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Company No. ~~4374828~~

**COMPANIES ACTS 1985 AND 1989  
COMPANY LIMITED BY SHARES**

**MEMORANDUM  
AND  
ARTICLES OF ASSOCIATION**

**OF**

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**TERRA PLANA INTERNATIONAL LIMITED**

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**Incorporated on: 2 December 1997**

**SHOOSMITHS&HARRISON  
The Lakes  
Northampton  
NN4 7SH  
Tel: 01604 543000  
Fax: 01604 543543  
Ref: JCC CAR**

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COMPANIES HOUSE 22/04/98

COMPANIES ACTS 1985 AND 1989

COMPANY LIMITED BY SHARES

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MEMORANDUM OF ASSOCIATION  
of  
TERRA PLANA INTERNATIONAL LIMITED \*<sup>1</sup>

1 The name of the Company is TERRA PLANA INTERNATIONAL LIMITED.

2 The Registered Office of the Company will be situated in England.

3 **Object**

3.1 The object of the Company is to carry on business as a general commercial company

3.2 Without prejudice to the generality of the object and the powers of the Company derived from Section 3A of the Companies Act 1985 the Company has power to do all or any of the following things:

3.2.1 To buy, sell, manufacture, repair, alter, improve, manipulate, prepare for market, let on hire, and generally deal in all kinds of plant, machinery, apparatus, tools, utensils, materials, produce, substances, articles and things for the purpose of any business carried on by the Company from time to time or which are likely to be required by customers or other persons having, or about to have, dealings with the Company;

3.2.2 To build, construct, maintain, alter, enlarge, pull down and remove or replace any buildings, shops, factories, offices, works, machinery, engines and to clear sites for the same or to join with any person, firm or company in doing any of the things aforesaid and to work, manage and control the same or join with others in so doing;

3.2.3 To enter into contracts, agreements and arrangements with any other company for the carrying out by such other company on behalf of the Company of any of the objects for which the Company is formed;

3.2.4 To apply for, register, purchase, or by other means acquire and protect, prolong and renew, whether in the United Kingdom or elsewhere any patents, patent rights, brevets d'invention, licences, secret processes, trade marks, designs, protections and concessions and to disclaim, alter, modify,

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<sup>1</sup> The Company was incorporated with the name Keloak Limited. By written resolution passed on 8 April 1998 it changed its name to Terra Plana International Limited.

use and turn to account and to manufacture under or grant licences or privileges in respect of the same, and to expend money in experimenting upon, testing and improving any patents, inventions or rights which the Company may acquire or propose to acquire;

- 3.2.5 To acquire, undertake and carry on the whole or any part of the business, goodwill, and assets of any person, firm, or company carrying on or proposing to carry on any of the businesses which the Company is authorised to carry on or which may in the opinion of the directors be capable of being conveniently carried on and as part of the consideration for such acquisition to undertake all or any of the liabilities of such person, firm or company, or to acquire an interest in, amalgamate with, or enter into partnership or into any arrangement for sharing profits, or for co-operation, or for mutual assistance with any such person, firm or company, or for subsidising or otherwise assisting any such person, firm or company, and to give or accept, by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture stock or securities that may be agreed upon, and to hold and retain, or sell, mortgage and deal with any shares, debentures, debenture stock or securities so received;
- 3.2.6 To acquire an interest in, amalgamate with or enter into partnership or into any arrangement for the sharing of profits, union of interests, co-operation, joint adventure, reciprocal concession, or otherwise with any company, or with any employees of the Company. To lend money to, guarantee the contracts of, or otherwise assist any such company, and to take or otherwise acquire shares or securities of any such company. To sell, hold, re-issue, with or without guarantee, or otherwise deal with the same;
- 3.2.7 To improve, manage, construct, repair, develop, exchange, let on lease or otherwise, mortgage, charge, sell, dispose of, turn to account, grant licences, options, rights and privileges in respect of, or otherwise deal with all or any part of the property and rights of the Company;
- 3.2.8 To invest and deal with the moneys of the Company in such manner as may from time to time be determined by the directors and to hold or otherwise deal with any investments made;
- 3.2.9 To lend and advance money or give credit on such terms as may seem expedient and with or without security to customers and others, to enter into guarantees, contracts of indemnity and suretyships of all kinds, to receive money on deposit or loan upon any terms and to secure or guarantee the payment of any sums of money or the performance of any obligation by any company, firm or person including any holding company, subsidiary or fellow subsidiary company in any manner;
- 3.2.10 To borrow and raise money in any manner and to secure the repayment of any money borrowed, raised or owing by mortgage, charge, standard security, lien or other security upon the whole or any part of the Company's property or assets (whether present or future), including its uncalled capital,

- and also by a similar mortgage, charge, standard security, lien or security to secure and guarantee the performance by the Company of any obligation or liability it may undertake or which may become binding on it;
- 3.2.11 To draw, make, accept, endorse, discount, negotiate, execute and issue cheques, bills of exchange, promissory notes, bills of lading, warrants, debentures, and other negotiable or transferable instruments;
- 3.2.12 To apply for, promote, and obtain any Act of Parliament, order, or licence of the Department of Trade or other authority for enabling the Company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem calculated directly or indirectly to promote the Company's interests, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests;
- 3.2.13 To establish, grant and take up agencies in any part of the world, and to do all such other things as the Company may deem conducive to the carrying on of the Company's business, either as principals, or agents, and to remunerate any persons in connection with the establishment or granting of such agencies upon such terms and conditions as the Company may think fit;
- 3.2.14 To enter into any arrangements with any government or authority (supreme, municipal, local, or otherwise) that may seem conducive to the attainment of the Company's objects or any of them, and to obtain from any such government or authority any charters, decrees, rights, privileges or concessions which the Company may think desirable and to carry out, exercise, and comply with any such charters, decrees, rights, privileges, and concessions;
- 3.2.15 To subscribe for, take, purchase, or otherwise acquire, hold, sell, deal with and dispose of, place and underwrite shares, stocks, debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any other company constituted or carrying on business in any part of the world, and debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any government or authority, municipal, local or otherwise, in any part of the world;
- 3.2.16 To control, manage, finance, subsidise, co-ordinate or otherwise assist any company or companies in which the Company has a direct or indirect financial interest, to provide secretarial, administrative, technical, commercial and other services and facilities of all kinds for any such company or companies and to make payments by way of subvention or otherwise and any other arrangements which may seem desirable with respect to any business or operations of or generally with respect to any such company or companies;
- 3.2.17 To promote, finance or assist any other company for the purpose of acquiring the whole or any part of the business or property or undertaking

or any of the liabilities of the Company, or of undertaking any business or operations which may appear likely to assist or benefit the Company or to enhance the value of any property or business of the Company, and to place or guarantee the placing of, underwrite, subscribe for, or otherwise acquire all or any part of the shares or securities of any such company as aforesaid;

