

Registered Number 01993360

J. REID PIANO HIRE LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	9,393	18,340
Total fixed assets		9,393	18,340
Current assets			
Stocks		659,205	522,657
Debtors		120,294	105,979
Cash at bank and in hand		240,996	405,490
Total current assets		1,020,495	1,034,126
Creditors: amounts falling due within one year		(163,823)	(209,281)
Net current assets		856,672	824,845
Total assets less current liabilities		866,065	843,185
Total net Assets (liabilities)		866,065	843,185
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		865,965	843,085
Shareholders funds		866,065	843,185

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

Mr J P Gregory, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	10.00% Straight Line
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	85,631
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>85,631</u>
Depreciation	
At 31 March 2011	67,291
Charge for year	8,947
on disposals	
At 31 March 2012	<u>76,238</u>
Net Book Value	
At 31 March 2011	18,340
At 31 March 2012	<u>9,393</u>

All fixed assets are initially recorded at cost.

3 Share capital

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:
100 Ordinary of £1.00 each

100

100

4 **Transactions with
directors**

There are no reportable transactions with the directors.

5 **Related party disclosures**

There are no reportable related party transactions.

6 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

7 **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.