

Registration number 05291124

AURA OF BEAUTY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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AURA OF BEAUTY LIMITED

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AURA OF BEAUTY LIMITED (REGISTRATION NUMBER: 05291124)

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		16,993		20,715
Current assets					
Stocks		8,050		8,100	
Debtors		2,966		2,982	
Cash at bank and in hand		549		30	
		<u>11,565</u>		<u>11,112</u>	
Creditors: Amounts falling due within one year		<u>(307,318)</u>		<u>(268,938)</u>	
Net current liabilities			<u>(295,753)</u>		<u>(257,826)</u>
Net liabilities			<u>(278,760)</u>		<u>(237,111)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss reserve			<u>(279,760)</u>		<u>(238,111)</u>
Shareholders' deficit			<u>(278,760)</u>		<u>(237,111)</u>

For the year ending 30 April 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 24/01/11 and signed on its behalf by



C S West
Director

The notes on pages 2 to 3 form an integral part of these financial statements

AURA OF BEAUTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

At 30 April 2010 the company had net liabilities of £278,760 (2009 - £237,111) The company is dependent on a loan from the directors and directors of other companies who have expressed their willingness to continue to support the company financially for the foreseeable future

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	20% reducing balance
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AURA OF BEAUTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

2 Fixed assets

	Tangible assets
	£
Cost	
As at 1 May 2009	41,833
Additions	526
As at 30 April 2010	<u>42,359</u>
Depreciation	
As at 1 May 2009	21,118
Charge for the year	4,248
As at 30 April 2010	<u>25,366</u>
Net book value	
As at 30 April 2010	<u>16,993</u>
As at 30 April 2009	<u>20,715</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Related parties

Controlling entity

The company is controlled by C S West and A R West