

**THE "SOBRIETY" PROJECT
LIMITED (A CHARITY)**

(A COMPANY LIMITED BY GUARANTEE)

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008**



Company No: 1496333 (England and Wales)
Charity No: 510221



Smith Craven
Chartered Accountants

THE "SOBRIETY" PROJECT LIMITED (A CHARITY)

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**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors / Trustees: George Robinson
Mick Stanley
Helen Anglum
Melanie Davis
Jonathan Fogill
Isobel Kitt
John McGrory
Bernard Fletcher
Lorna Lester

Charity Director & Company Secretary: Bob Watson MBE

Senior Management Team: Clare Hunt – Operations Manager
Marc Salter – Thorne Project Manager
David Haigh - Selby Project Manager
Paul Cooper – Training & Safety Manager
Rachel Walker – Museum & Finance Officer

Registered Office Yorkshire Waterways Museum
Dutch River Side
Goole
East Riding of Yorkshire
DN14 5TB

Bankers HSBC
Wesley Square
Goole
East Riding of Yorkshire
DN14 5EZ.

Auditors Smith Craven Chartered Accountants
Kelham House
Kelham Street
Doncaster
DN1 3RE

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

The council of management, who are also the directors of the charity for the purposes of the Companies Act, present their annual report and the audited financial statements for the year ended 31st March 2008. The council have adopted the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Report of the Trustees for the year ended 31st March 2008

1) Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 12th May 1980 and registered as a charity on 10th July 1980.

The company was established under a Memorandum of Association that clearly sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The directors of the company are also trustees for the purposes of charity law and are responsible for the overall governance of the charity. They seek to maintain a relevant skill mix within the trustees in order to be able to operate the charity in a businesslike and professional manner. In recruiting new trustees the Project seeks to secure the benefit of experience in relevant disciplines such as education, social and economic development, business and financial management, training, museums and archives, safety and personnel management. The trustees normally meet four times each year as part of an extended Management Committee.

Purpose of the Charity

The purpose of the Charity is to operate as a social enterprise, actively using the heritage and environment of the Yorkshire Waterways for learning and regeneration. This will be achieved within the framework of the Project being a registered charity. The core business is to offer socially inclusive resources and courses leading to improved family and community cohesion.

Trustee Induction and Training

A trustee induction pack has been prepared for new trustees. This includes the following information:

- Roles and responsibilities of charity trustees, drawn from Charity Commission publications.
- The main documents setting out the operational framework for the charity including Memorandum and Articles of Association and the Business Plan 2008 –2011 incorporating the Strategic Objectives
- Latest published Accounts, budgets for the current year and recent financial reports.

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

Risk Management

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records, for safekeeping the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The charity is operating efficiently and effectively;
The assets of the charity are safeguarded against unauthorised use or disposition;
Proper records are maintained and financial information used within the charity or for publication is reliable;
The charity complies with relevant laws and regulations.

The systems of internal control have recently been reviewed and are designed to provide reasonable, but not absolute, assurances against material misstatement or loss.
They include:

- A Business Plan and annual budget approved by the trustees;
- Regular consideration by trustees of the financial results, variance from budgets, and non financial performance monitoring information;
- Delegation of authority and the segregation of duties
- Identification and management of risks.

Particular areas on which trustees have focused have been as follows:

Financial controls-to improve the system to ensure clear delegated authority, lines of responsibility and reporting procedures;

Performance monitoring-to ensure that operations of the charity meet the outputs and outcomes expected by funders and reporting procedures are reliable.

Personnel policies-to improve the range and quality of personnel policies agreed by the trustees.

Health and safety of both staff and beneficiaries-to improve the quality of existing procedures and to ensure proper risk assessment and recording is undertaken especially in respect of the boats and canal.

IT systems-to improve the process and procedures to ensure the safety and security of information processed and stored electronically.

Organisational Structure

The Sobriety Project has a Management Committee, which meets four times per year. The Management Committee consists of the trustees, the Director and Company Secretary and senior staff and such other persons as may from time to time have an interest in the development of the Project and are able to contribute advice in specialist areas.

The Management Committee acts as an advisory and consultative body for trustees, staff and service users, receiving reports and recommendations in order to guide decision-making. Sub Committees are established to advise on Museum & Education, Safety, Personnel and Finance matters.

