



SATURDAY



A14 *A6CNWRB4* 12/08/2017 #153
COMPANIES HOUSE

1 Company details

Company number	0	2	7	9	6	8	2	6
Company name in full	Rider House Limited t/a Rider House Care Centre							

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	Daniel R W
Surname	Smith

3 Administrator's address

Building name/number	30 Finsbury Square
Street	
Post town	London
County/Region	
Postcode	E C 2 P 2 Y U
Country	

4 Administrator's name ①

Full forename(s)	
Surname	

① **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other administrator**
Use this section to tell us about another administrator.

AM10

Notice of administrator's progress report


6 Period of progress report

From date	^d 1	^d 2	^m 0	^m 1	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 1	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7

7 Progress report

I attach a copy of the progress report

8 Sign and date

Administrator's signature	Signature X 	X						
Signature date	^d 1	^d 1	^m 0	^m 8	^y 2	^y 0	^y 1	^y 7

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Will J Bowden
Company name	Grant Thornton UK LLP
Address	30 Finsbury Square
Post town	London
County/Region	
Postcode	E C 2 P 2 Y U
Country	
DX	
Telephone	0161 953 6900



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our Ref DRS/ZLC/BLA/LKG/E30200522/7

To the creditors

11 August 2017

Dear Sirs

Recovery and Reorganisation

Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester M3 3EB

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Elder Homes Leeds LLP (t/a The Links)
Elder Homes Bradford Limited (t/a Duchess Gardens Care Centre)
Elder Homes Bingley LLP (t/a St Ives Disabled Care Centre)
Elder (UK) Limited (t/a Edensor Care Centre)
Rider House Limited (t/a Rider House Care Centre)
All In Administration (together “the Entities”)
Royal Courts of Justice, Chancery Division, Companies Court
No’s 906, 904, 905, 868 & 902 of 2016 respectively

1 Introduction

1.1 Following my appointment as joint administrator of the above Entities with Joseph P McLean, by a qualifying floating chargeholder, on 18 February 2016, and 19 February 2016 for Elder (UK) Limited only, I now report on the progress of the administrations to 11 July 2017 and attach:

- Appendix A, an account of my receipts and payments for the period from 12 January 2017 to 11 July 2017 and also for the whole administrations to date
- Appendix B, a statement of the remuneration charged by the administrator in the period 12 January 2017 to 11 July 2017 and a statement of expenses incurred in the period
- Appendix C, an analysis of my time costs as required by Statement of Insolvency Practice 9
- Appendix D, an extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to request additional information from the administrator (rule 18.9)
- Appendix E, an extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to challenge the administrator's remuneration or expenses, if excessive (rule 18.34)

1.2 Please note that Joseph P McLean has now left Grant Thornton UK LLP and was removed as administrator by order of the Court dated 15 December 2016. I remain as sole administrator.

Chartered Accountants

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1.3 As you are aware the Administration orders for the entities were extended as follows:

Entity	Mechanism	Revised end date
Elder Homes Leeds LLP	Court	18 February 2018
Elder Homes Bradford Limited	Court	18 February 2018
Elder Homes Bingley LLP	Secured creditor	18 February 2018
Elder (UK) Limited	Court	19 February 2018
Rider House Limited	Secured creditor	18 February 2018

1.4 I am authorised by the Insolvency Practitioners Association to act as an insolvency practitioner. I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

2 Statutory information

2.1 The Entities' statutory details are as follows:

	Registered numbers
Elder Homes Leeds LLP	OC350106
Elder Homes Bradford Limited	06969657
Elder Homes Bingley LLP	OC349564
Elder (UK) Limited	03010715
Rider House Limited	02796826

Registered offices (for all entities) c/o Grant Thornton UK LLP,
4 Hardman Square, Spinningfields,
Manchester, M3 3EB

3 Background to the Joint Administrators' appointment

3.1 This report should be read in conjunction with the reports dated 12 April 2016, 13 September 2016 and 16 March 2017.

3.2 As reported previously, the Entities are principally engaged in operating care homes for individuals requiring residential care, generally for elderly service users with nursing needs, but also for other client groups such as adults with learning difficulties and mental health needs and young people with physical disabilities.

3.3 The Entities are not part of a formal group structure (with the exception of Rider House Limited, which is a direct subsidiary of Elder (UK) Limited), although they all share common directors and shareholders (or members in respect of the Limited Liability Partnerships).

3.4 The Entities form part of a wider informal group, originally operating c.10 additional homes, banked by a number of other lenders. The whole group was ultimately owned and directed by David Messenger. A number of these other entities are also under the control of various administrators.

3.5 The Entities with their associated trading names and client focus are detailed below:

Entity	Homes	Focus
Elder (UK) Limited	Edensor Care Centre	Elderly residential and nursing with dementia
Rider House Limited	Rider House	Elderly residential and nursing with dementia
Elder Homes Bradford Limited	Duchess Gardens	Elderly residential and nursing with dementia
Elder Homes Leeds LLP	The Links	Learning disability and mental health
Elder Homes Bingley LLP	St Ives	Young person's disabled

4 Progress report

Appointment of professional advisors

4.1 As previously advised, I engaged the following professionals to assist in the administrations:

- Christie & Co – agents instructed to assist with the sales process;
- Addleshaw Goddard LLP – solicitors instructed to assist with the appointment process, and to provide legal advice on various matters during the course of the administrations including drafting sale contracts, employment law advice and dealing with ad-hoc queries;
- JLT Specialty Limited (JLT) – to ensure appropriate insurance cover was maintained for the administration periods; and
- Allsop LLP – auctioneers instructed to assist with the sale of St Ives (a freehold property owned by Elder Homes Bingley LLP)

Background to the Administration trading

4.2 My analysis, in conjunction with Christie and Co, indicated that in all cases values were likely to be enhanced by pursuing sales of the businesses as going concerns rather than as freehold property sales following closure (despite the relative poor trading performance at certain homes), thus there was a clear case for trading the businesses with a view to executing going-concern sales.

4.3 As the Entities operate in an industry caring for highly vulnerable individuals, it was fundamental that the continuation of the trade minimised any disruption to the services provided to the residents.

Trading since last report

- 4.4 Following the completion of the sale of Duchess Gardens in January 2017 only The Links has continued to trade.
- 4.5 The home suffered from a material deterioration in financial performance as a result of a self-imposed embargo on new residents from August to December 2016. Following a safeguarding incident at The Links I had concerns regarding the quality of care delivery at the home. Due to these concerns, I commissioned an independent report into standards.
- 4.6 The report highlighted material deficiencies regarding the delivery of care. The issues raised were significant enough for me to notify the relevant local authorities that I was placing an embargo on new admissions whilst the identified issues were addressed.
- 4.7 As a result of the safeguarding incident and subsequent report, three members of staff were suspended and disciplinary processes commenced. Two of those disciplinary processes resulted in the dismissal of the members of staff, both of whom were qualified nurses.
- 4.8 Following the implementation of new governance processes and clinical procedures between August and December 2016, the self-imposed embargo was lifted following discussions with the relevant local authorities.
- 4.9 However, the impact of the embargo and a number of natural winter deaths of service users receiving end of life care, resulted in occupancy falling to 65 at the end of February 2017. The layout of the home did not allow for any reduction in staffing to reflect lower occupancy and, as such, the reduction in fee income had a direct impact on the financial performance of the home.
- 4.10 Agency utilisation has also increased substantially since August 2016. This has been a result of a number of factors, some of which have been short-term and some longer-term:
- The dismissal of two nurses and resignation of four others resulted in their shifts needing to be covered by agency staff.
 - The shortage of qualified nursing staff in the UK and, in particular, in the local East Yorkshire area has made it very difficult to recruit replacements (although I have now recruited two nurses, who will start shortly).
 - The independent report highlighted material deficiencies in the training records of both qualified and non-qualified staff. In order to bring training records up to date I have embarked upon a rigorous training plan. This has taken individuals out of the business on training courses and necessitated substantial additional agency utilisation.
 - Staff had built up material accrued holiday entitlement, which needed to be utilised before the end of the annual holiday period on 31 March 2017.

- 4.11 For all these reasons, agency utilisation has been much higher since August 2017. As the premium for agency staff is at least 50% more than the standard staff costs, this has resulted in a further deterioration in financial performance.
- 4.12 The combination of the reduced occupancy and increased agency costs had a material impact on the underlying financial performance and resulted in the withdrawal of the preferred bidder in February 2017, following a lengthy period of due diligence (the sales process is considered below).
- 4.13 As a result of the action taken since August 2016 to address the operational issues, the quality of the care delivery is much improved. This was reflected in a recent inspection by the Bradford Metropolitan District Council who conducted an unannounced visit in June 2017.
- 4.14 Financial performance has also improved as occupancy has recovered to 70 and agency utilisation has been reduced. Although on the right trajectory there is more to be done to further improve occupancy and, in particular, agency utilisation in order to return financial performance to historical levels.
- 4.15 Nevertheless, the improvement has been significant enough to re-market the business, a process that has been on-going since mid-June 2017.
- 4.16 I am in the process of evaluating a number of offers received and will then proceed with a preferred bidder.

Central office function

- 4.17 The central office function did not fall within any of the trading entities (either within my control or that of other administrators in the wider group of entities). It was operated independently by Mr David Messenger as a sole trader.
- 4.18 I initially entered into a short-term agreement to continue to contribute to the central head office costs in consideration for that office continuing to provide a service to the Entities (payroll, sales and purchase ledgers, management accounting, HR, area management/support and CareSolve assistance).
- 4.19 This arrangement ceased in May 2016 and I have successfully taken control of the aforementioned services.

5 Elder Homes Bingley LLP (t/a St Ives)

- 5.1 In my prior reports I indicated the significant issues facing the St Ives home following a closure notice issued by CQC prior to my appointment.
- 5.2 For the reasons set out in previous reports, the home closed on 11 May 2016 following the successful re-housing of all its residents and the assets put up for sale.

6 Sales processes

- 6.1 As previously indicated, the principal assets for each of the entities are generally the *ownership of its freehold title and the goodwill associated with the trading businesses.*
- 6.2 An exception to this is The Links where Jon Cookson and Nigel Nattress of Colliers International have been appointed Law of Property Act (LPA) Receivers of its respective freehold property, by the Bank under its fixed charge, as the freehold is not owned by Elder Homes Leeds LLP, but by Mr Messenger personally. The sales process strategy is supported by the LPA Receivers of The Links freehold property and I am working closely with them in this respect. This allows for the option of a purchaser acquiring the freehold property as well as the trading business in order to maximise potential realisations for creditors.
- 6.3 My agents, Christie & Co, began a period of marketing on 17 March 2016 which generated a good level of interest in the businesses. Once interested parties were identified viewings were arranged and purchaser due diligence was progressed / completed.
- 6.4 I comment below as to the progress made to date for each home.

The Links

- 6.5 In conjunction with the LPA Receivers, an initial marketing period of this business resulted in a number of viewings and subsequent offers.
- 6.6 In September 2016 I accepted an offer for the business and assets of Elder Homes Leeds LLP, however, this offer was withdrawn following a period of further due diligence.
- 6.7 *In light of the above, the home was remarketed in October and November 2016 culminating in a best and final offer process. Following further discussion with the highest bidder in December 2016 an offer was accepted for the business (including the freehold property under the control of the LPA Receivers). Unfortunately, after a further period of due diligence this offer was also withdrawn.*
- 6.8 As indicated in section 4 of this report, over the last period significant work has been completed in order to improve the performance of the business. This has resulted in a commensurate improvement with occupancy levels reaching higher levels than the home has previously seen during this process.
- 6.9 A further six week period of marketing has been conducted which has resulted in a number of interested parties coming forward. Together with Christies, I am in discussions with a *number of these parties and hope to be in a position to move forward with a preferred bidder shortly.*

Duchess Gardens

- 6.10 The marketing period completed following eight viewings and seven subsequent offers. The offers led to the identification of a preferred party and I then gained the Bank's approval to move forward with this party. Contracts were exchanged on 2 September 2016. Completion of the sale of the business and assets occurred in January 2017 for a total consideration of £1.9 million.

Rider House

- 6.11 The marketing period completed following 12 viewings and four subsequent offers. The offers led to the identification of a preferred party and I then gained the Bank's approval to move forward with this party. Completion of the sale of the business and assets occurred on 14 September 2016 for a total consideration of £1.4 million.

Edensor Care Centre

- 6.12 The marketing period completed following 12 viewings and 15 subsequent offers. The offers led to the identification of a preferred party following a best and final offers process and I then gained the Bank's approval to move forward with this party. Completion of the sale of the business and assets occurred on 15 December 2016 for a total consideration of £2.13 million.

St Ives

- 6.13 As indicated above this home closed on 11 May 2016. As such, I progressed a property sale only. Following an extensive marketing process, I decided to further test the market via inclusion in a residential property auction. As such, I appointed Allsop LLP, professional auctioneers, to enter the home into its auction in July 2016.
- 6.14 As a result of the marketing campaign ahead of the auction, a number of interested parties came forward and made indicative bids prior to the auction. One party offered a sum at a high enough level to allow the property to be withdrawn from the auction and accept an offer (subject to completion under the proposed auction terms) meaning the sale was immediately legally binding and a 10% deposit paid. The sale was completed at a value of £678,000 on 6 September 2016.

7 Other realisations

Fixtures & Fittings

- 7.1 A small proportion of any sales proceeds has been (and will be) allocated to the fixtures and fittings within each entity in line with the book value of these assets.

Book debts

- 7.2 As at the date of appointment, the Entities' debtor ledgers showed total balances due of £370,845. To date, a total sum of £364,952 has been collected. A summary by entity is as follows:

	£
Elder Homes Leeds LLP	154,558
Elder Homes Bradford Limited	55,019
Elder Homes Bingley LLP	39,465
Elder (UK) Limited	47,996
Rider House Limited	<u>67,914</u>
Total	<u><u>364,952</u></u>

Cash at bank

- 7.3 The Entities operated a number of Santander bank accounts and one HSBC account at the date of my appointment, some of which were in credit and which have since been transferred to the appropriate estates as detailed in the attached relevant Receipts and Payments accounts, included at Appendix A.

