

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A31 *A6A3LU6Z* #20
06/07/2017
COMPANIES HOUSE

1 Company details

Company number 0 6 6 9 5 2 6 3

Company name in full OX80 Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Mark S

Surname Goldstein

3 Liquidator's address

Building name/number Robert Denholm House

Street Bletchingley Road

Post town Nutfield

County/Region Surrey

Postcode R H 1 4 H W

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6 Final account

I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
0

^d
4

^m
0

^m
7

^y
2

^y
0

^y
1

^y
7

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark S Goldstein**

Company name **Mark Goldstein Associates Limited**

Address **Robert Denholm House**

Bletchingley Road

Post town **Nutfield**

County/Region **Surrey**

Postcode

R	H	1	4	H	W
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Country

DX

Telephone **01737 830763**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

OX80 Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 23/06/2016 To 03/07/2017 £	From 23/06/2016 To 03/07/2017 £
	ASSET REALISATIONS		
15,840.00	Book Debts	15,840.00	15,840.00
3,390.03	PAYE Refund	3,408.75	3,408.75
36.54	VAT Refund	NIL	NIL
	Corporation Tax Refund	11.54	11.54
313,722.79	Cash at Bank	313,702.49	313,702.49
	Bank Interest Gross	16.96	16.96
		<u>332,979.74</u>	<u>332,979.74</u>
	COST OF REALISATIONS		
	Specific Bond	700.00	700.00
	Office Holders Fees	2,500.00	2,500.00
	Office Holders Expenses	25.00	25.00
(16,511.40)	Corporation Tax	16,511.40	16,511.40
	Statutory Advertising	400.00	400.00
		<u>(20,136.40)</u>	<u>(20,136.40)</u>
	UNSECURED CREDITORS		
(91.06)	Directors Loans	91.06	91.06
		<u>(91.06)</u>	<u>(91.06)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	312,752.28	312,752.28
		<u>(312,752.28)</u>	<u>(312,752.28)</u>
316,386.90		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>


 Mark S Goldstein
 Liquidator

OX80 Limited ("the Company") (In Members' Voluntary Liquidation)

Liquidator's Final Report to Members

Executive Summary

The purpose of putting the company into liquidation was to realise the cash held on the company's bank account and distribute the available surplus to the shareholders in a tax efficient manner.

Liquidator's actions since appointment

Following my appointment I realised the cash at bank and shortly thereafter I made a first interim distribution to shareholders retaining a balance considered appropriate to cover the claim of HMRC for corporation tax and the costs of liquidation.

The book debt of £15,840 was realised and following extensive communication with HM Revenue and Customs the PAYE refund of £3,408.75 was received. I also received a corporation tax refund of £11.54. I communicated with the company's accountants to ensure the final tax return for the period to the liquidation was tracked between the local Inspector of Taxes dealing with the company's affairs and the Insolvency Claims Handling Unit responsible for submitting the final claim of HMRC and the issue of tax clearance.

Receipts and payments account

My receipts and payments account for the period from 23 June 2016 to date is attached at Appendix 1 from which it can be seen how all the funds realised have been disbursed.

Assets

The VAT refund noted on the Declaration of Solvency proved not to be realisable, but all other assets have now been realised.

Liabilities

The only creditors included in the declaration of solvency were HMRC for corporation tax to cessation and the director's loan of £91.06 which has been paid. I would confirm that £16,511.40 in connection with corporation tax to the date of liquidation has been paid.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated that there would be no preferential creditors. No claims from such creditors have been made.

Dividends

All creditors have been paid in full and the following distributions have been made to the members

Date	Amount distribution	Rate of distribution per share
24.06.16	£270,000.00	27,000.00
01.09.16	£16,000.00	1,600.00
16.03.17	£26,000.00	2,600.00
12.05.17	£834.34	8.34

Pre-appointment and Liquidator's remuneration

The board and subsequently the members authorised the payment of a fee of £2,500 plus VAT for assistance with preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members and for acting as Liquidator. A description of the routine work undertaken in the Liquidation to date is as follows:

1. Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment.
 - Statutory notifications and advertising.
 - Preparing documentation required.
 - Dealing with all routine correspondence.
 - Maintaining physical case files and electronic case details on IPS.
 - Review and storage.
 - Case bordereau.
 - Case planning and administration.
 - Realisation of assets.
 - Preparing reports to members.
 - Convening and holding meetings of members.
 - Distributions to members.

2. Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account.
 - Ensuring statutory lodgements and tax lodgement obligations are met.

3. Creditors
 - Dealing with creditor correspondence and telephone conversations.
 - Preparing reports to members.
 - Maintaining creditor information on IPS.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Mark Goldstein Associates Ltd's fee policy can be obtained on request from the address below.

Liquidator's expenses

My expenses paid to date amount to £1,125. This figure is in line with my estimate provided in my terms of engagement at the outset of my work and comprises:

Specific Bond	700.00
Statutory Advertising	400.00
Money laundering/co search	25.00

Summary

The winding up of the Company is now for all practical purposes complete. I will send a copy of my final report and account to the Registrar on 3 July 2017 as required by Section 94(2) of the Insolvency Act 1986. Once this has been done dissolution of the company follows automatically after the return is registered, unless the Court makes an Order deferring the date.

Members should note that when I obtain my release as Liquidator, upon filing a final return at Companies House, my case files are placed in storage thereafter. If members have any queries they are asked to contact Karen Synott on 01737 830 763 before the meeting is held.

At MGA we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting then please let Mr Goldstein know. Most disputes can be resolved amicably either through the provision of further information or following negotiations. If for any reason we are unable to resolve the problem between us and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email ip.complaints@insolvency.gsi.gov.uk; or you may phone 0845 602 9848.



Mark Goldstein
Liquidator