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

Related Parties

Sobriety is in partnership with many organisations in the voluntary, local and public sectors and works closely with local authorities including East Riding of Yorkshire County Council and Hull City Council. There is also a close link with the Duke of Edinburgh Award Scheme, National Community Boats Association and British Waterways Board. There are strong links with the museum sector including the Museums Libraries Archives Yorkshire (MLAY).

There are similar projects at Thorne & Selby within the umbrella of The Sobriety Project known as Waterstart(Thorne) and Surewaters(Selby).

2) Objectives and Activities

Background:Origins

The project is named after the 1910 Humber Keel *Sobriety* given by a local benefactor to Goole Grammar School in 1973. The barge was used to involve children in residential expeditions and to teach them about Yorkshire's industrial heritage. A Limited Company was formed in 1980 when the Project was registered as a Charity with the Charity Commission. A museum was established and registered with the Museums and Galleries Commission in 1995.

Aims

There are seven key areas focused on in our Business Plan April 2008 to March 2011 which are as follows: The plan gives more detailed information about Beneficiaries, Benefits & Activities, Future Developments and Sources of Funding

- Educating Children
- Encouraging Healthy Living and Independence
- Working with Offenders
- Training for Employment
- Making Best Use of the Natural Environment
- Conserving and Interpreting the Industrial and Cultural Heritage of Yorkshire's Waterways
- Encouraging Enjoyment of the Arts

Strategic Objectives

The core social inclusion business provides services to a wide range of disadvantaged individuals, including:

- People with learning difficulties
- Young people excluded from school and /or at risk
- People coming to the end of a prison sentence and their families
- Long term unemployed people
- People with mental health problems

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

Activities

- Helping to prevent crime and reduce re-offending in line with the original purpose by having up to six men from Moorlands (Open) prison on daily pre-release community service and training working at the Museum
- Promoting healthy living and independence through courses and events held at the Yorkshire Waterways Museum.
- Training for employment through courses and work experience. The museum workshops have been refurbished ready to become a teaching facility for young engineering apprentices. The Tom Pudding café hosts a supported employment scheme monitored by East Riding Adult Services for young people with a learning disability. The new Allotment in Old Goole is used for
- Educating children through school visits and use of own educational material.
As a curriculum alternative to mainstream school or Pupil Referral Unit from which pupils have been excluded. The new Allotment in Old Goole is used as part of our education programme.
- Promoting understanding of the natural environment through the Towpath Nature trail on the south side of the Goole Knottingley Canal The nature trail is for the enjoyment of the public and education of children.
- Conserving and increasing enjoyment of industrial heritage through the Yorkshire Waterways Museum.

Volunteers

Sobriety is grateful for the support and help given by the team of volunteers. Volunteering is an activity treasured by many elderly people; the Project needs their skills and labour and they enjoy the routines, challenges and opportunities to mix with different generations.

3) Achievements and Performance

Full details of the Project's achievements and performance are covered in the Review of the Year which is published in December each year in time for the Annual Open Day. A copy of this report can be obtained from the registered office on request.

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2008**

4) Financial Review

Principal Funding Sources

Local Authorities
UK Government funding inc. Leader +, Surestart and Coalfields Regeneration Trust.
Lottery funding
Charitable Trusts
Corporate funding
Turnstile income.
Individual donations

Investment Policy

Under the Memorandum and Articles of Association the charity has the power to make any investment which the Trustees believe to be in the best interests of the Project.

Reserves Policy

The present level of funding is adequate to support the continuation of the Sobriety Project for the medium term and the Trustees consider the financial position of the Charity to be satisfactory.

5) Plans for future periods

Please refer the Business Plan 2008-2011 and Annual Review for details of future plans. A copy of this report can be obtained from the registered office on request.

AUDITORS

The auditors have indicated their willingness to stand for re-election and accordingly a resolution proposing their re-appointment will be put to the Annual General meeting.

This report was approved by the trustees on 22/10/2008 and signed on their behalf by:



George Robinson
Chairman

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE "SOBRIETY" PROJECT LIMITED (A CHARITY)**

We have audited the financial statements on pages 9 to 17, which have been prepared under the historical cost convention, as modified by the revaluation of certain assets, and the accounting policies set out on page 11.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As described on page 5, the charity's Trustees who are also the directors of the company for the purposes of company law are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the Report of the trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available to Smaller Entities, in the circumstances set out in note 19 to the financial statements.