- 3.2.18 To sell, lease, exchange, let on hire, or dispose of any real or personal property or the undertaking of the Company, or any part of parts thereof, for such consideration as the directors shall approve, and, in particular, for shares whether fully or partly paid up, debentures or securities of any other company, whether or not having objects altogether, or in part, similar to those of the Company, and to hold and retain any shares, debentures or securities so acquired, and to improve, manage, develop, sell, exchange, lease, mortgage, dispose of, grant options over or turn to account or otherwise deal with all or any part of the property or rights of the Company;
- 3.2.19 To remunerate any company for services rendered or to be rendered, in placing, or assisting to place, or guaranteeing the placing or procuring the underwriting of any of the shares or debentures, or other securities of the Company or of any company in which this Company may be interested or propose to be interested, or in or about the conduct of the business of the Company, whether by cash payment or by the allotment of shares, or securities of the Company credited as paid up in full or in part, or otherwise;
- 3.2.20 To act as agents or brokers and as trustees for any person, firm or company, and to undertake and perform sub-contracts;
- 3.2.21 To remunerate any person, firm or company rendering services to the Company either by cash payment or by allotment to him or them of shares or other securities of the Company credited as paid up in full or in part or otherwise as may be thought expedient;
- 3.2.22 To pay out of the funds of the Company all or any expenses which the Company may lawfully pay of or incidental to the formation, registration, promotion and advertising of or raising money for the Company, and the issue of its capital including those incurred in connection with the advertising or offering the same for sale or subscription, including brokerage and commissions for obtaining applications for or taking, placing or underwriting or procuring the underwriting of shares or other securities;
- 3.2.23 Generally to purchase, take on lease or exchange, hire, or otherwise acquire any real or personal property and any rights or privileges over or in respect of it;
- 3.2.24 To receive money on deposit on such terms as the directors may approve;
- 3.2.25 To adopt such means of making known the businesses and products of the Company as may in the opinion of the directors seem expedient, and in particular by advertising in the press, by circulars, by purchase and

exhibition of works of art or interest, by publication of books and periodicals, and by granting prizes, rewards and donations;

- 3.2.26 To support, subscribe or contribute to any charitable or public object and to support, subscribe or contribute to any institution, society, or club which may be for the benefit of the Company or its Directors or employees, or may be connected with any town or place where the Company carries on business; to give or award pensions, annuities, gratuities, and superannuation or other allowances or benefits or charitable aid and generally to provide advantages, facilities and services for any persons who are or have been Directors of, or who are or have been employed by, or who are serving or have served the Company, or any company which is a subsidiary of the Company or the holding company of the Company or a fellow subsidiary of the Company or of the predecessors in business of the Company or of any such subsidiary, holding or fellow subsidiary company and to the wives, widows, children and other relatives and dependants of such persons; to make payments towards insurance; and to set up, establish, support and maintain superannuation and other funds or schemes (whether contributory or non-contributory) for the benefit of any of such persons and of their wives, widows, children and other relatives and dependants; and to set up, establish, support and maintain profit sharing or share purchase schemes for the benefit of any of the employees of the Company or of any such subsidiary, holding or fellow subsidiary company and to lend money to any such employees or to trustees on their behalf to enable any such purchase schemes to be established or maintained;
- 3.2.27 To establish and contribute to any scheme for the purchase or subscription by trustees of shares in the Company to be held for the benefit of the employees of the Company or any subsidiary, allied or associated Company, and to lend money to such employees or to trustees on their behalf to enable them to purchase or subscribe for shares in the Company and to formulate and carry into effect any scheme for sharing the profits of the Company with employees or any of them;
- 3.2.28 Subject to and in accordance with a due compliance with the provisions of Sections 155 to 158 (inclusive) of the Act (if and so far as such provisions shall be applicable), to give, whether directly or indirectly, any kind of financial assistance (as defined in Section 152(1)(a) of the Act) for any such purpose as is specified in Section 151(1) and/or Section 151(2) of the Act;
- 3.2.29 To purchase and maintain insurance for the benefit of any person who is an officer or employee, or former officer or employee, of the Company or of a subsidiary of the Company or in which the Company has an interest whether direct or indirect or who is or was trustee of any retirement benefits scheme or any other trust in which any such officer or employee or former officer or employee is or has been interested indemnifying such person against liability for negligence, default, breach of duty or breach of trust or any other liabilities which may lawfully be insured against;
- 3.2.30 To distribute among the shareholders in specie any of the property of the

Company or any proceeds of sale or disposal of any property of the Company and for such purpose to distinguish and separate capital from profits, but so that no distribution amounting to a reduction of capital shall be made except with the sanction (if any) for the time being required by law;

- 3.2.31 To procure the Company to be registered or recognised in any part of the world;
- 3.2.32 To do all or any of the things or matters aforesaid in any part of the world and either as principals, agents, contractors, trustees or otherwise, and by or through agents, brokers, sub-contractors or otherwise and either alone or in conjunction with others;
- 3.2.33 To amalgamate with any other company;
- 3.2.34 To do all such other things as are in the opinion of the directors incidental or conducive to the attainment of the Company's objects or any of them, or the exercise of all or any of its powers;

AND so that:-

- 3.2.35 None of the objects set forth in any sub-clause of this Clause shall be restrictively construed but the widest interpretation shall be given to each such object, and none of such objects shall, except where the context expressly so requires, be in any way limited or restricted by reference to or inference from any other object or objects set forth in such sub-clause, or by reference to or inference from the terms of any other sub-clause of this Clause, or by reference to or inference from the name of the Company;
- 3.2.36 None of the sub-clauses of this Clause and none of the objects therein specified shall be deemed subsidiary or ancillary to any of the objects specified in any other such sub-clause, and the Company shall have as full a power to exercise each and every one of the objects specified in each sub-clause of this Clause as though each sub-clause contained the objects of a separate Company;
- 3.2.37 The word "Company" in this Clause, except where used in reference to the Company, shall be deemed to include any partnership or other body of persons, whether incorporated or unincorporated and whether domiciled in the United Kingdom or elsewhere;
- 3.2.38 In this Clause the expression "the Act" means the Companies Act 1985, but so that any reference in this Clause to any provision of the Act shall be deemed to include a reference to any statutory modification or re-enactment of that provision for the time being in force.

