

1 FREDERICK PLACE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2012

COMPANY NUMBER: 01576762



**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE**

Reference No. BS2729

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and the financial statements for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the maintenance and management of four flats at 1 Frederick Place, Clifton, Bristol for the benefit of residents

DIRECTORS

The directors who served during the year were -

M Cross

L Fletcher

I Osborn

J Rippon

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 12/DEC/12 . and signed on their behalf



Director **MATTHEW CROSS**

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
CONTRIBUTION FROM RESIDENTS	2	2,675	2,400
Administration expenses		1,426	1,256
		<hr/>	
OPERATING SURPLUS	3	1,249	1,144
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
		<hr/>	
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		1,249	1,144
RETAINED SURPLUS BROUGHT FORWARD		10,257	9,113
		<hr/>	
RETAINED SURPLUS CARRIED FORWARD		11,506	10,257
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There were no recognised gains or losses in 2012 or 2011 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	1,288	1,288
CURRENT ASSETS			
Debtors	6	925	925
Cash at bank and in hand		9,509	8,763
		<hr/>	<hr/>
		10,434	9,688
CREDITORS:			
Amounts falling due within one year	7	208	711
		<hr/>	<hr/>
NET CURRENT ASSETS		10,226	8,977
		<hr/>	<hr/>
NET ASSETS		11,514	10,265
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	8	8	8
Reserves		11,506	10,257
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	9	11,514	10,265
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors


Director MATTHEW CROSS

Approved by the board - 12/DEC/12 (Date)

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2012 £	2011 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 FIXED ASSETS

	Freehold land £
Cost	
At 1 April 2011 and 31 March 2012	1,288
Net Book Value	
At 31 March 2012	1,288
At 31 March 2011	1,288

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

6	DEBTORS	2012	2011
		£	£
	Due within one year		
	Contributions due	925	925
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2012	2011
		£	£
	Other creditors	208	711
8	CALLED UP SHARE CAPITAL	2012	2011
		£	£
	Authorised		
	Ordinary shares of £1 each	10	10
	Issued		
	Ordinary shares of £1 each	8	8
9	MOVEMENT ON SHAREHOLDERS' FUNDS	2012	2011
		£	£
	Surplus for the year	1,249	1,144
	Opening shareholders' funds	10,265	9,121
	Closing shareholders' funds	11,514	10,265