

**REGISTERED NUMBER: 03112577 (England and Wales)**

**Prious Two Limited**  
**Financial Statements**  
**for the Year Ended 31 December 2016**

Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**Prious Two Limited (Registered number: 03112577)**

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for the year ended 31 December 2016**

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**Prious Two Limited**

**Company Information  
for the year ended 31 December 2016**

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**DIRECTOR:**

Mr N Smillie

**REGISTERED OFFICE:**

33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**REGISTERED NUMBER:**

03112577 (England and Wales)

**ACCOUNTANTS:**

Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**Prious Two Limited (Registered number: 03112577)**

**Statement of Financial Position  
31 December 2016**

		<b>2016</b>	2015
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	3	<u>288,067</u>	<u>288,067</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>288,067</u>	<u>288,067</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	52,702	52,702
Share premium	5	547,431	547,431
Retained earnings	5	<u>(312,066)</u>	<u>(312,066)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>288,067</u>	<u>288,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2017 and were signed by:

Mr N Smillie - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 December 2016**

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1. **STATUTORY INFORMATION**

Prious Two Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its results under FRS 102. The last financial statements prepared and submitted to Companies House under the previous UKGAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2015 and there were no adjustments arising as a result of the transition from the previous UKGAAP to FRS 102.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Amounts owed by group undertakings	<u>288,067</u>	<u>288,067</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
52,702	Ordinary	£1	<u>52,702</u>	<u>52,702</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2016

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5. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2016	(312,066)	547,431	235,365
Profit for the year	-	-	-
At 31 December 2016	<u>(312,066)</u>	<u>547,431</u>	<u>235,365</u>

6. RELATED PARTY DISCLOSURES

The company was under the control of the director throughout the current and previous period.

The amounts due from group undertaking is in respect of the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.