Receipts and Payments

- 7.4 My receipts and payments accounts covering the period 12 January 2017 to date are attached at Appendix A.

8 Outcome for creditors

Preferential creditors

- 8.1 At this stage, I am not aware of any preferential claims.

Secured creditors

- 8.2 Santander holds a fixed and floating charge debenture dated 8 December 2009 which is cross-guaranteed across all of the Entities. The directors' statements of affairs indicates that Santander is owed in excess of £20 million including interest accrued.
- 8.3 To date repayments from fixed charge realisations totalling £2.5 million have been made to Santander as the priority chargeholder.
- 8.4 Central Bridging Loans Limited also holds second ranking charges over Elder Homes Leeds LLP, Elder Homes Bradford Limited and Elder (UK) Limited. The directors' statements of affairs indicates an indebtedness of c.£7 million in relation to this secured creditor.
- 8.5 In addition to the above, HSBC Bank plc holds a debenture dated 16 June 2006 over Elder (UK) Limited. I understand that this debenture is subordinated to Santander in a creditors' agreement. The indebtedness due to HSBC is c.£60,000.

Unsecured creditors

- 8.6 Should there be sufficient floating charge realisations a prescribed part will be deducted from the funds available (net property) for the floating charge holder by virtue of Section 176A of the Insolvency Act 1986 (the Prescribed Part) for the benefit of the unsecured creditors. The likely value of any such carve out is not yet known.
- 8.7 The prescribed part calculation is applied to the net property available and is calculated at 50% of the first £10,000 of net realisations and 20% of all new further realisations, up to a maximum prescribed part of £600,000.
- 8.8 A claim form is attached. Creditors that wish to make a claim and have not done so to date are requested to complete and return the form to this office in order for your claim to rank in the administration.

9 Extension of administrations

- 9.1 The administration orders were due to expire on 17 February 2017, or 18 February 2017 in the case of Elder (UK) Limited.
- 9.2 In accordance with paragraph 76(2)(b) of Schedule B1 of the Insolvency Act 1986 I obtained the consent of the secured creditor(s) to grant a 12-month extension to the administration orders in respect of Elder Homes Bingley LLP and Rider House Limited.
- 9.3 I was unable to gain support of the secondary floating charge holder for the extension of the administration orders in respect of Elder Homes Leeds LLP, Elder Homes Bradford Limited and Elder (UK) Limited. Therefore, these administration orders were extended by court order, also for periods of 12 months each. The reasons for requiring an extension are as follows:
- In the cases of Elder Homes Leeds LLP and Elder Homes Bradford Limited the sales of the homes are yet to be concluded; and
 - In the cases of Rider House Limited, Elder UK Limited and Elder Homes Bingley LLP there remains work to do in order to bring the trading periods to a close, complete the tax affairs of each company and distribute any surplus monies accordingly.

10 Joint administrators' remuneration and expenses

- 10.1 My fees for acting as administrator are to be agreed by the secured and preferential creditors. You will note from the SIP 9 tables attached at Appendix C, that my firm's total time costs to date are £5,133,523.
- 10.2 I first met the Bank in January 2016 and incurred costs totalling £74,699 in the period prior to the administration appointments with a view to assisting Santander with making the appointments. I intend to seek approval from Santander for payment of my pre-appointment costs.
- 10.3 I have drawn fixed charge fees totalling £462,500 to date with the agreement of Santander as the first secured chargeholder. Costs, including fees drawn to date, for each entity are detailed at Appendix B.

- 10.4 I provided the creditors with an estimate of my time costs to be incurred in our Statement of Proposals dated 12 April 2016. The estimate detailed total anticipated time costs of £1,925,260. As you will note from the above (and Appendix B) my costs have significantly exceeded this estimate. The reasons for exceeding this estimate are as follows:
- 10.4.1. It was initially envisaged that the trading period would run to the end of July 2016, by which point all homes would have been sold. As detailed elsewhere in this report, completing some of the sales has proved more challenging than initially anticipated
- 10.4.2. Sales in respect of the business and assets of Rider House Limited, Elder UK Limited and Elder Homes Bradford Limited were completed between September 2016 and February 2017. The freehold property associated with Elder Homes Bingley Limited was sold at auction in September 2016 at auction following the home's closure in May 2016
- 10.4.3. Additionally the operational performance of the homes was significantly worse than initially envisaged. This has resulted in material additional time costs being incurred by my on-site clinical team, particularly in respect of Duchess Gardens (Elder Homes Bradford Limited) and The Links (Elder Homes Leeds LLP)
- 10.4.4. In particular the issues identified at The Links, as commented on in detail at 4.4 to 4.16 above, have necessitated intensive management and the preparation and execution of a detailed turnaround plan in order to lift the embargo on new admissions and improve operational and financial performance at the home
- 10.5 These actions have resulted in total time costs now estimated at c.£5.8 million being incurred. The additional time costs of c.£3.9 million represents 12,978 hours at an average hourly rate of £305 per hour. As detailed in section 4 these costs have predominantly related to my clinical an operational team trading the homes for much longer than was initially envisaged, including the turnaround at the Links and the associated back office and treasury functions necessary in order to trade the homes
- 10.6 This remains an estimate at this time due to the ongoing trading of the Links care home. However, the ultimate quantum of my fees will be agreed with all secured chargeholders, although my fees are likely to amount to less than c.£2.5 million.
- 10.7 Background information regarding the fees of administrators can be found at https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Administrators_fees_April_2017.pdf. Alternatively, I will supply this information by post on request free of charge. Time is charged in 6 minute units.

11 Investigations into the affairs of the company

- 11.1 Based on the outcome of my investigations into the affairs of the Entities to date, there are no matters identified that need to be reported to the creditors.

12 Other expenses incurred by the joint administrators

- 12.1 My legal advisor, Addleshaw Goddard LLP has incurred a total sum of £229,605 for work completed to date across all five entities. Of this sum, £7,791 relates to the period prior to the appointments. These costs are summarised at Appendix B.
- 12.2 My agents assisting with the sales process, Christie and Co, will be paid a sum of 2% of realisations relating to the business and asset sales. To date, a sum of £115,380 has been paid. The costs by entity are summarised at Appendix B.
- 12.3 My insurance broker, JLT Specialty Limited, has been paid a total sum of £168,318 which represents both the insurance costs and the broker fee. These costs are summarised at Appendix B.
- 12.4 Allsop LLP, who assisted with the auction for the St Ives property, incurred costs of £2,400. These fees have been settled.

Yours faithfully
for and on behalf of the Entities



Daniel Smith
Administrator

The affairs, business and property of the Entities are being managed by Daniel R W Smith, appointed as administrator on 18 February 2016 and 19 February 2016 for Elder (UK) Limited only.

Enc.

