

GREEN TRACE LLP

United Kingdom, Registered Company No.OC328524

REPORT OF THE MEMBERS FOR THE FINANCIAL PERIOD FROM 01.06.2017 TO 31.05.2018

The Members herewith present their report with the Financial Statements of the Company for the period ended 31 May 2018.

INCORPORATION & REGISTERED OFFICE

The Company incorporated on 23 May 2007 under Registered Company No. OC328524. The registered office address is at 175 Darkes Lane Suite B, 2nd Floor, Potters Bar, Hertfordshire, EN6 1BW.

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

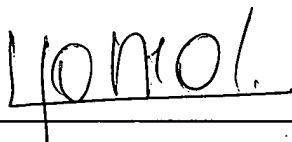
During the current financial period the company was active as trade agent for industrial equipment and received commission.

NOTE

The company primarily conducts business in foreign currencies, such as US Dollars and Euro. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

RESPONSIBILITY

The members are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period and deliver the same to the registrar. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.



Dong Hee Kang for
SCOTMAX IMPORT LIMITED
Designated member

Approved by the members on 28/12/2018.



GREEN TRACE LLP

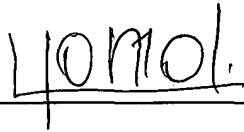
United Kingdom, Registered Company No.OC328524

PROFIT & LOSS ACCOUNT

for the period ended

31 May 2018

| | | 2018 | 2017 |
|-------------------------------------|-------|---------|---------|
| | Notes | GB£ | GB£ |
| <u>INCOME</u> | | | |
| 1. Income from ordinary activities. | | | |
| 1.1. Commission | | 19 067 | 22 178 |
| <u>OPERATING EXPENSES</u> | | | |
| Administrative Expenses | | (1 500) | (1 500) |
| <u>OPERATING PROFIT</u> | | | |
| | | 17 567 | 20 678 |
| <u>PROFIT FOR PERIOD</u> | | | |
| | | 17 567 | 20 678 |



Dong Hee Kang for
SCOTMAX IMPORT LIMITED
Designated member

Approved by the members on 28/12/2018.

GREEN TRACE LLP

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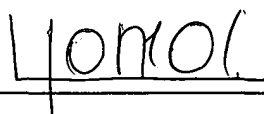
BALANCE SHEET

as at

31 May 2018

| | Notes | 2018 GB£ | 2017 GB£ |
|---|-------|-------------------|-------------------|
| <u>NON-CURRENT ASSETS</u> | | | |
| Non-current loans receivable | 4 | 67 444 429 | 55 878 561 |
| Investments in subsidiaries | 5 | 5 335 769 | 4 557 800 |
| <u>TOTAL NON-CURRENT ASSETS</u> | | 72 780 198 | 60 436 361 |
| <u>CURRENT ASSETS</u> | | | |
| Cash at Bank or in hand | | - | 371 |
| <u>NET CURRENT ASSETS</u> | | - | 371 |
| <u>CREDITORS</u> | | | |
| Amounts falling due within one year | 6 | (72 664 802) | (60 338 903) |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | 115 396 | 97 829 |
| <u>REPRESENTED BY:</u> | | | |
| Members capital | | 300 | 300 |
| Reserves | | 97 529 | 76 851 |
| Profit & Loss Account | | 17 567 | 20 678 |
| * <u>TOTAL CAPITAL & RESERVES</u> | | 115 396 | 97 829 |

1. For the year ending 31/03/2018 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.
2. The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
3. These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.



Dong Hee Kang for
SCOTMAX IMPORT LIMITED
Designated member

Approved by the members on 28/12/2018.

NOTES TO THE FINANCIAL STATEMENTS

Any Notes form part of these Financial Statements

GREEN TRACE LLP

United Kingdom, Registered Company No.OC328524

For the period ended 31 May 2018

4. Non-current loans receivable

| | 2018 | 2017 |
|-------------------------|-------------------|-------------------|
| | GB£ | GB£ |
| Corconel Limited | 9 023 585 | 7 567 440 |
| Green Trace SIA | 44 629 454 | 38 565 934 |
| Techform Trade LLP | 8 402 009 | 6 861 376 |
| Dlegit Alliance Limited | 5 389 381 | 2 883 811 |
| | 67 444 429 | 55 878 561 |

5. Investments in subsidiaries

| | 2018 | 2017 |
|-------------------|-----------|-----------|
| | GB£ | GB£ |
| Balance at 31 May | 5 335 769 | 4 557 800 |

The details of the subsidiaries are as follows:

| <u>Name</u> | <u>Country of incorporation</u> | <u>Principal activities</u> | <u>31/05/2018 Holding %</u> | <u>31/05/2017 Holding %</u> |
|-----------------|---------------------------------|---|-----------------------------|-----------------------------|
| Green Trace SIA | LV | Household appliances and devices, wholesale | 100% | 100% |

6. Amounts falling due within one year

| | 2018 | 2017 |
|--------------------|-------------------|-------------------|
| | GB£ | GB£ |
| Hilton Inter Corp. | 72 664 802 | 60 338 903 |
| | 72 664 802 | 60 338 903 |

Any Notes form part of these Financial Statements