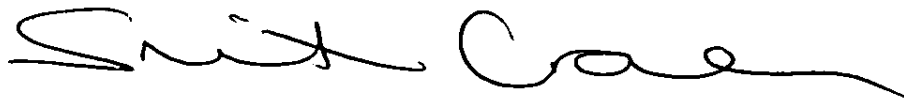
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE "SOBRIETY" PROJECT LIMITED (A CHARITY)**

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and
- have been properly prepared in accordance with the provisions of the Companies Act 1985.

In our opinion the information given in the trustees' report is consistent with the financial statements



**Smith Craven
Chartered Accountants
Registered Auditors
Kelham House
Kelham Street
Doncaster
South Yorkshire
DN1 3RE**

Date: 30/1/09.....

**THE "SOBRIETY" PROJECT LIMITED
(A CHARITY)
INCOME AND EXPENDITURE
ACCOUNT
FOR THE YEAR ENDED
31 MARCH 2008**

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2008**

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted £	Restricted £	Total 2008 £	2007 £
INCOMING RESOURCES					
Voluntary income	3	67,620	89,801	157,421	244,201
Activities for generating funds	5	71,919	-	71,919	53,339
Interest receivable		1,719	-	1,719	1,201
Charitable activities	4	73,266	222,172	295,438	273,630
TOTAL INCOMING RESOURCES		<u>214,524</u>	<u>311,973</u>	<u>526,497</u>	<u>572,371</u>
RESOURCES EXPENDED					
Costs of generating funds	6	12,909	-	12,909	18,212
Charitable activities	7	169,600	299,614	469,214	513,336
Governance costs	8	23,029	11,903	34,932	31,543
TOTAL RESOURCES EXPENDED		<u>205,538</u>	<u>311,517</u>	<u>517,055</u>	<u>563,091</u>
NET INCOME FOR THE YEAR		8,986	456	9,443	9,280
Funds brought forward at 1 April 2007	19	45,302	473,002	518,304	509,024
Revaluation Reserve	20	-	140,449	140,449	140,449
Donated Assets Reserve	21	-	25,000	25,000	-
FUNDS CARRIED FORWARD AT 31 MARCH 2007		<u>54,288</u>	<u>638,907</u>	<u>693,196</u>	<u>658,753</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. There is no difference between the results as disclosed in the income and expenditure account and the result on an unmodified historical cost basis.

Note 12 gives details of changes in the resources applied for the charities fixed asset use.

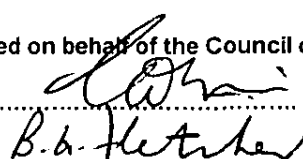
THE "SOBRIETY" PROJECT LIMITED (A CHARITY)

BALANCE SHEET AS AT 31 MARCH 2008

	Notes	£	2008	£	£	2007	£
FIXED ASSETS							
Tangible Assets	12			786,037			754,437
CURRENT ASSETS							
Stock	13	2,858			3,524		
Debtors	14	86,101			81,686		
Cash at bank		28,812			23,224		
Cash in hand		706			92		
		<u>118,477</u>			<u>108,525</u>		
CREDITORS							
Amounts falling due within one year	15	94,237			101,442		
NET CURRENT ASSETS/(LIABILITIES)				<u>24,240</u>			<u>7,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				810,277			761,519
CREDITORS							
Amounts falling due after more than one year	16			(117,081)			(102,766)
NET ASSETS				<u>693,196</u>			<u>658,753</u>
FUNDS							
Unrestricted	19			54,288			45,302
Restricted	19			473,459			473,002
Revaluation reserve	20			140,449			140,449
Donated assets reserve	21			25,000			-
	22			<u>693,196</u>			<u>658,753</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Signed on behalf of the Council of Management

.....

 B. G. Fletcher

)
)
)
 Members of the
 Council of
 Management

Date approved by the Council of Management:

22 Oct. 2008

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1 ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Companies Act 1985.

Tangible Fixed Assets and Depreciation

Individual fixed assets costing £200 or more are capitalised at cost. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

The Waterways Museum - Nil
Portacabin - 10% Straight Line Basis
Other assets - 20% Straight Line Basis
Boats - 15 to 25 years Straight Line

No depreciation is provided on the museum buildings on the grounds that their useful economic life is so long and their residual value so high that it would be immaterial. An annual impairment review is conducted in accordance with FRS 11 as required by the SORP 2005.