4 The liability of the members is limited.

5 The share capital of the Company is £1,000 divided into 1,000 shares of £1 each. \*<sup>2</sup>

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<sup>2</sup> By written resolution passed on 8 April 1998 the share capital of the Company was increased to £80,000 divided into 80,000 shares of £1 each.



I, the person whose name and address is subscribed, wish to be formed into a Company pursuant to this Memorandum of Association, and I agree to take the number of shares in the capital of the Company set opposite my name.

NAME, ADDRESS AND  
DESCRIPTION  
OF THE SUBSCRIBER

NUMBER OF SHARES  
TAKEN  
BY THE SUBSCRIBER

---

Keith Edward Lewington  
Ford Cottage  
17 Milton Road  
Willen Village  
Milton Keynes  
MK15 9AD

Solicitor

One

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Dated this 25th day of November 1997

Witness to the above Signature:

Susan Elizabeth Stoneman  
213 Harborough Road  
Kingsthorpe  
Northampton  
NN2 8DW

Secretary

**COMPANIES ACTS 1985 and 1989**

**COMPANY LIMITED BY SHARES**

**ARTICLES OF ASSOCIATION**

**OF**

**TERRA PLANA INTERNATIONAL LIMITED**

(as adopted by written resolution dated April 1998)

**PRELIMINARY**

1. The Regulations contained in Table A in the Schedule to the Companies (Tables A to F) Regulations 1985 as amended by the Companies (Tables A to F) (Amendment) Regulations 1985 (such Table being hereinafter called "Table A") shall apply to the Company save in so far as they are excluded or varied hereby and such Regulations (save as so excluded or varied) and the Articles hereinafter contained shall be the regulations of the Company.

**SHARE CAPITAL**

2. The share capital of the Company is £80,000 divided into 80,000 Ordinary Shares of £1 each.
3. Subject to Section 80 of the Companies Act 1985, all unissued shares shall be at the disposal of the Directors and they may allot, grant options over or otherwise dispose of them to such persons, at such time, and on such terms as they think proper and Section 89(1) of the Companies Act 1985 shall not apply.
4. The Directors are generally and unconditionally authorised for the purposes of Section 80 of the Act, to exercise any power of the Company to allot and grant rights to subscribe for or convert securities into shares of the Company up to the amount of the authorised share capital of the Company at the date of adoption of these Articles at any time or times during the period of five years from the date of incorporation and the Directors may, after that period, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company within that period. The authority hereby given may be renewed, revoked or varied at any time by ordinary resolution of the Company in General Meeting.

**TRANSFER OF SHARES**

5. The directors shall refuse to register any transfer of shares made in contravention of the provisions of these articles but (subject to Regulation 24 of Table A) shall not otherwise be entitled to refuse to register any transfer of shares. For the purpose of ensuring that a particular transfer of shares is permitted under the provisions of these articles, the directors may request the transferor, or the person named as transferee in any transfer lodged for registration, to furnish the Company with such information and evidence as the directors may reasonably think necessary or relevant. Failing such information or evidence being furnished to the satisfaction of the directors within a period of 28 days after such request the directors shall be entitled to refuse to register the transfer in question.

- 5A Save as otherwise provided in these articles every member who desires to transfer any shares (the "**Vendor**") shall give the Company notice in writing of such desire (a "**Transfer Notice**"). Transfer Notices shall constitute the Company the Vendor's agent for the sale of the shares specified therein (the "**Sale Shares**") in one or more lots at the discretion of the directors at the Sale Price (as defined in article 5B). A Transfer Notice may require that unless all the shares comprised in it are sold none shall be sold (a "**Total Transfer Condition**").
- 5B The Sale Price shall be calculated by multiplying by 8 the average of the pre-tax profits of the Company as shown by its audited accounts for the two years preceding the sale. If there have not been two years' audited annual accounts produced at the time of the Transfer Notice the Sale Price will instead be the price which the Independent Expert shall certify to be in his opinion a fair value thereof on the assumption that the Sale Shares are capable of transfer without restriction. The decision of the Independent Expert as to the Sale Price shall be final and binding. In this article "**Independent Expert**" means an umpire (acting as an expert and not as an arbitrator) nominated by the parties concerned or in the event of a disagreement as to nomination, appointed by the President for the time being of the Institute of Chartered Accountants in England and Wales.
- 5C If the Independent Expert is asked to certify the fair value his certificate shall be delivered to the Company. As soon as the Company receives the certificate it shall deliver a copy of it to the Vendor. The Vendor shall be entitled by notice in writing given to the Company within ten days of the service upon him of the copy certificate to cancel the Company's authority to sell the Sale Shares. The cost of obtaining the certificate shall be paid by the Company unless the Vendor cancels it in which case the Vendor shall bear the cost.
- 5D Once the Sale Price has been determined then unless the Vendor gives a valid notice of cancellation the Sale Shares shall be offered for sale as set out below. All offers made by the Company shall give details of the number and Sale Price of the Sale Shares and shall state as a condition of the offer that it is not capable of being accepted unless acceptances are received in respect of all the shares comprised in the relevant Transfer Notice if the Vendor has included a Total Transfer Condition in the Transfer Notice. All offers detailed below shall be made by the Company within seven days of the expiry of the previous offer.
- 5E As soon as the Sale Shares become available they shall be offered to all holders of ordinary shares in the Company other than the Vendor, pro rata as nearly as may be to the number of shares held. This offer shall remain open for a period of 21 days (the "**First Offer Period**"). Any offer made by the Company under this article 5E will invite the relevant members to state in writing the maximum number of the shares offered to them they wish to purchase.
- 5F If at the expiry of the First Offer Period there remain any Sale Shares unsold then the Company shall forthwith offer such shares to those members who have indicated in writing their willingness to purchase all of the shares previously offered to them. This offer will invite the relevant members to state in writing the maximum number of shares they wish to purchase. If there are insufficient Sale Shares to meet the demand then the directors will allocate the Sale Shares pro rata as nearly as may be in proportion to the number of shares held by the relevant members. This further offer will remain open for a further period of fourteen days (the "**Second Offer Period**"). Thereafter the Company shall continue to make offers on the same terms while any member continues to state in writing his willingness to purchase all shares offered to him.

