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REGISTERED NUMBER: 06727662 (England and Wales)

DYNEVOR CIC

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Harvey Telford & Bates Chartered Accountants
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

TUESDAY



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23/12/2014

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COMPANIES HOUSE

DYNEVOR CIC

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FOR THE YEAR ENDED 31 DECEMBER 2013

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DYNEVOR CIC

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

C J Davey
Ms Z M Olsberg

REGISTERED OFFICE:

10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

REGISTERED NUMBER:

06727662 (England and Wales)

ACCOUNTANTS:

Harvey Telford & Bates Chartered Accountants
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

DYNEVOR CIC (REGISTERED NUMBER: 06727662)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Intellectual property rights	2		63,914		76,697
Tangible assets	3		333		36,325
			<hr/>		<hr/>
			64,247		113,022
CURRENT ASSETS					
Stocks		15,158		12,780	
Debtors		110,622		117,925	
Cash at bank and in hand		8,239		25,461	
		<hr/>		<hr/>	
		134,019		156,166	
CREDITORS					
Amounts falling due within one year		169,634		164,738	
		<hr/>		<hr/>	
NET CURRENT LIABILITIES			(35,615)		(8,572)
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,632		104,450
CREDITORS					
Amounts falling due after more than one year			100,000		-
			<hr/>		<hr/>
NET (LIABILITIES)/ASSETS			(71,368)		104,450
			<hr/> <hr/>		<hr/> <hr/>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

	Notes	2013		2012	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		1,830,000		1,830,000
Profit and loss account			(1,901,368)		(1,725,550)
SHAREHOLDERS' FUNDS			(71,368)		104,450

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

22/12/14. and

were signed on its behalf by



Ms Z M Olsberg - Director

DYNEVOR CIC

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Where the company receives upfront payment for the Dore Programme, turnover is spread over 12 months, the estimated average length of the programme, to match the anticipated costs of delivering the programme over that period

Intangible fixed assets

Amortisation is provided at the following rates in order to write off each asset over its estimated useful life

Intellectual property rights - over a 10 year period, either on a straight line basis or by fully writing off annual additions in the year of addition

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

No deferred tax has been recognised for the current year as there is no expectation of it being reversed in the foreseeable future

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

DYNEVOR CIC

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	265,567
Additions	25,624
	<hr/>
At 31 December 2013	291,191
	<hr/>
AMORTISATION	
At 1 January 2013	188,870
Amortisation for year	38,407
	<hr/>
At 31 December 2013	227,277
	<hr/>
NET BOOK VALUE	
At 31 December 2013	63,914
	<hr/> <hr/>
At 31 December 2012	76,697
	<hr/> <hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	152,593
Additions	499
Disposals	(111,289)
	<hr/>
At 31 December 2013	41,803
	<hr/>
DEPRECIATION	
At 1 January 2013	116,268
Charge for year	14,438
Eliminated on disposal	(89,236)
	<hr/>
At 31 December 2013	41,470
	<hr/>
NET BOOK VALUE	
At 31 December 2013	333
	<hr/> <hr/>
At 31 December 2012	36,325
	<hr/> <hr/>

DYNEVOR CIC

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2013 £	2012 £
18,300,000	Ordinary	10p	<u>1,830,000</u>	<u>1,830,000</u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Dynevor CIC

Company Number

06727662

Year Ending

31 December 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

In the year to 31 December 2013, the Company has benefited the community of those struggling with learning difficulties by

- 1 Providing over 300 initial assessments
- 2 Monitoring progress of individuals going through the programme through over 900 follow-up appointments
- 3 Managing an online and telephone support service for those taking part on the programme, and those with general enquiries about learning difficulties
- 4 Hosting events in schools and in the local area to inform and answer questions on a range of learning difficulties
- 5 Continuing an initiative to bring the Programme in to schools to help within the local and national communities

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company considers the primary stakeholders of the business to be individuals undertaking the programme or who may benefit from undertaking the programme, staff and shareholders

Regular contact is made with individuals and schools on the programme via the online and telephone support network. Feedback is given through emails and social networking sites. All individuals completing the programme are given a feedback questionnaire and, of those who respond, over 90% consistently say they would recommend the programme to a friend and saw enough improvements to be satisfied with the programme.

The company consults regularly with staff at meetings and reviews and with its shareholders at intervals throughout the year.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

Full details are provided in the accounts, disclosed under directors' remuneration. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made.

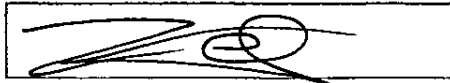
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/12/14

Office held (tick as appropriate)

Director

Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG