

FERAL INTERACTIVE LIMITED
Unaudited Financial Statements
for the Year Ended 31 March 2019

**Contents of the Financial Statements
for the year ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

FERAL INTERACTIVE LIMITED

**Company Information
for the year ended 31 March 2019**

Director: D Stephen

Secretary: C A Keppel-Palmer

Registered office: 64 Kimber Road
Southfields
London
SW18 4PP

Registered number: 03828254 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 March 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		743,342		725,075
Current assets					
Debtors	5	959,605		804,360	
Cash at bank		968,076		1,072,090	
		<u>1,927,681</u>		<u>1,876,450</u>	
Creditors					
Amounts falling due within one year	6	870,408		722,862	
Net current assets			<u>1,057,273</u>		<u>1,153,588</u>
Total assets less current liabilities			<u>1,800,615</u>		<u>1,878,663</u>
Creditors					
Amounts falling due after more than one year	7		-		2,132
Net assets			<u>1,800,615</u>		<u>1,876,531</u>
Capital and reserves					
Called up share capital	8		10,000		10,000
Retained earnings			1,790,615		1,866,531
Shareholders' funds			<u>1,800,615</u>		<u>1,876,531</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2020 and were signed by:

D Stephen - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. **Statutory information**

Feral Interactive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over the life of the lease
Plant and machinery etc	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Total future minimum payments under non-cancellable operating leases are £53,688 (2018: £53,688).

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

2. Accounting policies - continued

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

3. Employees and directors

The average number of employees during the year was 87 (2018 - 77).

4. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 April 2018	475,028	667,968	1,142,996
Additions	2,216	103,627	105,843
At 31 March 2019	<u>477,244</u>	<u>771,595</u>	<u>1,248,839</u>
Depreciation			
At 1 April 2018	7,251	410,670	417,921
Charge for year	3,109	84,467	87,576
At 31 March 2019	<u>10,360</u>	<u>495,137</u>	<u>505,497</u>
Net book value			
At 31 March 2019	<u>466,884</u>	<u>276,458</u>	<u>743,342</u>
At 31 March 2018	<u>467,777</u>	<u>257,298</u>	<u>725,075</u>

5. Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	589,638	473,396
Other debtors	369,967	330,964
	<u>959,605</u>	<u>804,360</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Finance leases	2,129	8,517
Trade creditors	766,039	645,617
Taxation and social security	100,740	68,728
Other creditors	1,500	-
	<u>870,408</u>	<u>722,862</u>

7. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Finance leases	<u>-</u>	<u>2,132</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
90,000	Ordinary A	10p	9,000	-
10,000	Ordinary B	10p	1,000	-
100,000	Ordinary	10p	-	10,000
			<u>10,000</u>	<u>10,000</u>

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
D Stephen		
Balance outstanding at start of year	177,529	302,466
Amounts advanced	50,782	35,108
Amounts repaid	(22,200)	(160,045)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>206,111</u>	<u>177,529</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.