Donated assets are included within the accounts at their deemed cost. Depreciation is provided in accordance with the rates above.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Incoming Resources

Voluntary income and donations are included in incoming resources when the conditions for receipt have been complied with except when the donors specify that they must be used in future accounting periods, then the income is deferred.

Voluntary income includes all donations and related gift aid tax, grants of a general nature and grants towards core funding of The Sobriety Project as a whole.

Activities for generating funds includes all income generated by The Sobriety Project from fundraising and trading activities, except where such trading activity is undertaken directly in furtherance of The Sobriety Project's charitable objects. Such primary purpose trading is included in Incoming resources from charitable activities.

Incoming resources from charitable activities includes grants receivable for the provision of specific services to beneficiaries and income from trading activities as outlined above.

Costs of generating funds

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events. These resources expended also includes the cost of goods sold in the charity's fundraising trading activities.

Governance costs

Governance costs includes all expenditure not directly related to charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and audit fees.

Direct Charitable expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Pension Costs

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

2 TAXATION

The company is a registered charity and as such is exempt from all forms of direct taxation.

3 VOLUNTARY INCOME

	Unrestricted £	Restricted £	2008 £	2007 £
Donations from the general public	10,166	-	10,166	10,354
AB Charitable Trust	-	-	-	5,000
The Beatrice Laing Trust	-	-	-	6,500
The Garfield Weston Foundation	-	-	-	5,000
G S Plaut	1,000	-	1,000	500
The H B Allen Trust	-	-	-	30,000
Henry Smith Charity	-	-	-	-
Hull City Council	-	-	-	23,090
J Paul Getty Jr Charitable Trust	-	-	-	-
Ingles Charitable Trust	835	-	835	250
Sir George Martin Trust	-	-	-	2,000
The Will Charitable Trust	-	-	-	5,000
Hull and East Riding Trust	-	6,440	6,440	-
Smaller donations from trusts	-	-	-	2,249
Sir James Reckitt Charitable Trust	6,750	-	6,750	6,750
Trusthouse Foundation	-	-	-	-
The Tudor Trust	-	15,900	15,900	5,000
The Hayward Foundation	-	-	-	18,000
EV Waddington Limited	5,000	-	5,000	8,408
The Worshipful Company of Weavers	-	-	-	6,100
David Brooke Charity	3,000	-	3,000	-
Four Acre Charitable Trust	-	8,000	8,000	-
The Joseph & Annie Cattle Charitable Trust	-	20,000	20,000	20,000
Pilgrim Trust Grant	-	6,405	6,405	-
Hesslewood Childrens Trust	5,000	-	5,000	-
Renaissance Partnership	13,977	-	13,977	-
Rank Foundation	-	20,000	20,000	-
Courtyard Healthy Living	1,892	-	1,892	-
Access to Services	-	13,056	13,056	-
Yorkshire Forward (Single Program)	20,000	-	20,000	90,000
	<u>67,620</u>	<u>89,801</u>	<u>157,421</u>	<u>244,201</u>

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2008 £	2007 £
Awards for All	-	-	-	10,000
Barclays New Futures	-	-	-	12,000
Big Lottery	-	12,500	12,500	10,000
Peoples Millions Lottery	-	23,765	23,765	-
The Coalfields Regeneration Trust (Waterstart Thorne)	-	48,068	48,068	74,009
Doncaster Community Empowered Network	-	9,079	9,079	-
Global Grant	-	-	-	15,000
Humberside Learning Consortium (HLC)	-	-	-	10,788
HSBC Community Fund	-	6,600	6,600	3,950
Leader Plus (Surewaters Selby)	-	42,922	42,922	44,935
Surestart (Surewaters Selby)	-	45,628	45,628	27,521
Neighbourhood Learning in Deprived Communities	-	17,320	17,320	12,977
South Yorkshire Key Fund	-	6,290	6,290	-
Social Enterprise Grant	-	10,000	10,000	-
Waterways museum	38,418	-	38,418	25,154
ERYC Educational Placements	16,818	-	16,818	16,452
ERYC Caring for Caterers	4,875	-	4,875	-
Residential and trips	-	-	-	8,400
Other	5,655	-	5,655	494
MLAY (Previously YMLAC)	7,500	-	7,500	1,950
	<u>73,266</u>	<u>222,172</u>	<u>295,438</u>	<u>273,630</u>

THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

5 ACTIVITIES FOR GENERATING FUNDS

	2008 £	2007 £
Gift shop and cafe	26,557	26,316
Conference and room hire	14,233	7,990
Educational visits	3,834	5,273
Residential and boat trips	27,295	13,760
	<u>71,919</u>	<u>53,339</u>

6 COSTS OF GENERATING FUNDS

	2008 £	2007 £
Marketing and promotion	3,767	5,365
Café and gift shop cost of goods sold	9,142	12,847
	<u>12,909</u>	<u>18,212</u>

7 DIRECT CHARITABLE EXPENDITURE

	Staff Costs £	Premises & Repair £	Vessels £	Training £	Other Costs £	Total 2008 £	Total 2007 £
Core Services	86,269	5,215	5,649	1,981	99,079	198,193	125,143
Museum	33,035	1,987	450	-	928	36,400	39,800
Vessels	10,397	1,182	16,687	-	464	28,730	104,538
Education	29,095	-	-	-	8,775	37,870	52,403
Selby surewaters	41,899	-	-	-	6,523	48,421	56,824
Thorne waterstart	64,766	1,005	-	11,331	23,187	100,288	106,059
Adventure sail	-	-	-	-	7,036	7,036	4,380
Prisons	12,099	-	-	-	176	12,275	24,189
	<u>277,559</u>	<u>9,389</u>	<u>22,786</u>	<u>13,312</u>	<u>146,168</u>	<u>469,214</u>	<u>513,336</u>

8 GOVERNANCE COSTS

	Unrestricted £	Restricted £	Total 2008 £	Total 2007 £
Staff costs	5,605	5,321	10,926	9,933
Audit and accountancy	7,550	-	7,550	6,650
Related office costs	9,874	6,582	16,456	14,960
	<u>23,029</u>	<u>11,903</u>	<u>34,932</u>	<u>31,543</u>

**THE "SOBRIETY" PROJECT (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

9 STAFF COSTS

	2008 £	2007 £
Wages and salaries	240,318	248,035
Social security costs	20,588	23,318
Sessional Workers	20,797	18,527
Pension costs	1,461	4,874
	283,164	294,754
	283,164	294,754

The average number of employees analysed by function was:-

	2008 no.	2007 no.
Direct charitable	13	13
Management and administration	3	2
	16	15
	16	15

The average number of employees analysed by remuneration band was:-

£10,000 - £20,000	15	14
£30,000 - £40,000	1	1
	16	15
	16	15

No employee earned remuneration of more than £60,000.

No director received any remuneration in either the current or previous year.

Trustee Expenses

Reimbursement to Trustees in the year - Nil (2007 - Nil).

Indemnity Insurance

Cover is provided at £10,000 (2007 - £10,000).

10 INTEREST PAYABLE

	2008 £	2007 £
Bank Loan Interest	9,310	9,314
	9,310	9,314
	9,310	9,314

THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

12 TANGIBLE FIXED ASSETS

	Leasehold Buildings £	Vessels, Fixtures, Fittings & Equipment £	Total £
Cost or Valuation			
At 1 April 2006	796,536	366,655	1,163,191
Additions	-	57,108	57,108
Disposals	-	16,636	16,636
At 31 March 2007	<u>796,536</u>	<u>407,127</u>	<u>1,203,663</u>
Depreciation			
At 1 April 2006	149,742	259,012	408,754
Charge for year	-	16,051	16,051
Disposals in the year	-	7,179	7,179
At 31 March 2007	<u>149,742</u>	<u>267,884</u>	<u>417,626</u>
Net book value at 31 March 2008	<u><u>646,794</u></u>	<u><u>139,243</u></u>	<u><u>786,037</u></u>
Net book value at 31 March 2007	<u>646,794</u>	<u>107,643</u>	<u>754,437</u>

