

Registered number
3241643

Net FM Limited

Abbreviated Accounts

31 August 2008

SATURDAY



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COMPANIES HOUSE

Net FM Limited
Abbreviated Balance Sheet
as at 31 August 2008

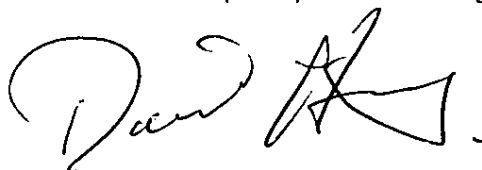
| | Notes | 2008 £ | 2007 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 2,655 | 10,038 |
| Current assets | | | |
| Debtors | | 40,305 | 77,407 |
| Cash at bank and in hand | | 24,908 | 19,999 |
| | | <u>65,213</u> | <u>97,406</u> |
| Creditors: amounts falling due within one year | | <u>(23,436)</u> | <u>(60,434)</u> |
| Net current assets | | 41,777 | 36,972 |
| Net assets | | <u>44,432</u> | <u>47,010</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 44,332 | 46,910 |
| Shareholder's funds | | <u>44,432</u> | <u>47,010</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D Herring
 Director

Approved by the board on 4 December 2009

Net FM Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2007 38,579

At 31 August 2008 38,579

Depreciation

At 1 September 2007 28,541

Charge for the year 7,383

At 31 August 2008 35,924

Net book value

At 31 August 2008 2,655

At 31 August 2007 10,038

3 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each 100 100

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 100 100 100 100

Net FM Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2008
