

A AND K TRANSPORT LIMITED

ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

FRIDAY



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COMPANIES HOUSE

A AND K TRANSPORT LIMITED
YEAR ENDED 31 DECEMBER 2011

COMPANY INFORMATION

DIRECTOR

MR A A WILSON

SECRETARY

MRS K WILSON

ACCOUNTANTS

HANCOCKS ACCOUNTANTS LTD
COBURG HOUSE
71 MARKET STREET
ATHERTON
GTR MANCHESTER
M46 ODA

BANKERS

HSBC BANK PLC
71 BRADSHAWGATE
LEIGH
WN7 4NE

REGISTERED OFFICE

557 WARRINGTON ROAD
CULCHETH
WARRINGTON
CHESHIRE
WA3 5RB

COMPANY NO

4609131

A AND K TRANSPORT LIMITED

2011 REPORT AND ACCOUNTS

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FOR MANAGEMENT PURPOSES ONLY

TRADING AND PROFIT AND LOSS ACCOUNT

A AND K TRANSPORT LIMITED

REPORT OF THE DIRECTORS

The Director presents his annual report and accounts for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The Company's principal activity during the year was that of Hauliers

The business made a profit after tax of £17,357 with £2,357 transferred to Reserves after a dividend of £15,000 was paid representing £150 per share (2010 PROFIT £8077)

The director notes that business has continued to grow

DIRECTORS AND THEIR INTEREST

The directors who served during the year and his interest in the issued share capital of the Company was as follows

	<u>£1 Ordinary Shares</u>	
	<u>2011</u>	<u>2010</u>
Mr A A Wilson	100	100

There were no changes in director during the year

Advantage is taken in the presentation of the Directors Report of the special exemptions applicable to small companies conferred by Companies Act 2006

In the directors opinion the Company is entitled to those exemptions as a small Company

BY ORDER OF THE BOARD

Signed  (Mrs K Wilson)
SECRETARY

Dated 11th JUNE 2012

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF
A AND K TRANSPORT LIMITED**

We have examined, without carrying out an audit, the accounts for the year ended 31 December 2011

Respective Responsibilities of Directors and Reporting Accountant

As described on Page 5 to 7, the Company's director is responsible for the preparation of the accounts and he believes that the Company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion as set out below, to the shareholder

Basis of Opinion

We conducted our examination in accordance with the appropriate standards for reporting Accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the Company and making such limited enquiries of the offices of the Company as we considered necessary for the purpose of this report

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement

Opinion

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the Company under Section 386 of the Companies Act 2006,
- (b) having regard only to and on the basis of the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 393 Companies Act 2006
 - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the year ended 31 December 2011 under Section 477(2) of the Companies Act 2006

Signed

HANCOCKS ACCOUNTANTS LTD

Dated

31/6/12

A AND K TRANSPORT LIMITED**PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2011**

	Notes	<u>2011</u> £	<u>2010</u> £
TURNOVER		68,892	53,890
COST OF SALES		(35,714)	(26,546)
		<u>33,178</u>	<u>27,344</u>
ADMINISTRATION EXPENSES		(15,807)	(17,045)
PROFIT BEFORE TAXATION	2	<u>17,371</u>	<u>10,299</u>
TAXATION	3	(14)	(2,222)
PROFIT AFTER TAXATION		<u>17,357</u>	<u>8,077</u>
DIVIDENDS		(15,000)	(5,000)
RETAINED PROFIT/(LOSS) FOR YEAR		<u>2,357</u>	<u>3,077</u>
PROFIT AND LOSS ACCOUNT BROUGHT FORWARD		16,865	13,788
PROFIT AND LOSS ACCOUNT CARRIED FORWARD		<u><u>19,222</u></u>	<u><u>16,865</u></u>

All of the Company's operations are classed as continuing

The Company had no recognized gains or losses other than the profit for the year

The notes on pages 5 to 7 form part of these accounts

A AND K TRANSPORT LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2011**

	NOTES	<u>2011</u>		<u>2010</u>	
		£	£	£	£
FIXED ASSETS - Tangible	4		14,118		12,814
CURRENT ASSETS					
Debtors	5	5,080		1,531	
Cash at bank and in hand		9,459		11,270	
			<u>14,539</u>		<u>12,801</u>
LESS CREDITORS: AMOUNTS PAYABLE WITHIN ONE YEAR					
Creditors	6	(9,335)		(8,650)	
NET CURRENT ASSETS/ (LIABILITIES)			5,204		4,151
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,322</u>		<u>16,965</u>
Represented by:					
Share Capital	8		100		100
Revenue Reserves	9		19,222		16,865
			<u>19,322</u>		<u>16,965</u>

