

Abbreviated Accounts for the Year Ended 28 February 2015

for

Millfield Estates Ltd

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for the Year Ended 28 February 2015

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Millfield Estates Ltd
Company Information
for the Year Ended 28 February 2015

DIRECTORS: M J Lloyd
Mrs S Lloyd

SECRETARY:

REGISTERED OFFICE: 19 Victoria Terrace
Hove
East Sussex
BN3 2WB

REGISTERED NUMBER: 03716597 (England and Wales)

ACCOUNTANTS: A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Millfield Estates Ltd (Registered number: 03716597)

Abbreviated Balance Sheet
28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		337,566		338,409
CURRENT ASSETS					
Debtors		2,197		-	
Cash at bank		<u>7,888</u>		<u>2,994</u>	
		10,085		2,994	
CREDITORS					
Amounts falling due within one year		<u>1,545</u>		<u>4,438</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,540</u>		<u>(1,444)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			346,106		336,965
CREDITORS					
Amounts falling due after more than one year	3		<u>319,608</u>		<u>319,608</u>
NET ASSETS			<u>26,498</u>		<u>17,357</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>26,497</u>		<u>17,356</u>
SHAREHOLDERS' FUNDS			<u>26,498</u>		<u>17,357</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2015 and were signed on its behalf by:

Mrs S Lloyd - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014 and 28 February 2015	<u>353,231</u>
DEPRECIATION	
At 1 March 2014	14,822
Charge for year	<u>843</u>
At 28 February 2015	<u>15,665</u>
NET BOOK VALUE	
At 28 February 2015	<u>337,566</u>
At 28 February 2014	<u>338,409</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>319,608</u>	<u>319,608</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.