

Registered No 3305231

Newcastle United Ventures Limited

Report and Financial Statements

30 June 2012

FRIDAY



A33 *A29IOKKO* #174
31/05/2013
COMPANIES HOUSE

Newcastle United Ventures Limited

Directors

D D Llambias
L Charnley

Secretary

J A Irving

Bankers

Barclays Bank PLC
71 Grey Street
Newcastle upon Tyne
NE99 1LG

Solicitors

Freshfields Bruckhaus Deringer
65 Fleet Street
London
EC4Y 1HS

Registered Office

St James' Park
Newcastle upon Tyne
NE1 4ST

Directors' report

The directors present their annual report and financial statements for the year ended 30 June 2011

Results and dividends

The company is a wholly owned subsidiary of Newcastle United Limited. The company did not trade during the year. The company paid a dividend during the prior year (see note 5)

Directors


The directors who held office during the year and to the date of signing the financial statements were as follows

D D Llambias
L Charnley

Exemption from audit

The directors have taken advantage of the exemption from the requirement to have the financial statements for the year ended 30 June 2012 audited. They confirm that for the year ended 30 June 2012 the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 for the year then ended and that no notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006

On behalf of the Board



L Charnley
Director

May 2013

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Balance sheet

Registered No 3305231

at 30 June 2012

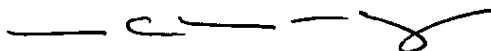
	<i>Notes</i>	<i>2012</i> £	<i>2011</i> £
Current assets			
Debtors	4	2	2
Creditors amounts falling due within one year		-	-
		<u>2</u>	<u>2</u>
Net assets			
Capital and reserves			
Issued share capital	5	2	2
Profit and loss account	6	-	-
		<u>2</u>	<u>2</u>
Shareholders' funds	6	<u>2</u>	<u>2</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities

The directors have taken advantage of the exemption from the requirement to have the accounts for the year ended 30 June 2012 audited. They confirm that for the year ended 30 June 2012 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 for the year then ended and that no notice from members requiring an audit has been deposited under subsection Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board and signed on their behalf by

L Chamley
Director



May 2013

Notes to the financial statements

at 30 June 2012

1. Accounting policies

Basis of preparation

The Company financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Dividends

Dividends are recognised as a liability in the period in which they are declared and paid

2. Directors' emoluments

The directors were the only employees of the company during both the current and prior years

The directors did not receive any remuneration in respect of their services to the company during the current and prior years

3. Dividends

A dividend of £nil (2011 £10,804) was declared and paid in the year

4. Debtors

	2012	2011
	£	£
Amounts due from group undertakings	2	2
	<u>2</u>	<u>2</u>

5. Issued share capital

	2012		2011	
<i>Allotted, called up and fully paid</i>	<i>No</i>	<i>£</i>	<i>No</i>	<i>£</i>
Ordinary shares of £1 each	2	2	2	2
		<u>2</u>		<u>2</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company

Notes to the financial statements

at 30 June 2012

6. Reconciliation of shareholders' funds

	<i>Share capital</i> £	<i>Profit and loss account</i> £	<i>Total share- holders' funds</i> £
At 1 July 2010	2	10,804	10,806
Dividends paid	-	(10,804)	(10,804)
	<hr/>	<hr/>	<hr/>
At 30 June 2011	2	-	2
Result for the year	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 June 2012	2	-	2
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. Related party transactions

The company has taken advantage of the exemption under FRS8 not to disclose transactions with fellow group companies

8. Ultimate parent undertaking and controlling party

The Company is a subsidiary undertaking of Newcastle United Limited. The ultimate parent undertaking is MASH Holdings Limited. The largest group in which the results will be consolidated is that headed by MASH Holdings Limited.

The controlling party is Mr M J W Ashley.