TANGIBLE FIXED ASSETS ON HIRE PURCHASE

	Leasehold Buildings £	Vessels, Fixtures, Fittings & Equipment £	Total £
Cost or Valuation			
At 1 April 2006	-	-	-
Additions	-	16,895	16,895
Disposals	-	-	-
At 31 March 2007	<u>-</u>	<u>16,895</u>	<u>16,895</u>
Depreciation			
At 1 April 2006	-	-	-
Charge for year	-	1,126	1,126
Disposals in the year	-	-	-
At 31 March 2007	<u>-</u>	<u>1,126</u>	<u>1,126</u>
Net book value at 31 March 2008	<u><u>-</u></u>	<u><u>15,769</u></u>	<u><u>15,769</u></u>
Net book value at 31 March 2007	<u>-</u>	<u>-</u>	<u>-</u>

13 STOCK

	2008 £	2007 £
Consists of gift shop, café, sundry repair items, and stationery	<u>2,858</u>	<u>3,524</u>

14 DEBTORS

	2008 £	2007 £
Trade Debtors	37,741	8,178
Grants receivable	24,979	58,242
Prepayments	13,432	3,543
Other Debtors	150	150
VAT recoverable	3,014	11,573
Water Start Media	6,785	-
	<u>86,101</u>	<u>81,686</u>

15 CREDITORS THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008
Amounts falling due within one year:

	2008 £	2007 £
Bank overdrafts	-	11,982
Trade creditors	41,917	52,516
Social security & other taxes	5,718	6,370
Accruals	4,052	4,193
Sundry creditors	-	-
Hire purchase	2,696	-
Deferred income	26,641	-
HSBC Loan (secured)	4,672	8,001
GDT Loan	6,940	14,380
Waterways Trust Loan (secured)	-	4,000
Social Enterprise Loan	1,600	-
	<u>94,237</u>	<u>101,442</u>

Deferred Income is income and grants received in the current year relating to future years.

16 CREDITORS

Amounts falling due after more than one year:

	2008 £	2007 £
HSBC Mortgage (secured)	101,423	102,766
Social Enterprise Loan	2,134	-
Hire purchase	13,525	-
	<u>117,081</u>	<u>102,766</u>

Bank loans repayable by instalments after more than five years:

	2008 £	2007 £
Between one and two years	4,672	8,150
Between two and five years	14,018	24,480
After five years	82,733	70,136
	<u>101,423</u>	<u>102,766</u>

17 SECURED DEBTS

	2008 £	2007 £
HSBC Loan (secured)	106,095	110,767
Waterways Trust Loan (secured)	-	4,000
Hire purchase	16,221	-
	<u>122,316</u>	<u>114,767</u>

HSBC bank has the following security over the company

- fixed and floating charge over all the company's assets
- Legal mortgage over the leasehold property at Dutch River Side, Goole

18 APB ETHICAL STANDARDS

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In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

19 STATEMENT OF FUNDS

	At 1 April 2007	Income	Expenditure	Transfers	At 31 March 2008
General reserve	45,302	214,524	205,538	-	54,288
Restricted funds					
Fixed Assets	412,471	8,511	10,437	-	410,545
Museum Grants	-	61,794	60,999	-	795
Education	18,892	38,821	45,870	-	7,843
Thorne	8,312	104,939	101,933	-	11,318
Selby	7,371	70,656	55,003	-	23,024
Prison	9,384	31,299	37,275	-	3,388
BTCV	4,322	-	-	-	4,322
Volunteers	14,270	-	-	-	14,270
	<u>473,002</u>	<u>311,973</u>	<u>311,517</u>	<u>-</u>	<u>475,505</u>
Donated assets reserve	-	-	-	25,000	25,000
Revaluation reserve	140,449	-	-	-	140,449
Total restricted funds	<u>613,451</u>	<u>311,973</u>	<u>311,517</u>	<u>25,000</u>	<u>588,907</u>
Total funds	<u>658,753</u>	<u>526,497</u>	<u>517,056</u>	<u>25,000</u>	<u>693,196</u>

20 REVALUATION RESERVE

	2008 £	2007 £
At 1 April 2007 and 31 March 2008	<u>140,449</u>	<u>140,449</u>

21 DONATED ASSETS RESERVE

	2008 £	2007 £
At 1 April 2007 and 31 March 2008	<u>25,000</u>	<u>-</u>

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £	
Tangible fixed assets	93,134	692,903	786,037	Both positive
Current assets	85,916	24,979	110,895	
Current liabilities	(68,712)	(25,525)	(94,237)	
Long term liabilities	<u>(117,081)</u>	<u>-</u>	<u>(117,081)</u>	
Total net assets	<u>(6,743)</u>	<u>692,357</u>	<u>685,614</u>	

