB Isle of Wight Limited of £1,328, which is included within trade creditors.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party, during the period under review, was Mr Alan John Barry by virtue of his majority shareholding in IOW Hotels Limited, the ultimate parent company.

13. ULTIMATE PARENT COMPANY

The ultimate parent company, during the period under review, was IOW Hotels Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.