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REGISTERED NUMBER: 00540242 (England and Wales)

Firth Gibbs Investments Limited
Unaudited Financial Statements for the Year Ended 30 April 2017

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COMPANIES HOUSE

Firth Gibbs Investments Limited

**Contents of the Financial Statements
for the year ended 30 April 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Firth Gibbs Investments Limited

Company Information
for the year ended 30 April 2017

DIRECTORS: GDP Dunlop
BJP Peake

SECRETARY: GDP Dunlop

REGISTERED OFFICE: PO Box 44
Linthwaite
Huddersfield
HD7 5WZ

REGISTERED NUMBER: 00540242 (England and Wales)

Firth Gibbs Investments Limited (Registered number: 00540242)

Balance Sheet
30 April 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,363		3,138
Investment property	5		969,000		969,000
			<u>971,363</u>		<u>972,138</u>
CURRENT ASSETS					
Debtors	6	7,069		5,747	
Cash at bank		95,008		76,366	
		<u>102,077</u>		<u>82,113</u>	
CREDITORS					
Amounts falling due within one year	7	24,869		16,706	
NET CURRENT ASSETS			<u>77,208</u>		<u>65,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,048,571</u>		<u>1,037,545</u>
PROVISIONS FOR LIABILITIES			<u>52,000</u>		<u>56,000</u>
NET ASSETS			<u><u>996,571</u></u>		<u><u>981,545</u></u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Revaluation reserve	8		547,061		543,061
Capital redemption reserve			2		2
Retained earnings			449,503		438,477
SHAREHOLDERS' FUNDS			<u><u>996,571</u></u>		<u><u>981,545</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Firth Gibbs Investments Limited (Registered number: 00540242)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:


GDP Dunlop - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Firth Gibbs Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

No depreciation is provided in respect of investment properties. Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy is necessary in order for the financial statements to give a true and fair view.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

4.	TANGIBLE FIXED ASSETS	Plant and machinery etc £
	COST	
	At 1 May 2016	
	and 30 April 2017	<u>5,169</u>
	DEPRECIATION	
	At 1 May 2016	2,031
	Charge for year	775
	At 30 April 2017	<u>2,806</u>
	NET BOOK VALUE	
	At 30 April 2017	<u>2,363</u>
	At 30 April 2016	<u>3,138</u>

5.	INVESTMENT PROPERTY	Total £
	FAIR VALUE	
	At 1 May 2016	
	and 30 April 2017	<u>969,000</u>
	NET BOOK VALUE	
	At 30 April 2017	<u>969,000</u>
	At 30 April 2016	<u>969,000</u>

The investment property portfolio was revalued on an open market basis on 25 November 2015 by Sykes Robinson Chartered Surveyors. If the investment properties had not been revalued they would have been included at an historical cost of £365,894.

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade debtors	7,069	2,217
	Other debtors	-	3,530
		<u>7,069</u>	<u>5,747</u>

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Taxation and social security	9,000	7,000
	Other creditors	15,869	9,706
		<u>24,869</u>	<u>16,706</u>

Firth Gibbs Investments Limited

**Notes to the Financial Statements - continued
for the year ended 30 April 2017**

8. RESERVES

	Revaluation reserve £
At 1 May 2016	543,061
Deferred tax	4,000
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At 30 April 2017	547,061
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9. ULTIMATE CONTROLLING PARTY

There is no one controlling party.