Elder Homes Leeds LLP t/a The Links - in
administration

Summary of receipts and payments
from 18 February 2016 to 11 July 2017

Statement of Affairs	From 18-Feb-16 to 11-Jan-17	From 12-Jan-17 to 11-Jul-17	Total
£	£	£	£
Receipts			
Sales	2,695,389.23	1,448,131.89	4,143,521.12
Intercompany Loan - Trading Facility	(358,521.66)	358,521.66	-
Stock	2,292.00	-	-
Book Debts	151,586.00	-	154,557.58
Misc Float Receipts	-	1,026.87	1,026.87
Bank/ISA InterestGross	1,432.80	399.56	1,832.36
Vat on Purchases	(576.74)	576.74	-
	2,492,281.21	1,808,656.72	4,300,937.93
Payments			
Food/Medical Supplies	132,909.30	85,050.11	217,959.41
Training	10,393.00	10,245.00	20,638.00
Agency Staff	174,721.51	217,950.49	392,672.00
Travel	6,729.53	7,676.11	14,405.64
Postage and Stationery	12,561.14	16,448.60	29,009.74
Loans to Residents	(99.93)	359.85	259.92
Rates and water	45,950.38	26,284.73	72,235.11
Heat & Light	51,308.43	49,527.01	100,835.44
Waste Collection	15,125.79	7,410.04	22,535.83
Central Costs Management Charge	22,000.00	-	22,000.00
Insurance	33,970.42	8,425.72	42,396.14
Recruitment Fees	-	24,527.20	24,527.20
Lease/HP Payments	2,234.85	1,179.53	3,414.38
Hire of Equipment	481.69	855.36	1,337.05
Repairs & Maintenance	97,228.57	112,226.10	209,454.67
Petty Cash	1,579.72	(242.30)	1,337.42
Licensing fees	-	409.61	409.61
Software	23,985.59	129.12	24,114.71
CQC Registration Costs	13,632.30	4,312.70	17,945.00
PAYE/NI	263,943.36	190,941.16	454,884.52
Net Wages	1,228,694.99	798,931.08	2,027,626.07
Other Payroll Deductions	29,501.84	16,104.92	45,606.76
Sundry Trading Expenses	5,674.35	3,540.22	9,214.57
Professional Fees	-	950.00	950.00
VAT irrecoverable	70,557.61	61,377.80	131,935.41
Professional Fees	10,514.50	-	10,514.50
Ransom Payments	14,957.50	-	14,957.50
Statutory Advertising	84.60	-	84.60
Bank Charges	89.02	234.26	323.28
Advertising - Other	2,500.00	-	2,500.00
	2,271,230.06	1,644,854.42	3,916,084.48
Net Receipts/(Payments)	221,051.15	163,802.30	384,853.45
Made up as follows			
Floating Account Santander	190,491.20	(183,528.57)	6,962.63
Floating Account Barclays	30,559.95	347,330.87	377,890.82
	221,051.15	163,802.30	384,853.45

Elder Homes Bradford Limited t/a Duchess Gardens
 Care Centre - in administration
 Summary of receipts and payments
 from 18 February 2016 to 11 July 2017

	Statement of Affairs £	From 18/02/2016 to 11/01/2017 £	From 12/01/2017 to 11/07/2017 £	Total £
Receipts				
Sales		1,257,260.05	331,699.66	1,588,959.71
Loans to residents		(600.00)	600.00	0.00
Freehold Land & Property	2,000,000.00	0.00	0.00	0.00
Leasehold Land & Property		0.00	1,859,871.48	1,859,871.48
Stock	1,820.00	0.00	0.00	0.00
Book Debts	60,917.00	55,019.39	0.00	55,019.39
Misc Float Receipts		0.00	1,225.86	1,225.86
Bank/ISA InterestGross		370.19	2,382.27	2,752.46
Vat on Purchases		(207.80)	207.80	0.00
		1,311,841.83	2,195,987.07	3,507,828.90
Payments				
Intercompany Loan - Trading Facility		(578,338.67)	578,338.67	0.00
Food/Medical Supplies		88,908.92	16,740.16	105,649.08
Training		2,633.00	2,063.00	4,696.00
Agency Staff		205,875.32	35,810.44	241,685.76
Travel		2,489.64	313.73	2,803.37
Postage and stationery		8,780.30	881.37	9,661.67
Rates and water		15,318.68	4,146.60	19,465.28
Heat & Light		61,141.00	24,489.92	85,630.92
Waste Collection		10,073.00	2,968.11	13,041.11
Central Costs Management Charge		22,000.00	0.00	22,000.00
Insurance		47,710.03	9,989.91	57,699.94
Consultancy Fees		16,826.26	0.00	16,826.26
Hire of Equipment		50,079.03	6,675.14	56,754.17
Repairs & Maintenance		69,908.53	9,777.20	79,685.73
Petty Cash		752.28	(731.51)	20.77
Vehicle Running Costs		1,638.45	0.00	1,638.45
Advertising		1,140.00	0.00	1,140.00
Software		4,794.80	820.00	5,614.80
CQC Registration Costs		16,605.60	(1,568.23)	15,037.37
PAYE/NI		153,694.66	72,787.63	226,482.29
Net Wages		867,154.87	227,780.27	1,094,935.14

Elder Homes Bradford Limited t/a Duchess Gardens
 Care Centre - in administration
 Summary of receipts and payments
 from 18 February 2016 to 11 July 2017

Statement of Affairs	From 18/02/2016 to 11/01/2017	From 12/01/2017 to 11/07/2017	Total
£	£	£	£
Other Payroll Deductions	20,084.77	4,792.03	24,876.80
Sundry Trading Expenses	3,066.45	128.95	3,195.40
Agents/Valuers Fees	0.00	38,000.00	38,000.00
Residents Cash	0.00	254.43	254.43
VAT irrecoverable	41,054.33	15,144.94	56,199.27
Ransom Payments	9,482.46	0.00	9,482.46
Statutory Advertising	84.60	0.00	84.60
Bank Charges	26.04	20.38	46.42
	1,142,984.35	1,049,623.14	2,192,607.49
Net Receipts/(Payments)	168,857.48	1,146,363.93	1,315,221.41
Made up as follows			
Floating Account Santander	140,066.77	1,097,516.92	1,237,583.69
Floating Account Barclays	28,790.71	48,847.01	77,637.72
	168,857.48	1,146,363.93	1,315,221.41

Note:

Elder Homes Bingley LLP t/a St Ives Disabled Care
Centre - in administration
Summary of receipts and payments
from 18 February 2016 to 11 July 2017

	Statement of Affairs £	From 18/02/2016 to 11/01/2017 £	From 12/01/2017 to 11/07/2017 £	Total £
Receipts				
Sales		213,481.98	(17,182.50)	196,299.48
Trading Facility		94,000.00	0.00	94,000.00
Intercompany Loan - Trading Facility		(1,629.72)	1,629.72	0.00
CQC Registration Costs		(1,548.80)	1,548.80	0.00
Leasehold Land & Property		670,503.62	0.00	670,503.62
Stock	2,440.00	0.00	0.00	0.00
Book Debts	64,448.00	39,464.59	0.00	39,464.59
Misc Float Receipts		0.00	145.10	145.10
Bank/ISA InterestGross		379.37	6.66	386.03
		1,014,651.04	(13,852.22)	1,000,798.82
Payments				
Food/Medical Supplies		9,436.18	0.00	9,436.18
Training		330.00	0.00	330.00
Agency Staff		91,750.62	0.00	91,750.62
Travel		426.42	0.00	426.42
Postage and stationery		1,131.26	0.00	1,131.26
Loans to residents		318.99	69.40	388.39
Rates and water		6,668.92	(1,114.30)	5,554.62
Heat & Light		17,783.36	529.42	18,312.78
Waste Collection		8,995.62	0.00	8,995.62
Telephone		1,485.00	0.00	1,485.00
Central Costs Management Charge		22,000.00	0.00	22,000.00
Insurance		10,618.08	19,002.22	29,620.30
Hire of Equipment		507.96	0.00	507.96
Repairs & Maintenance		5,003.93	0.00	5,003.93
Property Expenses		37,101.22	0.00	37,101.22
Software		1,349.58	670.00	2,019.58
PAYE/NI		20,916.26	594.44	21,510.70
Net Wages		111,442.05	0.00	111,442.05
Other Payroll Deductions		1,509.52	(38.18)	1,471.34
Sundry Trading Expenses		478.56	0.00	478.56
Administrators Fees		125,000.00	0.00	125,000.00

