

10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTS

YEAR ENDED 31 MARCH 1995

REGISTERED NUMBER 02213817  
(England & Wales)



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COMPANY INFORMATION AS AT 31 MARCH 1995

DIRECTORS : Mr D Beighton  
Mrs K Beighton  
Mr V Crocker  
Miss FS Warren

SECRETARY : Mrs K Beighton

REGISTERED OFFICE : 10 Cromwell Road,  
St Andrews,  
BRISTOL.  
BS6 5HG

ACCOUNTANTS : Trenfield Williams,  
Chartered Accountants,  
Refuge Assurance Buildings,  
18-24 Baldwin Street,  
BRISTOL.  
BS1 1RR

BANKERS : Lloyds Bank plc,  
58 Queens Road,  
Clifton  
BRISTOL.

COMPANY NUMBER : 02213817  
(England & Wales)

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31 March 1995.

ACTIVITIES

The principal activity of the Company is that of the management of the flats at 10 Cromwell Road, St Andrews, Bristol. Within the meaning of the Taxes Act this Company is not a trading Company.

DIRECTORS

The members of the Board during the year and their interests in the £1 Ordinary Shares of the Company were:-

	31 March	
	<u>1995</u>	<u>1994</u>
Miss FS Warren	1	1
Mr D Dingley and Miss A Harfield (Resigned 22.7.94)	-	1
Mr D Beighton and Mrs K Beighton	1	1
Mr V Crocker (Appointed 23.7.94)	1	-

DIVIDEND

No dividend has been paid during the year and none is recommended.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and or the income and expenditure of the Company for that period. In preparing those accounts, the Directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the Board of Directors

  
 \_\_\_\_\_  
 MRS K BEIGHTON Director

Approved by the Board 22 January 1996

PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 31 MARCH 1995

	<u>1995</u>	<u>1994</u>
<u>TURNOVER</u> (Note 1)	895	618
Operating Charges	(895)	(618)
	—	—
<u>PROFIT FROM ORDINARY ACTIVITIES</u>	£NIL	£NIL
	—	—

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above two financial years.

BALANCE SHEET AS AT 31 MARCH 1995

	<u>1995</u>	<u>1994</u>
<u>CURRENT ASSETS</u>		
Cash at Bank	72	55
Debtors (Note 2)	172	183
	—	—
	244	238
<u>CREDITORS</u>		
Amounts falling due within one year (Note 3)	241	235
	—	—
<u>NET ASSETS</u>	£ 3	£ 3
	—	—
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital (Note 4)	£ 3	£ 3
	—	—

For the financial year ended 31 March 1995 the Company was entitled to exemption from audit under Section 249(1) of the Companies Act 1985; and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies 1985, so far as applicable to the Company.

The Directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small Companies in the preparation of the accounts, and have done so on the grounds that, in their opinion, the Company qualifies as a small Company.

Signed on behalf of the Board of Directors

  
MRS K BEIGHTON - Director

Approved by the Board 22 January 1996

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 19951. ACCOUNTING POLICIESBasis of Accounting

The Financial Statements are prepared under the historical cost convention.

Turnover

Turnover is the amount receivable from leaseholders to defray the Management Company's expenses.

Cash Flow

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 1 "Cash Flow Statements".

2. DEBTORS

	<u>31.3.95</u>	<u>31.3.94</u>
Accrued Income	£172	£183
	—	—

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	£241	£235
	—	—

4. CALLED UP SHARE CAPITAL

Authorised		
3 Ordinary Shares of £1 each	£ 3	£ 3
	—	—
Allotted and Fully Paid		
3 Ordinary Shares of £1 each	£ 3	£ 3
	—	—

5. RECONCILIATION OF MOVEMENT ON SHAREHOLDERS' FUNDS

Profit for the year	NIL
Opening Shareholders' Funds at 1 April 1994	3
	—
Closing Shareholders' Funds at 31 March 1995	£ 3
	—

10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED

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THE FOLLOWING PAGES DO NOT FORM PART OF THE COMPANY'S STATUTORY ACCOUNTS

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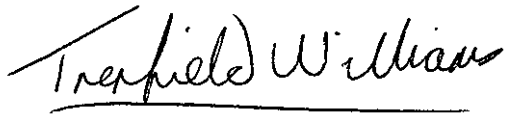


DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1995

	<u>1995</u>	<u>1994</u>
<u>INCOME</u>		
Members' Contributions to Management Expenses	£895	£618
	—	—
<u>EXPENDITURE</u>		
Ground Rents, including arrears	52	-
Insurance	334	419
Accountancy	123	118
Bank Charges & Interest	80	49
Sundries	18	32
Repairs & Maintenance	288	82
	—	—
<u>TOTAL EXPENSES</u>	£895	£618
	—	—
<u>SURPLUS FOR THE YEAR</u>	£NIL	£NIL
	—	—

ACCOUNTANTS REPORT FOR THE YEAR ENDED 31 MARCH 1995

In accordance with instructions we have prepared the accounts on pages 3 to 6, without audit, from the Company's books and records and from information and explanations given to us by the Company's Directors.

  
Trefield Williams

TRENFIELD WILLIAMS

CHARTERED ACCOUNTANTS

18-24 BALDWIN STREET

BRISTOL. BS1 1RR

23 January 1996