## 5G Transfer procedure for pre-emptive offers

If the Company finds a purchaser for some (if there is no Total Transfer Condition in the Transfer Notice) or all of the Sale Shares after complying with the procedures set out above it shall promptly give notice in writing thereof to the Vendor whereupon the Vendor shall be bound upon receipt of the Sale Price to transfer the Sale Shares (or such of the same for which the Company shall have found a purchaser or purchasers if there is no Total Transfer Condition in the Transfer Notice) to such persons free from all liens, charges, encumbrances and third party rights and together with all rights attaching thereto. Every such notice shall state the name and address of the purchaser or purchasers and the number of the Sale Shares to be purchased by him or them and the purchase shall be completed at a place and time to be appointed by the directors, which shall be not less than 3 days nor more than 10 days from the date of the notice. If the Vendor defaults in transferring Sale Shares the Company shall if so required by the person or persons willing to purchase such Sale Shares receive and give a good discharge for the purchase money on behalf of the Vendor and shall authorise some person to execute transfers of the Sale Shares in favour of the purchasers and shall enter the names of the purchasers in the Register of Members as the holder of such of the Sale Shares as shall have been transferred to them as aforesaid.

- 5H If the Company does not find purchasers for all of the Sale Shares under the terms of this article the Company shall promptly give notice in writing thereof to the Vendor who shall at any time within six months after the date of such notice be free to sell and transfer such of the Sale Shares as have not been sold to any person at a price which is no less than the Sale Price and provided that if the Transfer Notice states that the Vendor is not willing to transfer part only of the Sale Shares he shall not be entitled to sell part only of such Sale Shares under this article 5H.

## PROCEEDINGS AT GENERAL MEETINGS

6. In the case of a corporation a resolution in writing may be signed on its behalf by a Director or the Secretary thereof or by its duly appointed attorney or duly authorised representative. Regulation 53 shall be extended accordingly.
7. An instrument appointing a proxy (and, whether it is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof) must either be delivered at such place or one of such places (if any) as may be specified for that purpose in or by way of note to the notice convening the meeting (or, if no place is so specified, at the registered office) at least one hour before the time appointed for holding the meeting or adjourned meeting or (in the case of a poll taken otherwise than at or on the same day as the meeting or adjourned meeting) for the taking of the poll at which it is to be used or be delivered to the Secretary (or the chairman of the meeting) on the day and at the place of, but in any event before the time appointed for holding, the meeting or adjourned meeting or poll. An instrument of proxy shall not be treated as valid until such delivery shall have been effected. Regulation 62 shall not apply.

## NUMBER OF DIRECTORS

8. The Directors shall not be less than one in number. Regulation 64 shall be modified accordingly. Whensoever the minimum number of all the Directors shall be one, a sole Director shall have authority to exercise all the powers and discretions by Table A and by these Articles

expressed to be vested in the Directors generally, and Clause 89 in Table A shall be modified accordingly.

#### **DELEGATION OF DIRECTORS' POWERS**

9. In addition to the powers to delegate contained in Regulation 72, the Directors may delegate any of their powers to any committee consisting of one or more Directors and one or more co-opted persons. The Directors may authorise the co-option to such a committee of persons other than Directors and for such co-opted members to have voting rights as members of the committee but so that (i) the number of co-opted members shall be less than one-half of the total number of members of the committee and (ii) no resolution of the committee shall be effective unless a majority of the members of the committee present at the meeting are Directors. Regulation 72 shall be modified accordingly.

#### **APPOINTMENT AND RETIREMENT OF DIRECTORS**

10. The Directors shall not be subject to retirement by rotation and references thereto in Regulations 73 to 80 shall be disregarded.

#### **DISQUALIFICATION AND REMOVAL OF DIRECTORS**

11. The office of a Director shall be vacated in any of the events specified in Regulation 81 and also if he shall resign in writing.

#### **REMUNERATION OF DIRECTORS**

12. Any Director who serves on any committee, or who otherwise performs services which in the opinion of the Directors are outside the scope of the ordinary duties of a Director, may be paid such extra remuneration by way of salary, commission or otherwise as the Directors may determine. Regulation 82 shall be extended accordingly.

#### **PROCEEDINGS OF DIRECTORS**

13. (A) A Director may vote, at any meeting of the Directors or of any committee of the Directors, on any resolution, notwithstanding that it in anyway concerns or relates to a matter in which he has, directly or indirectly, any kind of interest whatsoever, and if he shall vote on any such resolution as aforesaid his vote shall be counted; and in relation to any such resolution as aforesaid he shall (whether or not he shall vote on the same) be taken into account in calculating the quorum present at the meeting.
- (B) Regulations 94 to 97 (inclusive) shall not apply to the Company.
- (C) Meetings of the Directors may be held by telephone and for the purposes of determining whether the quorum for the transaction of the business of the Directors exists any Director or Directors in communication either with a meeting, with any other Director or Directors shall be counted in the quorum. Regulation 89 shall be modified accordingly.

## **INDEMNITY**

14. (A) Every Director or other officer of the Company shall be indemnified out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, including any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in connection with any application under Section 144 or Section 727 of the Act in which relief is granted to him by the court, and no Director or other officer shall be liable for any loss, damage or misfortune which may happen to or be incurred by the Company in the execution of the duties of his office or in relation thereto. But this Article shall only have effect in so far as its provisions are not avoided by Section 310 of the Act.
- (B) Regulation 118 shall not apply to the Company.

## **RESOLUTIONS IN WRITING**

15. In Regulations 53 and 93 "writing" shall be deemed to include telex, telegram, cable, facsimile and other methods of reproducing or communicating writing in visible form.

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NAME, ADDRESS AND DESCRIPTION OF SUBSCRIBER

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Keith Edward Lewington  
Ford Cottage  
17 Milton Road  
Willen Village  
Milton Keynes  
MK15 9AD

Solicitor

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Dated this 25th day of November 1997

Witness to the above Signature:

Susan Elizabeth Stoneman  
213 Harborough Road  
Kingsthorpe  
Northampton  
NN2 8DW

Secretary

SD CN 22/4/98

LPZ  
M



Company No. 4374829

**COMPANIES ACTS 1985 AND 1989  
COMPANY LIMITED BY SHARES**

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**Incorporated on: 2 December 1997**

**SHOOSMITHS&HARRISON  
The Lakes  
Northampton  
NN4 7SH  
Tel: 01604 543000  
Fax: 01604 543543  
Ref: JCC CAR**



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**MEMORANDUM OF ASSOCIATION**  
**of**  
**TERRA PLANA INTERNATIONAL LIMITED \*<sup>1</sup>**

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- 2 The Registered Office of the Company will be situated in England.
- 3 **Object**
- 3.1 The object of the Company is to carry on business as a general commercial company
- 3.2 Without prejudice to the generality of the object and the powers of the Company derived from Section 3A of the Companies Act 1985 the Company has power to do all or any of the following things:
- 3.2.1 To buy, sell, manufacture, repair, alter, improve, manipulate, prepare for market, let on hire, and generally deal in all kinds of plant, machinery, apparatus, tools, utensils, materials, produce, substances, articles and things for the purpose of any business carried on by the Company from time to time or which are likely to be required by customers or other persons having, or about to have, dealings with the Company;
- 3.2.2 To build, construct, maintain, alter, enlarge, pull down and remove or replace any buildings, shops, factories, offices, works, machinery, engines and to clear sites for the same or to join with any person, firm or company in doing any of the things aforesaid and to work, manage and control the same or join with others in so doing;
- 3.2.3 To enter into contracts, agreements and arrangements with any other company for the carrying out by such other company on behalf of the Company of any of the objects for which the Company is formed;
- 3.2.4 To apply for, register, purchase, or by other means acquire and protect, prolong and renew, whether in the United Kingdom or elsewhere any patents, patent rights, brevets d'invention, licences, secret processes, trade marks, designs, protections and concessions and to disclaim, alter, modify,

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<sup>1</sup> The Company was incorporated with the name Keloak Limited. By written resolution passed on 8 April 1998 it changed its name to Terra Plana International Limited.

use and turn to account and to manufacture under or grant licences or privileges in respect of the same, and to expend money in experimenting upon, testing and improving any patents, inventions or rights which the Company may acquire or propose to acquire;

- 3.2.5 To acquire, undertake and carry on the whole or any part of the business, goodwill, and assets of any person, firm, or company carrying on or proposing to carry on any of the businesses which the Company is authorised to carry on or which may in the opinion of the directors be capable of being conveniently carried on and as part of the consideration for such acquisition to undertake all or any of the liabilities of such person, firm or company, or to acquire an interest in, amalgamate with, or enter into partnership or into any arrangement for sharing profits, or for co-operation, or for mutual assistance with any such person, firm or company, or for subsidising or otherwise assisting any such person, firm or company, and to give or accept, by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture stock or securities that may be agreed upon, and to hold and retain, or sell, mortgage and deal with any shares, debentures, debenture stock or securities so received;
- 3.2.6 To acquire an interest in, amalgamate with or enter into partnership or into any arrangement for the sharing of profits, union of interests, co-operation, joint adventure, reciprocal concession, or otherwise with any company, or with any employees of the Company. To lend money to, guarantee the contracts of, or otherwise assist any such company, and to take or otherwise acquire shares or securities of any such company. To sell, hold, re-issue, with or without guarantee, or otherwise deal with the same;
- 3.2.7 To improve, manage, construct, repair, develop, exchange, let on lease or otherwise, mortgage, charge, sell, dispose of, turn to account, grant licences, options, rights and privileges in respect of, or otherwise deal with all or any part of the property and rights of the Company;
- 3.2.8 To invest and deal with the moneys of the Company in such manner as may from time to time be determined by the directors and to hold or otherwise deal with any investments made;
- 3.2.9 To lend and advance money or give credit on such terms as may seem expedient and with or without security to customers and others, to enter into guarantees, contracts of indemnity and suretyships of all kinds, to receive money on deposit or loan upon any terms and to secure or guarantee the payment of any sums of money or the performance of any obligation by any company, firm or person including any holding company, subsidiary or fellow subsidiary company in any manner;
- 3.2.10 To borrow and raise money in any manner and to secure the repayment of any money borrowed, raised or owing by mortgage, charge, standard security, lien or other security upon the whole or any part of the Company's property or assets (whether present or future), including its uncalled capital,

and also by a similar mortgage, charge, standard security, lien or security to secure and guarantee the performance by the Company of any obligation or liability it may undertake or which may become binding on it;

- 3.2.11 To draw, make, accept, endorse, discount, negotiate, execute and issue cheques, bills of exchange, promissory notes, bills of lading, warrants, debentures, and other negotiable or transferable instruments;
- 3.2.12 To apply for, promote, and obtain any Act of Parliament, order, or licence of the Department of Trade or other authority for enabling the Company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem calculated directly or indirectly to promote the Company's interests, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests;
- 3.2.13 To establish, grant and take up agencies in any part of the world, and to do all such other things as the Company may deem conducive to the carrying on of the Company's business, either as principals, or agents, and to remunerate any persons in connection with the establishment or granting of such agencies upon such terms and conditions as the Company may think fit;
- 3.2.14 To enter into any arrangements with any government or authority (supreme, municipal, local, or otherwise) that may seem conducive to the attainment of the Company's objects or any of them, and to obtain from any such government or authority any charters, decrees, rights, privileges or concessions which the Company may think desirable and to carry out, exercise, and comply with any such charters, decrees, rights, privileges, and concessions;
- 3.2.15 To subscribe for, take, purchase, or otherwise acquire, hold, sell, deal with and dispose of, place and underwrite shares, stocks, debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any other company constituted or carrying on business in any part of the world, and debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any government or authority, municipal, local or otherwise, in any part of the world;
- 3.2.16 To control, manage, finance, subsidise, co-ordinate or otherwise assist any company or companies in which the Company has a direct or indirect financial interest, to provide secretarial, administrative, technical, commercial and other services and facilities of all kinds for any such company or companies and to make payments by way of subvention or otherwise and any other arrangements which may seem desirable with respect to any business or operations of or generally with respect to any such company or companies;
- 3.2.17 To promote, finance or assist any other company for the purpose of acquiring the whole or any part of the business or property or undertaking

or any of the liabilities of the Company, or of undertaking any business or operations which may appear likely to assist or benefit the Company or to enhance the value of any property or business of the Company, and to place or guarantee the placing of, underwrite, subscribe for, or otherwise acquire all or any part of the shares or securities of any such company as aforesaid;