Elder Homes Bingley LLP t/a St Ives Disabled Care
Centre - in administration
Summary of receipts and payments
from 18 February 2016 to 11 July 2017

Statement of Affairs	From 18/02/2016 to 11/01/2017	From 12/01/2017 to 11/07/2017	Total
£	£	£	£
Legal Fees	28,000.00	0.00	28,000.00
Agents/Valuers Fees	6,780.00	0.00	6,780.00
Factoring Charges	948.98	0.00	948.98
Chargeholder (1)	220,000.00	0.00	220,000.00
Administrators Expenses	2,545.41	0.00	2,545.41
VAT irrecoverable	47,931.34	160.47	48,091.81
Professional Fees	3,948.70	0.00	3,948.70
Ransom Payments	37,677.65	0.00	37,677.65
Stationery & Postage	435.00	0.00	435.00
Statutory Advertising	84.60	0.00	84.60
Bank Charges	17.47	0.00	17.47
	822,622.68	19,873.47	842,496.15
Net Receipts/(Payments)	192,028.36	(33,725.69)	158,302.67
Made up as follows			
Fixed Current Account	189,664.54	(39,002.22)	150,662.32
Floating Account Santander	2,362.99	(923.90)	1,439.09
Floating Account Barclays	0.83	6,200.43	6,201.26
	192,028.36	(33,725.69)	158,302.67

Note:

Elder (UK) Limited t/a Edensor Care Centre - in
administration
Summary of receipts and payments
from 19 February 2016 to 11 July 2017

	Statement of Affairs £	From 19/02/2016 to 11/01/2017 £	From 12/01/2017 to 11/07/2017 £	Total £
Receipts				
Sales		1,422,393.31	31,542.05	1,453,935.36
Trading Facility		75,000.00	0.00	75,000.00
Intercompany Loan - Trading Facility		(99,000.00)	99,000.00	0.00
Argyll recharges		52,704.14	0.00	52,704.14
Petty Cash		72.54	0.00	72.54
Freehold Land & Property	1,000,000.00	0.00	0.00	0.00
Leaschold Land & Property		2,078,599.14	(339,199.14)	1,739,400.00
Goodwill		0.00	135,000.00	135,000.00
Plant & Machinery		0.00	255,594.00	255,594.00
Stock	1,438.00	0.00	1.00	1.00
Book Debts	46,496.00	47,996.29	0.00	47,996.29
Misc Float Receipts		555.86	11,040.87	11,596.73
Bank/ISA InterestGross		269.25	75.86	345.11
Contracts		0.00	1.00	1.00
Employee Loans		0.00	1.00	1.00
O.R. Disbursements		0.00	1.00	1.00
O.R. Remuneration		0.00	1.00	1.00
DTI Audit Fees		0.00	1.00	1.00
		3,578,590.53	193,059.64	3,771,650.17
Payments				
Payments to Diagrama		0.00	44,000.00	44,000.00
Food/Medical Supplies		102,577.48	6,666.50	109,243.98
Training		495.00	0.00	495.00
Travel		503.45	0.00	503.45
Postage and stationery		2,329.89	0.00	2,329.89
Rates and water		4,405.33	863.34	5,268.67
Heat & Light		24,442.67	2,107.80	26,550.47
Waste Collection		10,766.60	178.88	10,945.48
Central Costs Management Charge		22,000.00	0.00	22,000.00
Insurance		29,810.23	(389.04)	29,421.19
Lease/HP Payments		3,148.99	0.00	3,148.99
Repairs & Maintenance		34,599.85	5,559.50	40,159.35

Elder (UK) Limited t/a Edensor Care Centre - in
administration
Summary of receipts and payments
from 19 February 2016 to 11 July 2017

Statement of Affairs	From 19/02/2016 to 11/01/2017	From 12/01/2017 to 11/07/2017	Total
£	£	£	£
Software	6,544.25	670.00	7,214.25
CQC Registration Costs	12,688.00	(4,758.00)	7,930.00
PAYE/NI	171,113.04	10,969.61	182,082.65
Net Wages	779,574.50	0.00	779,574.50
Other Payroll Deductions	13,635.81	784.86	14,420.67
Sundry Trading Expenses	2,333.50	0.00	2,333.50
Administrators Fees	125,000.00	0.00	125,000.00
Legal Fees	0.00	38,000.00	38,000.00
Agents/Valuers Fees	0.00	42,600.00	42,600.00
Factoring Charges	0.00	667.38	667.38
Chargeholder (1)	1,490,000.00	11,098.30	1,501,098.30
Administrators Fees	62,500.00	0.00	62,500.00
Administrators Expenses	3,219.32	133.48	3,352.80
VAT irrecoverable	55,214.21	16,986.12	72,200.33
Professional Fees	549.00	0.00	549.00
Statutory Advertising	84.60	0.00	84.60
Bank Charges	58.53	4.80	63.33
	2,957,594.25	176,143.53	3,133,737.78
Net Receipts/(Payments)	620,996.28	16,916.11	637,912.39
Made up as follows			
Fixed Current Account	425,455.28	(301,479.91)	123,975.37
Floating Santander Account	133,820.27	(128,373.68)	5,446.59
Floating Barclays Account	61,720.73	446,769.70	508,490.43
	620,996.28	16,916.11	637,912.39

Note:

Rider House Limited t/a Rider House Care Centre - in administration

Summary of receipts and payments from 18 February 2016 to 11 July 2017

	Statement of Affairs £	From 18/02/2016 to 11/01/2017 £	From 12/01/2017 to 11/07/2017 £	Total £
Receipts				
Sales		655,013.81	0.00	655,013.81
Trading Facility		250,000.00	0.00	250,000.00
Intercompany Loan - Trading Facility		(119,999.97)	119,999.97	0.00
Freehold Land & Property	1,000,000.00	0.00	0.00	0.00
Leasehold Land & Property		1,199,994.00	0.00	1,199,994.00
Goodwill		140,000.00	0.00	140,000.00
Plant & Machinery		60,000.00	0.00	60,000.00
Stock	1,564.00	1.00	0.00	1.00
Book Debts	59,183.00	67,913.93	0.00	67,913.93
Bank/ISA InterestGross		582.54	40.54	623.08
Customer Contracts		1.00	0.00	1.00
Business Rights		1.00	0.00	1.00
Business Name		1.00	0.00	1.00
Intellectual Property		1.00	0.00	1.00
Transferred Records		1.00	0.00	1.00
		2,253,510.31	120,040.51	2,373,550.82
Payments				
Payments to Your Health		25,000.00	7,500.00	32,500.00
Food/Medical Supplies		49,494.09	0.00	49,494.09
Training		1,782.00	0.00	1,782.00
Agency Staff		81,976.41	147.50	82,123.91
Travel		233.60	0.00	233.60
Postage and stationery		1,632.60	0.00	1,632.60
Rates and water		10,836.59	0.00	10,836.59
Heat & Light		14,350.56	0.00	14,350.56
Waste Collection		6,630.36	0.00	6,630.36
Telephone		291.25	0.00	291.25
Central Costs Management Charge		22,000.00	0.00	22,000.00
Insurance		9,182.11	0.00	9,182.11
Consultancy Fees		8,161.00	0.00	8,161.00
Lease/HP Payments		1,715.13	0.00	1,715.13
Hire of Equipment		1,912.32	0.00	1,912.32