- i) For the year ended 31 December 2011 the Company was entitled to exemption under Section 477(2) of the Companies Act 2006 (according to the turnover and balance sheet total of the Company)
- ii) The members have not required the Company to obtain an audit in accordance with Section 476 Companies Act 2006

A AND K TRANSPORT LIMITED**BALANCE SHEET cont'd.....**

- iii) a The Director acknowledges his responsibility for ensuring the Company keeps accounting records which comply with Section 386 Companies Act 2006
- b Preparing accounts which give a true and fair view of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 Companies Act 2006 and which otherwise comply with the Companies Act relating to accounts so far as is applicable to the Company

Approved by the Board on


.....(Mr A A Wilson)
DIRECTOR

A AND K TRANSPORT LIMITED**NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2011****1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered materials in relation to the Company's accounts

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention

TURNOVER

Turnover represents the invoiced amounts of goods sold and services provided, net of value added tax

CASH FLOW STATEMENT

The Company has adopted Financial Reporting Standard No 1 but is exempt from the requirement to prepare a cash flow statement because it qualifies as a small Company

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life. The annual rates used, on a reducing balance, are as follows

Fixtures/fittings	15%
Equipment	15%
Office equipment	15%
Wagons	25%
Trailers	25%

2 PROFIT BEFORE TAXATION

This is stated after stating the following

	<u>2011</u>	<u>2010</u>
	£	£
Directors remuneration	7,320	6,600
Accountancy	1,031	938
Depreciation on owned assets	4,640	4,194
Profit on disposal	(7,694)	NIL
	=====	=====

3 TAXATION

	<u>2011</u>	<u>2010</u>
	£	£
Corporation tax on the profits for the year at 21%/20%	14	2,222
Under/(over) provision in respect of previous year	NIL	NIL
	=====	=====
	14	2,222
	=====	=====

A AND K TRANSPORT LIMITED

NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2011

4 TANGIBLE FIXED ASSETS

	<u>Fixtures/ & Fittings</u> £	<u>Wagons</u> £	<u>Trailers</u> £	<u>Equipment</u> £	<u>Office Equipment</u> £	<u>Total</u> £
COST						
Balance at 31 12 10	457	22,500	30,050	621	154	53,782
Additions	-	-	14,250	-	-	14,250
Disposals	-	-	(30,050)	-	-	(30,050)
Balance at 31 12 11	<u>457</u>	<u>22,500</u>	<u>14,250</u>	<u>621</u>	<u>154</u>	<u>37,982</u>
DEPRECIATION						
Balance at 31 12 10	(318)	(18,496)	(21,744)	(323)	(87)	(40,968)
Charge for the year	(21)	(1,001)	(3,563)	(45)	(10)	(4,640)
Eliminated on disposal	-	-	21,744	-	-	21,744
Balance at 31 12 11	<u>(339)</u>	<u>(19,497)</u>	<u>(3,563)</u>	<u>(368)</u>	<u>(97)</u>	<u>(23,864)</u>
NET BOOK VALUE						
As at 31 12 11	<u>118</u>	<u>3,003</u>	<u>10,687</u>	<u>253</u>	<u>57</u>	<u>14,118</u>
As at 31 12 10	<u>139</u>	<u>4,004</u>	<u>8,306</u>	<u>298</u>	<u>67</u>	<u>12,814</u>

5 DEBTORS

	<u>2011</u> £	<u>2010</u> £
Trade debtors	4,908	1,245
Prepayments	172	286
	<u>5,080</u>	<u>1,531</u>

A AND K TRANSPORT LIMITED

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2011**

**7 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	<u>2011</u>	<u>2010</u>
	£	£
Trade creditors	2,000	262
Accruals	595	660
Other taxation and social security	4,792	3,467
Corporation tax	14	2,222
Directors loan account	1,934	2,039
	<u>9,335</u>	<u>8,650</u>

**7 CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR**

	<u>2011</u>	<u>2010</u>
	£	£
HP creditors	NIL	NIL

8 CALLED UP SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	£	£
Authorized Ordinary shares of £1 each	100	100
Alotted, called up and fully paid Ordinary shares of £1 each	100	100

9 MOVEMENT ON SHAREHOLDERS FUNDS

	<u>2011</u>	<u>2010</u>
	£	£
BALANCE AS AT 1.1.2010	16,865	13,788
Retained profit/(loss) for the year	2,357	3,077
BALANCE AS AT 30.12.2011	<u>19,222</u>	<u>16,865</u>

10 CONTINGENT ASSETS AND LIABILITIES

There are no contingent assets or liabilities to provide for as at 31 December 2011