- 3.2.18 To sell, lease, exchange, let on hire, or dispose of any real or personal property or the undertaking of the Company, or any part of parts thereof, for such consideration as the directors shall approve, and, in particular, for shares whether fully or partly paid up, debentures or securities of any other company, whether or not having objects altogether, or in part, similar to those of the Company, and to hold and retain any shares, debentures or securities so acquired, and to improve, manage, develop, sell, exchange, lease, mortgage, dispose of, grant options over or turn to account or otherwise deal with all or any part of the property or rights of the Company;
- 3.2.19 To remunerate any company for services rendered or to be rendered, in placing, or assisting to place, or guaranteeing the placing or procuring the underwriting of any of the shares or debentures, or other securities of the Company or of any company in which this Company may be interested or propose to be interested, or in or about the conduct of the business of the Company, whether by cash payment or by the allotment of shares, or securities of the Company credited as paid up in full or in part, or otherwise;
- 3.2.20 To act as agents or brokers and as trustees for any person, firm or company, and to undertake and perform sub-contracts;
- 3.2.21 To remunerate any person, firm or company rendering services to the Company either by cash payment or by allotment to him or them of shares or other securities of the Company credited as paid up in full or in part or otherwise as may be thought expedient;
- 3.2.22 To pay out of the funds of the Company all or any expenses which the Company may lawfully pay of or incidental to the formation, registration, promotion and advertising of or raising money for the Company, and the issue of its capital including those incurred in connection with the advertising or offering the same for sale or subscription, including brokerage and commissions for obtaining applications for or taking, placing or underwriting or procuring the underwriting of shares or other securities;
- 3.2.23 Generally to purchase, take on lease or exchange, hire, or otherwise acquire any real or personal property and any rights or privileges over or in respect of it;
- 3.2.24 To receive money on deposit on such terms as the directors may approve;
- 3.2.25 To adopt such means of making known the businesses and products of the Company as may in the opinion of the directors seem expedient, and in particular by advertising in the press, by circulars, by purchase and

exhibition of works of art or interest, by publication of books and periodicals, and by granting prizes, rewards and donations;

- 3.2.26 To support, subscribe or contribute to any charitable or public object and to support, subscribe or contribute to any institution, society, or club which may be for the benefit of the Company or its Directors or employees, or may be connected with any town or place where the Company carries on business; to give or award pensions, annuities, gratuities, and superannuation or other allowances or benefits or charitable aid and generally to provide advantages, facilities and services for any persons who are or have been Directors of, or who are or have been employed by, or who are serving or have served the Company, or any company which is a subsidiary of the Company or the holding company of the Company or a fellow subsidiary of the Company or of the predecessors in business of the Company or of any such subsidiary, holding or fellow subsidiary company and to the wives, widows, children and other relatives and dependants of such persons; to make payments towards insurance; and to set up, establish, support and maintain superannuation and other funds or schemes (whether contributory or non-contributory) for the benefit of any of such persons and of their wives, widows, children and other relatives and dependants; and to set up, establish, support and maintain profit sharing or share purchase schemes for the benefit of any of the employees of the Company or of any such subsidiary, holding or fellow subsidiary company and to lend money to any such employees or to trustees on their behalf to enable any such purchase schemes to be established or maintained;
- 3.2.27 To establish and contribute to any scheme for the purchase or subscription by trustees of shares in the Company to be held for the benefit of the employees of the Company or any subsidiary, allied or associated Company, and to lend money to such employees or to trustees on their behalf to enable them to purchase or subscribe for shares in the Company and to formulate and carry into effect any scheme for sharing the profits of the Company with employees or any of them;
- 3.2.28 Subject to and in accordance with a due compliance with the provisions of Sections 155 to 158 (inclusive) of the Act (if and so far as such provisions shall be applicable), to give, whether directly or indirectly, any kind of financial assistance (as defined in Section 152(1)(a) of the Act) for any such purpose as is specified in Section 151(1) and/or Section 151(2) of the Act;
- 3.2.29 To purchase and maintain insurance for the benefit of any person who is an officer or employee, or former officer or employee, of the Company or of a subsidiary of the Company or in which the Company has an interest whether direct or indirect or who is or was trustee of any retirement benefits scheme or any other trust in which any such officer or employee or former officer or employee is or has been interested indemnifying such person against liability for negligence, default, breach of duty or breach of trust or any other liabilities which may lawfully be insured against;
- 3.2.30 To distribute among the shareholders in specie any of the property of the

Company or any proceeds of sale or disposal of any property of the Company and for such purpose to distinguish and separate capital from profits, but so that no distribution amounting to a reduction of capital shall be made except with the sanction (if any) for the time being required by law;

- 3.2.31 To procure the Company to be registered or recognised in any part of the world;
- 3.2.32 To do all or any of the things or matters aforesaid in any part of the world and either as principals, agents, contractors, trustees or otherwise, and by or through agents, brokers, sub-contractors or otherwise and either alone or in conjunction with others;
- 3.2.33 To amalgamate with any other company;
- 3.2.34 To do all such other things as are in the opinion of the directors incidental or conducive to the attainment of the Company's objects or any of them, or the exercise of all or any of its powers;

AND so that:-

- 3.2.35 None of the objects set forth in any sub-clause of this Clause shall be restrictively construed but the widest interpretation shall be given to each such object, and none of such objects shall, except where the context expressly so requires, be in any way limited or restricted by reference to or inference from any other object or objects set forth in such sub-clause, or by reference to or inference from the terms of any other sub-clause of this Clause, or by reference to or inference from the name of the Company;
- 3.2.36 None of the sub-clauses of this Clause and none of the objects therein specified shall be deemed subsidiary or ancillary to any of the objects specified in any other such sub-clause, and the Company shall have as full a power to exercise each and every one of the objects specified in each sub-clause of this Clause as though each sub-clause contained the objects of a separate Company;
- 3.2.37 The word "Company" in this Clause, except where used in reference to the Company, shall be deemed to include any partnership or other body of persons, whether incorporated or unincorporated and whether domiciled in the United Kingdom or elsewhere;
- 3.2.38 In this Clause the expression "the Act" means the Companies Act 1985, but so that any reference in this Clause to any provision of the Act shall be deemed to include a reference to any statutory modification or re-enactment of that provision for the time being in force.