Rider House Limited t/a Rider House Care Centre - in
administration

Summary of receipts and payments
from 18 February 2016 to 11 July 2017

Statement of Affairs	From 18/02/2016 to 11/01/2017	From 12/01/2017 to 11/07/2017	Total
£	£	£	£
Repairs & Maintenance	62,241.07	0.00	62,241.07
Petty Cash	(343.17)	500.00	156.83
Software	3,843.08	775.00	4,618.08
CQC Registration Costs	4,604.00	(1,764.83)	2,839.17
PAYE/NI	58,730.04	0.00	58,730.04
Net Wages	398,139.53	0.00	398,139.53
Other Payroll Deductions	5,659.30	86.40	5,745.70
Sundry Trading Expenses	1,221.33	(0.03)	1,221.30
Administrators Fees	125,000.00	0.00	125,000.00
Legal Fees	25,000.00	0.00	25,000.00
Agents/Valuers Fees	28,000.00	0.00	28,000.00
Legal Disbursements	162.49	0.00	162.49
Chargeholder (1)	1,000,000.00	0.00	1,000,000.00
Administrators Fees	25,000.00	0.00	25,000.00
Administrators Expenses	2,631.95	0.00	2,631.95
VAT irrecoverable	71,047.14	184.50	71,231.64
Ransom Payments	57.56	0.00	57.56
Statutory Advertising	84.60	0.00	84.60
	2,046,276.94	7,428.54	2,053,705.48
Net Receipts/(Payments)	207,233.37	112,611.97	319,845.34
Made up as follows			
Fixed Current Account	123,423.62	0.00	123,423.62
Floating Account Santander	83,801.79	(81,458.03)	2,343.76
Floatg Acc Barclays NIB re bank (4/8/16)	7.96	194,070.00	194,077.96
	207,233.37	112,611.97	319,845.34

Note:

B Remuneration charged and expenses incurred by the administrator in the period

	Charged/incurred in period 12/01/2017 to 11/07/2017	Cumulative charged/incurred to 11/07/2017	Of which paid to 11/07/2017
	£	£	£
Joint administrators' costs:	1,223,468	5,133,523	462,500
Elder Homes Leeds LLP	979,336	2,451,918	-
Elder Homes Bradford Ltd	100,069	1,004,845	-
Elder Homes Bingley LLP	24,353	594,615	125,000
Elder (UK) Limited	95,391	601,608	187,500
Rider House Limited	24,319	480,537	150,000
Joint administrators' expenses:	16,155	58,052	8,396
Elder Homes Leeds LLP	16,155	39,572	-
Elder Homes Bradford Ltd	-	8,884	-
Elder Homes Bingley LLP	-	2,545	2,545
Elder (UK) Limited	-	4,419	3,219
Rider House Limited	-	2,632	2,632
Professional fees:			
Allsop LLP	-	2,400	2,400
Elder Homes Bingley LLP	-	2,400	2,400
Legal fees:			
Addleshaw Goddard	66,943	229,605	91,000
Elder Homes Leeds LLP	49,080	95,859	-
Elder Homes Bradford Ltd	6,848	31,731	-
Elder Homes Bingley LLP	5,886	33,886	28,000
Elder (UK) Limited	5,129	43,129	38,000
Rider House Limited	-	25,000	25,000
Agents/valuers fees:			

Christie & Co	38,000	115,380	115,380
Elder Homes Leeds LLP	-	-	-
Elder Homes Bradford Ltd	38,000	38,000	38,000
Elder Homes Bingley LLP	-	6,780	6,780
Elder (UK) Limited	-	42,600	42,600
Rider House Limited	-	28,000	28,000
Insurance:			
JLT Specialty Limited	37,027	168,318	168,318
Elder Homes Leeds LLP	8,425	42,396	42,396
Elder Homes Bradford Ltd	9,989	57,699	57,699
Elder Homes Bingley LLP	19,002	29,620	29,620
Elder (UK) Limited	(389)	29,421	29,421
Rider House Limited	-	9,182	9,182

C SIP 9 information

Introduction

The following information is provided in connection with the administrators' remuneration and disbursements in accordance with Statement of Insolvency Practice 9.

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

Time costs

All partners and staff are charged out at hourly rates appropriate to their grade, as shown below. Tasks are allocated to staff at the appropriate level. Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

Current rates from 1 July 2014	£
Partner / Director	470-615
Manager	290-470
Other senior professional	240-305
Administrators up to	160-230
Assistants and support staff up to	150-175

Disbursements

Out of pocket expenses are charged at cost. Mileage is charged at 45p a mile. VAT is added to disbursement charges as necessary.

Elder Homes Leeds LLP - In Administration - E30200522 - SIP 9 TIME COST ANALYSIS

Transaction period : 18/02/2016 to : 11/07/2017

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning	29.55	18,228.75	1,419.79	665,872.30	305.00	67,664.50	273.08	38,585.20	2,027.42	790,350.75
Creditors	2.25	1,171.25	78.55	37,033.50	21.65	6,555.00	7.85	1,142.75	110.30	45,902.50
Hiatus period										
Investigations			1.05	493.50	4.40	1,443.00			5.45	1,936.50
Pensions	1.00	495.00	31.35	16,114.50			1.00	155.00	33.35	16,764.50
Realisation of Assets	5.65	3,951.25	222.70	104,029.00	59.20	16,507.50	6.90	1,122.50	294.45	125,610.25
Taxation			3.30	1,603.00	.50	120.00	4.85	738.50	8.65	2,461.50
Trading	198.75	109,432.50	1,853.30	848,970.00	1,844.37	484,407.80	163.00	26,082.00	4,059.42	1,468,892.30
Total	237.20	133,278.75	3,610.04	1,674,115.80	2,235.12	576,697.80	456.68	67,825.95	6,639.04	2,451,918.30

Total fees billed to date (Time) : £

Elder Homes Leeds LLP - In Administration - E30200522 - SIP 9 TIME COST ANALYSIS

Transaction period : 12/01/2017 to : 11/07/2017

	Partner		Manager		Executive		Administrator		Total		Avg. Hrlly Rate
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning (incl statutory reporting)	1.30	815.00	495.34	232,624.80	119.10	29,123.50	89.50	13,315.00	705.34	275,878.30	391.13
Chargeholders (incl bank reporting)	.25	181.25	43.30	20,351.00	.20	66.00			43.75	20,598.25	470.82
Corporation Tax			.50	312.00					.50	312.00	520.00
Hiatus period									.00		
Investigations and reports on directors									.00		
Legal			2.10	987.00	.10	33.00			2.20	1,020.00	463.64
PAYE and VAT			.50	235.00					.50	235.00	470.00
Pensions			11.65	5,945.50					11.65	5,945.50	510.34
Preferential creditors									.00		
Realisation of Assets: Debtors					5.50	1,320.00			5.50	1,320.00	240.00
Realisation of Assets: Other assets			1.75	772.50					1.75	772.50	441.43
Assets: Property plant vehicles etc (incl HP leasing and third party)									.00		
Realisation of Assets: Stock and WIP (incl ROT)									.00		
Sale of business	4.65	3,371.25	132.50	62,275.00	25.60	7,488.00			162.75	73,134.25	449.37
Trading	5.75	2,702.50	773.00	363,100.00	806.40	216,598.50	110.25	17,640.00	1,695.40	600,041.00	353.92
Unsecured creditors							.50	80.00	.50	80.00	160.00
Total	11.95	7,070.00	1,450.74	686,602.80	956.90	254,629.00	200.35	31,035.00	2,629.94	979,336.80	372.98

Total fees billed to date (Time) : £

Elder Homes Leeds LLP - In Administration
Time costs in the period 12 January 2017 to 11 July 2017

TASKS	Av Hrlly Rate	Hrs	£
STATUTORY AND ADMINISTRATIVE TASKS	£ 393	720.3	283,390.80
File reviews Bank account administration (treasury) Maintenance of records Liaising with the Pensions Regulator / Schemes Tax, VAT and PAYE compliance Pension compliance Dealing with solicitors			
REALISATION OF ASSETS	£ 443	170.0	75,226.75
<u>Sale of assets</u> Devising sales strategy with agents Collection of book debts Liaising with interested parties and key stakeholders regarding sales process Liaising with solcitors regarding sales process			
TRADING	£ 354	1,695.4	600,041.00
Reviewing operations & processes Preparing accounts for trading period Managing employee issues Attending / Trading on site Managing health and safety issues Implemeting staff training Liaising with Local Authorities			
CREDITORS	£ 467	44.3	20,678.25
Reports to creditors Creditor correspondence			
TIME COSTS	£ 372	2,629.9	979,336.8

Elder Homes Bradford Limited - In Administrat - E30200523 - SIP 9 TIME COST ANALYSIS

Transaction period : 18/02/2016 to : 11/07/2017

	Partner		Manager		Executive		Administrator		Total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Avg. Hrly Rate
Administration and Planning	19.30	12,895.63	283.85	131,479.50	210.05	42,916.50	203.13	28,539.45	716.33	215,871.08	301.36
Creditors	2.25	1,171.25	48.80	22,788.00	14.25	4,600.50	4.10	568.00	69.40	29,127.75	419.71
Hiatus period											
Investigations			1.15	536.50	4.40	1,443.00			5.55	1,979.50	356.67
Pensions			24.70	12,745.00			1.30	201.50	26.00	12,946.50	497.94
Realisation of Assets	5.00	2,560.00	135.02	60,137.60	31.65	9,424.00	13.15	2,121.00	184.82	74,242.60	401.70
Taxation			15.10	7,211.00	11.35	3,201.00	4.85	738.50	31.30	11,150.50	356.25
Trading	125.50	65,510.00	808.60	354,322.00	843.22	223,493.30	101.25	16,202.00	1,878.57	659,527.30	351.08
Total	152.05	82,176.88	1,317.22	589,219.60	1,114.92	285,076.30	327.78	48,370.45	2,911.97	1,004,846.23	345.07

Total fees billed to date (Time) : £

Elder Homes Bradford Limited - In Administrat - E30200523 - SIP 9 TIME COST ANALYSIS

Transaction period : 12/01/2017 to : 11/07/2017

	Partner		Manager		Executive		Administrator		Total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning (incl statutory reporting)	1.00	471.88	6.35	2,845.50	39.10	7,979.00	35.60	5,658.75	82.05	16,955.13	206.64
Chargeholders (incl bank reporting)			19.05	8,953.50	.20	66.00			19.25	9,019.50	468.55
Corporation Tax			3.20	1,657.00	8.40	2,352.00			11.60	4,009.00	345.60
Hiatus period									.00		
Investigations and reports on directors									.00		
Legal			1.60	752.00	.30	99.00			1.90	851.00	447.89
PAYE and VAT					1.80	549.00			1.80	549.00	305.00
Pensions			4.60	2,392.00					4.60	2,392.00	520.00
Preferential creditors									.00		
Realisation of Assets: Debtors					3.75	1,087.50			3.75	1,087.50	290.00
Realisation of Assets: Other assets									.00		
Realisation of Assets: Property plant vehicles etc (incl HP leasing and third party)			3.55	1,526.50	3.25	892.50	.50	80.00	7.30	2,499.00	342.33
Realisation of Assets: Stock and WIP (incl ROT)									.00		
Sale of business			13.85	6,505.50	10.00	2,900.00			23.85	9,406.50	394.36
Trading	.50	235.00	5.50	2,565.00	157.20	40,440.50	61.75	9,880.00	224.95	53,120.50	236.14
Unsecured creditors	.25	181.25							.25	181.25	725.00
Total	1.75	888.13	57.70	27,197.00	224.00	56,365.50	97.85	15,618.75	381.30	100,069.38	262.44

Total fees billed to date (Time) : £

Elder Homes Bradford Limited - In Administration

Time costs in the period 12 January 2017 to 11 July 2017

TASKS	Av Hrlly Rate	Hrs	£
STATUTORY AND ADMINISTRATIVE TASKS	£ 243	102.0	24,756.13
File reviews Bank account administration (treasury) Maintenance of records Liaising with the Pensions Regulator / Schemes Tax and PAYE compliance Pension compliance Dealing with solicitors			
REALISATION OF ASSETS	£ 372	34.9	12,992.00
Sale of assets Carry out property calculation, devise strategy Concluding sale of the home Collection of book debts Sale / disposal of company's fixtures & fittings Liaising with agents dealing with the sales process			
TRADING	£ 236	225.0	53,120.50
Attending / Trading on site Finalising various trading matters Closing undertakings with suppliers / HP companies			
CREDITORS	£ 472	19.5	9,200.75
Reports to creditors Creditor correspondence			
TIME COSTS	£ 262	381.3	100,069.4

Elder (UK) Limited - E30200525 - SIP 9 TIME COST ANALYSIS

Transaction period : 19/02/2016 to : 11/07/2017

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning	201.30	144,500.00	100.03	45,350.10	203.95	44,460.75	208.13	30,091.95	713.41	264,402.80
Creditors	4.00	1,980.00	52.35	24,999.50	36.80	1,1989.00	12.15	1,874.50	105.30	40,843.00
Hiatus period										
Investigations			1.05	493.50	4.00	1,302.00			5.05	1,795.50
Pensions	11.95	8,663.75	35.40	18,408.00			1.10	170.50	48.45	27,242.25
Realisation of Assets	1.80	1,349.00	92.45	42,711.50	81.35	26,715.00	24.95	4,102.25	200.55	74,877.75
Taxation			28.45	13,622.00	25.55	7,216.50	6.45	941.00	60.45	21,779.50
Trading	5.50	2,685.00	221.05	82,551.50	312.10	85,157.00	1.70	274.00	540.35	170,667.50
Total	224.55	159,177.75	530.78	228,136.10	663.75	176,840.25	254.48	37,454.20	1,673.56	601,608.30