**THE FOLLOWING DOES NOT
FORM PART OF THE
STATUTORY ACCOUNTS**

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008**

	2008	2007
	£	£
<u>INCOME</u>		
Hull City Council	-	23,090
The Will Charitable Trust	-	5,000
The Beatrice Laing Trust	-	6,500
The Hayward Foundation	-	18,000
The Tudor Trust	15,900	5,000
Sir James Reckitt Charitable Trust	6,750	6,750
The H B Allen Trust	-	30,000
The Garfield Weston Foundation	-	5,000
Ingles Charitable Trust	835	250
Sir George Martin Trust	-	2,000
David Brooke Charity	3,000	-
Hull and East Riding Trust	6,440	-
Four Acre Charitable Trust	8,000	-
The Joseph & Annie Cattle Charitable Trust	20,000	20,000
Pilgrim Trust Grant	6,405	-
Hesslewood Childrens Trust	5,000	-
Rank Foundation Grant	20,000	-
The Worshipful Company of Weavers	-	6,100
AB Charitable Trust	-	5,000
G S Plaut	1,000	500
Baily Thomas Charitable Trust	-	-
The Coalfields Regeneration Trust (Waterstart Thorne)	48,068	74,009
Leader Plus (Surewaters Selby)	42,922	27,521
Surestart (Surewaters Selby)	45,628	44,935
Humberside Learning Consortium (HLC)	-	11,788
Neighbourhood learning for deprived communities (NLDC)	17,320	12,977
South Yorkshire Key Fund	6,290	-
Courtyard Healthy Living	1,892	-
MLAY (Previously YMLAC)	7,500	1,950
Barclays New Futures	-	12,000
HSBC Community Fund	6,600	3,950
EV Waddington Limited	5,000	8,408
Doncaster Community Empowered Network	9,079	-
Global Grant	-	15,000
Social Enterprise Grant	10,000	-
Renaissance Partnership	13,977	-
Big Lottery	12,500	10,000
Peoples Millions Lottery	23,765	-
Awards for All	-	10,000
Yorkshire Forward - Sobriety Refurbishment	-	70,000
Yorkshire Forward (Single Program)	20,000	20,000
Access to services	13,056	-
ERYC Educational placements	16,818	16,452
ERYC Caring caterers	4,875	-
Other Organisations	5,655	-
Interest received on cash deposits	1,719	1,201
Waterways Museum	38,418	38,982
Conference and room hire	14,233	7,990
Educational visits	3,834	5,273
Residential and boat trips	27,295	19,616
Gift shop and cafe	26,557	16,775
Donations and sponsorships	10,166	10,354
	<u>526,497</u>	<u>572,371</u>

**THE "SOBRIETY" PROJECT LIMITED (A CHARITY)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008**

	£	2008	£	2007	£
Brought Forward			526,497		572,371
<u>EXPENDITURE</u>					
Wages and salaries		292,083		294,754	
Vessel fuel, repairs and licences		33,680		14,302	
Sobriety refurbishment		-		70,000	
Waterways Museum & Sundries		39,432		45,615	
Computer Expenses		1,446		1,681	
Training Programme		14,062		17,013	
Gift shop and café (adjusted for stocks)		9,142		12,847	
Educational materials and equipment		19,491		11,300	
Staff, volunteers and student travel		3,175		2,458	
Fuel, motor and vehicle lease expenses		13,823		9,022	
Telephone		4,559		4,752	
Rent		10,077		7,842	
Rates		1,766			
Repairs and maintenance		7,631		-	
Insurances		11,857		12,395	
Printing, postage and stationery		9,677		8,527	
Audit and accountancy		7,550		6,650	
Recruitment expenses		183		1,332	
Legal and Professional Fees		6,887		3,520	
Bank interest and charges		9,310		10,088	
Hire purchase interest		460		-	
Marketing		3,767		5,365	
Depreciation		16,052		23,628	
Loss/Profit on disposal of fixed asset		946		-	
Childcare Facilities		-		-	
			517,055		563,091
SURPLUS FOR THE YEAR			9,443		9,280