4 The liability of the members is limited.

5 The share capital of the Company is £1,000 divided into 1,000 shares of £1 each. \*<sup>2</sup>

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<sup>2</sup> By written resolution passed on 8 April 1998 the share capital of the Company was increased to £80,000 divided into 80,000 shares of £1 each.

I, the person whose name and address is subscribed, wish to be formed into a Company pursuant to this Memorandum of Association, and I agree to take the number of shares in the capital of the Company set opposite my name.

NAME, ADDRESS AND  
DESCRIPTION  
OF THE SUBSCRIBER

NUMBER OF SHARES  
TAKEN  
BY THE SUBSCRIBER

---

Keith Edward Lewington  
Ford Cottage  
17 Milton Road  
Willen Village  
Milton Keynes  
MK15 9AD

Solicitor

One

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Dated this 25th day of November 1997

Witness to the above Signature:

Susan Elizabeth Stoneman  
213 Harborough Road  
Kingsthorpe  
Northampton  
NN2 8DW

Secretary



**COMPANIES ACTS 1985 and 1989**

**COMPANY LIMITED BY SHARES**

**ARTICLES OF ASSOCIATION**

**OF**

**TERRA PLANA INTERNATIONAL LIMITED**

**(as adopted by written resolution dated April 1998)**

**PRELIMINARY**

1. The Regulations contained in Table A in the Schedule to the Companies (Tables A to F) Regulations 1985 as amended by the Companies (Tables A to F) (Amendment) Regulations 1985 (such Table being hereinafter called "Table A") shall apply to the Company save in so far as they are excluded or varied hereby and such Regulations (save as so excluded or varied) and the Articles hereinafter contained shall be the regulations of the Company.

**SHARE CAPITAL**

2. The share capital of the Company is £80,000 divided into 80,000 Ordinary Shares of £1 each.
3. Subject to Section 80 of the Companies Act 1985, all unissued shares shall be at the disposal of the Directors and they may allot, grant options over or otherwise dispose of them to such persons, at such time, and on such terms as they think proper and Section 89(1) of the Companies Act 1985 shall not apply.
4. The Directors are generally and unconditionally authorised for the purposes of Section 80 of the Act, to exercise any power of the Company to allot and grant rights to subscribe for or convert securities into shares of the Company up to the amount of the authorised share capital of the Company at the date of adoption of these Articles at any time or times during the period of five years from the date of incorporation and the Directors may, after that period, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company within that period. The authority hereby given may be renewed, revoked or varied at any time by ordinary resolution of the Company in General Meeting.

**TRANSFER OF SHARES**

5. The directors shall refuse to register any transfer of shares made in contravention of the provisions of these articles but (subject to Regulation 24 of Table A) shall not otherwise be entitled to refuse to register any transfer of shares. For the purpose of ensuring that a particular transfer of shares is permitted under the provisions of these articles, the directors may request the transferor, or the person named as transferee in any transfer lodged for registration, to furnish the Company with such information and evidence as the directors may reasonably think necessary or relevant. Failing such information or evidence being furnished to the satisfaction of the directors within a period of 28 days after such request the directors shall be entitled to refuse to register the transfer in question.

- 5A Save as otherwise provided in these articles every member who desires to transfer any shares (the "**Vendor**") shall give the Company notice in writing of such desire (a "**Transfer Notice**"). Transfer Notices shall constitute the Company the Vendor's agent for the sale of the shares specified therein (the "**Sale Shares**") in one or more lots at the discretion of the directors at the Sale Price (as defined in article 5B). A Transfer Notice may require that unless all the shares comprised in it are sold none shall be sold (a "**Total Transfer Condition**").
- 5B The Sale Price shall be calculated by multiplying by 8 the average of the pre-tax profits of the Company as shown by its audited accounts for the two years preceding the sale. If there have not been two years' audited annual accounts produced at the time of the Transfer Notice the Sale Price will instead be the price which the Independent Expert shall certify to be in his opinion a fair value thereof on the assumption that the Sale Shares are capable of transfer without restriction. The decision of the Independent Expert as to the Sale Price shall be final and binding. In this article "**Independent Expert**" means an umpire (acting as an expert and not as an arbitrator) nominated by the parties concerned or in the event of a disagreement as to nomination, appointed by the President for the time being of the Institute of Chartered Accountants in England and Wales.
- 5C If the Independent Expert is asked to certify the fair value his certificate shall be delivered to the Company. As soon as the Company receives the certificate it shall deliver a copy of it to the Vendor. The Vendor shall be entitled by notice in writing given to the Company within ten days of the service upon him of the copy certificate to cancel the Company's authority to sell the Sale Shares. The cost of obtaining the certificate shall be paid by the Company unless the Vendor cancels it in which case the Vendor shall bear the cost.
- 5D Once the Sale Price has been determined then unless the Vendor gives a valid notice of cancellation the Sale Shares shall be offered for sale as set out below. All offers made by the Company shall give details of the number and Sale Price of the Sale Shares and shall state as a condition of the offer that it is not capable of being accepted unless acceptances are received in respect of all the shares comprised in the relevant Transfer Notice if the Vendor has included a Total Transfer Condition in the Transfer Notice. All offers detailed below shall be made by the Company within seven days of the expiry of the previous offer.
- 5E As soon as the Sale Shares become available they shall be offered to all holders of ordinary shares in the Company other than the Vendor, pro rata as nearly as may be to the number of shares held. This offer shall remain open for a period of 21 days (the "**First Offer Period**"). Any offer made by the Company under this article 5E will invite the relevant members to state in writing the maximum number of the shares offered to them they wish to purchase.
- 5F If at the expiry of the First Offer Period there remain any Sale Shares unsold then the Company shall forthwith offer such shares to those members who have indicated in writing their willingness to purchase all of the shares previously offered to them. This offer will invite the relevant members to state in writing the maximum number of shares they wish to purchase. If there are insufficient Sale Shares to meet the demand then the directors will allocate the Sale Shares pro rata as nearly as may be in proportion to the number of shares held by the relevant members. This further offer will remain open for a further period of fourteen days (the "**Second Offer Period**"). Thereafter the Company shall continue to make offers on the same terms while any member continues to state in writing his willingness to purchase all shares offered to him.

