

COMPANY REGISTRATION NUMBER 00647086

**OAKENSHAW COURT RESIDENTS ASSOCIATION
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2014



SHERIDAN BROOKS LIMITED

Chartered Accountants
176 Brighton Road
Coulsdon
Surrey
CR5 2NF

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the property management of "Oakenshaw Court"

DIRECTORS

The directors who served the company during the year were as follows:

Mr G Marr
Mr P Watson
Miss J Kennedy
Mr J C Brooks
Mr J N Creed

Mr J N Creed was appointed as a director on 19 November 2013.

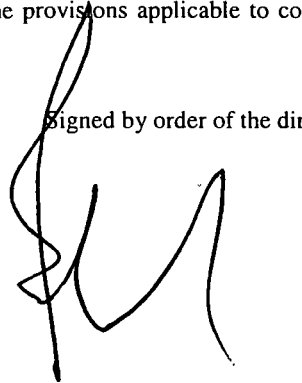
Mr P Watson retired as a director on 2 October 2013.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
69 Victoria Road
Surbiton
Surrey
United Kingdom
KT6 4NX

Signed by order of the directors



MR R D SHEALD
Company Secretary

Approved by the directors on 5 August 2014

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

YEAR ENDED 31 MARCH 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


SHERIDAN BROOKS LIMITED
Chartered Accountants

176 Brighton Road
Coulston
Surrey
CR5 2NF

5 August 2014

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER		35,460	30,961
Administrative expenses		<u>33,488</u>	<u>34,293</u>
OPERATING PROFIT/(LOSS)	2	1,972	(3,332)
Interest receivable		2	1
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>1,974</u>	<u>(3,331)</u>
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>1,974</u>	<u>(3,331)</u>
Balance brought forward		<u>5</u>	<u>3,336</u>
Balance carried forward		<u><u>1,979</u></u>	<u><u>5</u></u>

The notes on pages 5 to 6 form part of these financial statements.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

31 MARCH 2014

	Note	£	2014 £	2013 £
CURRENT ASSETS				
Debtors	4	6,626		1,024
Cash at bank		6,853		5,457
		<u>13,479</u>		<u>6,481</u>
CREDITORS: Amounts falling due within one year	5	<u>11,140</u>		<u>6,116</u>
NET CURRENT ASSETS			<u>2,339</u>	<u>365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,339</u>	<u>365</u>
CAPITAL AND RESERVES				
Called-up equity share capital	7		360	360
Profit and loss account			<u>1,979</u>	<u>5</u>
SHAREHOLDERS' FUNDS			<u>2,339</u>	<u>365</u>

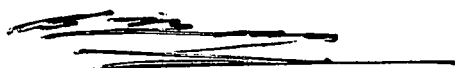
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 5 August 2014, and are signed on their behalf by:



MR G MARR

Company Registration Number: 00647086

The notes on pages 5 to 6 form part of these financial statements.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents maintenance contributions receivable from members.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting:

	2014	2013
	£	£
Directors' remuneration	-	-
	<u>-</u>	<u>-</u>

3. EMPLOYEES AND DIRECTORS

The only employees are the directors, who were not remunerated during the year.

4. DEBTORS

	2014	2013
	£	£
Trade debtors	6,536	934
Prepayments and accrued income	90	90
	<u>6,626</u>	<u>1,024</u>

Trade debtors represent members' contributions outstanding at the year end.

5. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Other creditors	-	430
Accruals and deferred income	11,140	5,686
	<u>11,140</u>	<u>6,116</u>

Accruals are made up as follows:

	2014	2013
	£	£
Accountants fee	900	900
Gardening	523	2,592
Insurance	9,694	2,055
Repairs and maintenance	-	-
Electricity and water	23	23
Cleaning	-	116
	<u>11,140</u>	<u>5,686</u>

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Small Entities (FRSSE).

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>