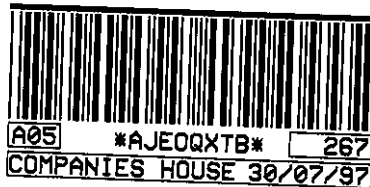


Company Registration Number 51069

**H Q ENGINEERS LIMITED**

**ACCOUNTS**

**30 SEPTEMBER 1996**



**H Q ENGINEERS LIMITED**

**DIRECTOR'S REPORT**

**YEAR ENDED 30 SEPTEMBER 1996**

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The director presents his annual report together with the unaudited accounts of the company for the year ended 30 September 1996. The company is dormant and has not traded during the year.

**DIRECTOR**

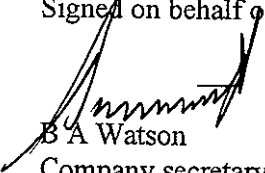
The director who served the company during the period was as follows:

A J Langley

He did not hold any beneficial interest in the issued share capital of the company at 1 October 1995 or 30 September 1996.

The interest of the director in the share capital of the ultimate parent company is shown in the accounts of that company.

Signed on behalf of the director



B A Watson

Company secretary

Approved by the director on 10 December 1996

# H Q ENGINEERS LIMITED

## BALANCE SHEET

30 SEPTEMBER 1996

	Note	1996		1995	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	2		2		2
<b>CURRENT ASSETS</b>					
Debtors	3	1,895,740		1,895,740	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>(395,742)</u>		<u>(395,742)</u>	
<b>NET CURRENT ASSETS</b>			1,499,998		1,499,998
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,500,000</u>		<u>1,500,000</u>
<b>CAPITAL AND RESERVES</b>					
Equity share capital	5		<u>1,500,000</u>		<u>1,500,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,500,000</u>		<u>1,500,000</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30 September 1996.

These accounts were approved and signed by the director on 10 December 1996

A J LANGLEY



The notes on pages 5 to 6 form part of these accounts.

# H Q ENGINEERS LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 1996

### 1. DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30 September 1996. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit or loss.

### 2. INVESTMENTS

	£	
<b>COST</b>		
At 1 October 1995 and 30 September 1996		<u>2</u>
<b>NET BOOK VALUE</b>		
At 30 September 1996		<u>2</u>
At 30 September 1995		<u>2</u>
	30.9.96	30.9.95
	£	£
Unlisted Investments	<u>2</u>	<u>2</u>

The company's investments in the ordinary share capital of the unlisted companies at the balance sheet date include the following:

Company	Country of Incorporation	%age Holding	Nature of Business
Oil Systems Limited	England	100	Dormant

### 3. DEBTORS

	1996 £	1995 £
Amounts owed by group undertakings	<u>1,895,740</u>	<u>1,895,740</u>

### 4. CREDITORS: Amounts falling due within one year

	1996 £	1995 £
Amounts owed to group undertakings	<u>395,742</u>	<u>395,742</u>

# H Q ENGINEERS LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 1996

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### 5. SHARE CAPITAL

**Authorised share capital:**

	1996 £	1995 £
1,520,000 shares of £1.00 each	<u>1,520,000</u>	<u>1,520,000</u>

**Allotted, called up and fully paid:**

	1996 £	1995 £
Ordinary share capital	<u>1,500,000</u>	<u>1,500,000</u>

### 6. ULTIMATE PARENT COMPANY

The immediate parent company is Jenkins Newell Dunford Limited, a company registered in England. The ultimate parent company is The A J Langley Group plc, a company registered in England. Copies of the group accounts of The A J Langley Group plc may be obtained from the Registrar of Companies.