**5G Transfer procedure for pre-emptive offers**

If the Company finds a purchaser for some (if there is no Total Transfer Condition in the Transfer Notice) or all of the Sale Shares after complying with the procedures set out above it shall promptly give notice in writing thereof to the Vendor whereupon the Vendor shall be bound upon receipt of the Sale Price to transfer the Sale Shares (or such of the same for which the Company shall have found a purchaser or purchasers if there is no Total Transfer Condition in the Transfer Notice) to such persons free from all liens, charges, encumbrances and third party rights and together with all rights attaching thereto. Every such notice shall state the name and address of the purchaser or purchasers and the number of the Sale Shares to be purchased by him or them and the purchase shall be completed at a place and time to be appointed by the directors, which shall be not less than 3 days nor more than 10 days from the date of the notice. If the Vendor defaults in transferring Sale Shares the Company shall if so required by the person or persons willing to purchase such Sale Shares receive and give a good discharge for the purchase money on behalf of the Vendor and shall authorise some person to execute transfers of the Sale Shares in favour of the purchasers and shall enter the names of the purchasers in the Register of Members as the holder of such of the Sale Shares as shall have been transferred to them as aforesaid.

**5H** If the Company does not find purchasers for all of the Sale Shares under the terms of this article the Company shall promptly give notice in writing thereof to the Vendor who shall at any time within six months after the date of such notice be free to sell and transfer such of the Sale Shares as have not been sold to any person at a price which is no less than the Sale Price and provided that if the Transfer Notice states that the Vendor is not willing to transfer part only of the Sale Shares he shall not be entitled to sell part only of such Sale Shares under this article 5H.

**PROCEEDINGS AT GENERAL MEETINGS**

6. In the case of a corporation a resolution in writing may be signed on its behalf by a Director or the Secretary thereof or by its duly appointed attorney or duly authorised representative. Regulation 53 shall be extended accordingly.
7. An instrument appointing a proxy (and, whether it is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof) must either be delivered at such place or one of such places (if any) as may be specified for that purpose in or by way of note to the notice convening the meeting (or, if no place is so specified, at the registered office) at least one hour before the time appointed for holding the meeting or adjourned meeting or (in the case of a poll taken otherwise than at or on the same day as the meeting or adjourned meeting) for the taking of the poll at which it is to be used or be delivered to the Secretary (or the chairman of the meeting) on the day and at the place of, but in any event before the time appointed for holding, the meeting or adjourned meeting or poll. An instrument of proxy shall not be treated as valid until such delivery shall have been effected. Regulation 62 shall not apply.

**NUMBER OF DIRECTORS**

8. The Directors shall not be less than one in number. Regulation 64 shall be modified accordingly. Whensoever the minimum number of all the Directors shall be one, a sole Director shall have authority to exercise all the powers and discretions by Table A and by these Articles

expressed to be vested in the Directors generally, and Clause 89 in Table A shall be modified accordingly.

#### **DELEGATION OF DIRECTORS' POWERS**

9. In addition to the powers to delegate contained in Regulation 72, the Directors may delegate any of their powers to any committee consisting of one or more Directors and one or more co-opted persons. The Directors may authorise the co-option to such a committee of persons other than Directors and for such co-opted members to have voting rights as members of the committee but so that (i) the number of co-opted members shall be less than one-half of the total number of members of the committee and (ii) no resolution of the committee shall be effective unless a majority of the members of the committee present at the meeting are Directors. Regulation 72 shall be modified accordingly.

#### **APPOINTMENT AND RETIREMENT OF DIRECTORS**

10. The Directors shall not be subject to retirement by rotation and references thereto in Regulations 73 to 80 shall be disregarded.

#### **DISQUALIFICATION AND REMOVAL OF DIRECTORS**

11. The office of a Director shall be vacated in any of the events specified in Regulation 81 and also if he shall resign in writing.

#### **REMUNERATION OF DIRECTORS**

12. Any Director who serves on any committee, or who otherwise performs services which in the opinion of the Directors are outside the scope of the ordinary duties of a Director, may be paid such extra remuneration by way of salary, commission or otherwise as the Directors may determine. Regulation 82 shall be extended accordingly.

#### **PROCEEDINGS OF DIRECTORS**

13. (A) A Director may vote, at any meeting of the Directors or of any committee of the Directors, on any resolution, notwithstanding that it in anyway concerns or relates to a matter in which he has, directly or indirectly, any kind of interest whatsoever, and if he shall vote on any such resolution as aforesaid his vote shall be counted; and in relation to any such resolution as aforesaid he shall (whether or not he shall vote on the same) be taken into account in calculating the quorum present at the meeting.
- (B) Regulations 94 to 97 (inclusive) shall not apply to the Company.
- (C) Meetings of the Directors may be held by telephone and for the purposes of determining whether the quorum for the transaction of the business of the Directors exists any Director or Directors in communication either with a meeting, with any other Director or Directors shall be counted in the quorum. Regulation 89 shall be modified accordingly.

## **INDEMNITY**

14. (A) Every Director or other officer of the Company shall be indemnified out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, including any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in connection with any application under Section 144 or Section 727 of the Act in which relief is granted to him by the court, and no Director or other officer shall be liable for any loss, damage or misfortune which may happen to or be incurred by the Company in the execution of the duties of his office or in relation thereto. But this Article shall only have effect in so far as its provisions are not avoided by Section 310 of the Act.
- (B) Regulation 118 shall not apply to the Company.

## **RESOLUTIONS IN WRITING**

15. In Regulations 53 and 93 "writing" shall be deemed to include telex, telegram, cable, facsimile and other methods of reproducing or communicating writing in visible form.

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NAME, ADDRESS AND DESCRIPTION OF SUBSCRIBER

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Keith Edward Lewington  
Ford Cottage  
17 Milton Road  
Willen Village  
Milton Keynes  
MK15 9AD

Solicitor

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Dated this 25th day of November 1997

Witness to the above Signature:

Susan Elizabeth Stoneman  
213 Harborough Road  
Kingsthorpe  
Northampton  
NN2 8DW

Secretary