Total fees billed to date (Time) : £ 187,500

Elder (UK) Limited - E30200525 - SIP 9 TIME COST ANALYSIS

Transaction period : 12/01/2017 to : 11/07/2017

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning (incl statutory reporting)	79.00	57,130.00	5.58	2,482.60	34.00	7,177.25	19.30	3,100.25	137.88	69,890.10
Chargeholders (incl bank reporting)			13.55	6,368.50	.60	198.00			14.15	6,566.50
Corporation Tax			8.80	4,569.00	22.20	6,216.00			31.00	10,785.00
Hiatus period									.00	
Investigations and reports on directors									.00	
Legal			1.10	517.00	.10	33.00			1.20	550.00
PAYE and VAT			2.00	1,040.00	1.60	528.00			1.60	528.00
Pensions	3.75	2,718.75							5.75	3,758.75
Preferential creditors			.95	481.50	.25	72.50			1.20	554.00
Realisation of Assets: Debtors									.00	
Realisation of Assets: Other assets									.00	
Realisation of Assets: Property plant vehicles etc (incl HP leasing and third party)			1.25	537.50					1.25	537.50
Realisation of Assets: Stock and WIP (incl ROT)									.00	
Sale of business					1.00	330.00			1.00	330.00
Trading			.75	352.50	6.30	1,539.00			7.05	1,891.50
Unsecured creditors									.00	
Total	82.75	59,848.75	33.98	16,348.60	66.05	16,093.75	19.30	3,100.25	202.08	95,391.35

Total fees billed to date (Time) : £ 187,500

Elder (UK) Limited - In Administration

Time costs in the period 12 January 2017 to 11 July 2017

TASKS	Av Hrfly Rate	Hrs	£
STATUTORY AND ADMINISTRATIVE TASKS	£ 482	177.4	85,511.85
File reviews Bank account administration (treasury) Maintenance of records Liaising with the Pensions Regulator / Schemes Tax and PAYE compliance Pension compliance Dealing with solicitors			
REALISATION OF ASSETS	£ 386	2.3	867.50
Sale of assets Finalising sales process Liaising with purchaser			
TRADING	£ 268	7.1	1,891.50
Finalising trading matters Closing undertakings with suppliers / IIP companies			
CREDITORS	£ 464	15.4	7,120.50
Reports to creditors Creditor correspondence Distribution to secured creditor			
TIME COSTS	£ 472	202.1	95,391.4

Rider House Limited - In Administration - R30201169 - SIP 9 TIME COST ANALYSIS

Transaction period : 18/02/2016 to : 11/07/2017

	Partner		Manager		Executive		Administrator		Total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Avg. Hrly Rate
Administration and Planning	20.35	14,626.25	157.65	70,877.50	163.55	34,566.25	147.13	19,764.95	488.68	139,834.95	286.15
Creditors			43.20	20,645.00	15.45	4,971.50	8.00	1,198.75	66.65	26,815.25	402.33
Hiatus period											
Investigations			1.05	493.50	4.30	1,410.00			5.35	1,903.50	355.79
Pensions			32.30	16,796.00			1.10	170.50	33.40	16,966.50	507.98
Realisation of Assets			94.60	42,774.00	23.70	7,695.00	11.80	1,918.75	130.10	52,387.75	402.67
Taxation	1.00	700.00	26.45	12,415.00	18.90	5,273.50	5.45	831.50	51.80	19,220.00	371.04
Trading	9.00	4,540.00	437.65	181,304.50	151.45	37,059.00	3.15	506.00	601.25	223,409.50	371.56
Total	30.35	19,866.25	792.90	345,305.50	377.35	90,975.25	176.83	24,390.45	1,377.23	480,537.45	348.92

Total fees billed to date (Time) : £ 150,000

Rider House Limited - In Administration - R30201169 - SIP 9 TIME COST ANALYSIS

Transaction period : 12/01/2017 to : 11/07/2017

	Partner		Manager		Executive		Administrator		Total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning (incl statutory reporting)			2.75	1,187.50	20.65	4,649.75	11.90	1,914.25	35.30	7,751.50	219.69
Chargeholders (incl bank reporting)			12.00	5,640.00	.20	66.00			12.20	5,706.00	467.70
Corporation Tax			4.30	2,228.00	14.50	4,060.00			18.80	6,288.00	334.52
Hiatus period investigations and reports on directors									.00		
Legal			.85	399.50	.10	33.00			.95	432.50	455.26
PAYE and VAT			.80	376.00	1.40	417.00			2.20	793.00	360.45
Pensions			2.30	1,196.00					2.30	1,196.00	520.00
Preferential creditors			.45	221.50	.25	72.50			.70	294.00	420.00
Realisation of Assets: Debtors									.00		
Realisation of Assets: Other assets									.00		
Realisation of Assets: Property plant vehicles etc (incl HP leasing and third party)			1.25	537.50					1.25	537.50	430.00
Realisation of Assets: Stock and WIP (incl ROT)									.00		
Sale of business									.00		
Trading					5.50	1,320.00			5.50	1,320.00	240.00
Unsecured creditors									.00		
Total			24.70	11,787.00	42.60	10,518.25	11.90	1,914.25	79.20	24,319.50	307.06

Total fees billed to date (Time) : £ 150,000

Rider House Limited - In Administration**Time costs in the period 12 January 2017 to 11 July 2017**

TASKS	Av Hrlly Rate	Hrs	£
STATUTORY AND ADMINISTRATIVE TASKS	£ 276	59.6	16,462.00
File reviews			
Bank account administration (treasury)			
Maintenance of records			
Liaising with the Pensions Regulator / Schemes			
Tax and PAYE compliance			
Pension compliance			
Dealing with solicitors			
REALISATION OF ASSETS	£ 430	1.3	537.50
Sale of assets			
Finalising sales process			
Liaising with purchaser			
TRADING	£ 240	5.5	1,320.00
Finalising trading matters			
CREDITORS	£ 465	12.9	6,000.00
Reports to creditors			
Creditor correspondence			
Distribution to secured creditor			
TIME COSTS	£ 307	79.2	24,319.5

D An extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to request additional information from the administrator

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 -
 - (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
 - (a) providing all of the information requested;
 - (b) providing some of the information requested;
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if-
 - (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of -
 - (a) the office holder giving reasons for not providing all of the information requested; or

- (b) the expiry of the 14 days within which an office-holder must respond to the request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

E An extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to challenge the administrator's remuneration or expenses if excessive

Rule 18.34

- (1) This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that
 - (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable-
 - (a) a secured creditor;
 - (b) *an unsecured creditor with either-*
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) *in a members' voluntary winding up-*
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.
- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").