Company Registration 05869887 (England and Wales)

# 05869887 LIMITED

## ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2011

## 05869887 LIMITED
**FOR THE YEAR ENDED 31 MARCH 2011**
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**05869887 Limited**

## ABBREVIATED BALANCE SHEET

### *AS AT 31 MARCH 2011*

| | Notes | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 705,581 | | 667,935 |
| Investments | 3 | | 400 | | 400 |
| | | | 705,981 | | 668,335 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 10,141 | | 2,377 | |
| Cash at bank and in hand | | 165,469 | | 260,331 | |
| | | 175,611 | | 262,708 | |
| **CREDITORS: Amounts falling due within one year** | | (300) | | (31,950) | |
| **NET CURRENTS ASSETS** | | | 175,311 | | 230,758 |
| **NET ASSETS** | | | 881,291 | | 899,093 |
| **CAPITAL & RESERVES** | | | | | |
| Share capital | 4 | | 100 | | 100 |
| Revenue reserves | | | 881,191 | | 898,993 |
| **SHAREHOLDERS' FUNDS** | | | 881,291 | | 899,093 |

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing finanacial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime within Part 15 of the Companies Act 2006

Approved by Board for issue on

A Sarwar
**Director**
**Company Registration No.** **5869887**

**05869887 Limited**

## NOTES TO THE ABBREVIATED ACCOUNTS

## *AS AT 31 MARCH 2011*

### 1 Accounting policies

**1 1 Accounting convention**

The fianancial statements are prepared under the historical cost convention modified to include the revalauation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities( effective April 2008)

**1 2 Turnover**

Turnover epresents amounts receivable for goods and services net of VAT and trade discounts

**1 3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valauation less estimated residual value of each asset over its expected useful life, as follows

| | |
|---|---|
| Leasehold improvements | 2% straight line |
| Fixtures, fittings and equipment | 15% straight line |
| Motor vehicles | 25% reducing balance |

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account

Investment properties are included in the balance sheet at their approximate open market value Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of Companies Act 2006 for all tangible assets to be depreciated In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be seperately identified or quantified

**05869887 Limited**

## NOTES TO THE ABBREVIATED ACCOUNTS(continued)

*AS AT 31 MARCH 2010*

1 Accounting policies **(continued)**

**Deferred taxation**
Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date Timing differences are differences between taxable profits and the results as satted in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold

Deferred tax is measured at he average tax rates which are expected to apply in the periods in which the timing differences are expected to reverese, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date Deferred tax is masured on a non - discounted basis

2 **Fixed assets**

| | **Tangible assets £** |
|---|---|
| Cost or valuation | |
| At 1 April 2010 | 667,935 |
| Additions | 42,896 |
| As at 31 March 2011 | 710,831 |
| Depreciation | |
| At 1 April 2010 | - |
| Charge for the year | 5,251 |
| At 31 March 2011 | 5,251 |
| **Net book value** | |
| At 31 March 2011 | 705,581 |
| At 31 March 2010 | 667,935 |

**05869887 Limited**

**NOTES TO THE ABBREVIATED ACCOUNTS(continued)**

***AS AT 31 MARCH 2010***

| | | |
|---|---|---|
| 3 | **Investments** | |
| | | **£** |
| | Cost as at 1 April 2010 and 31 March 2011 | 400 |

| | | 2011 | 2010 |
|---|---|---|---|
| | | £ | £ |
| 4 | **Share capital** | | |
| | **Allotted, called up and fully paid** | 100 | 100 |
| | 100 Ordinary £1 each | | |