

Statement of consent to prepare abridged abbreviated financial statements

All of the members of A T Whitelaw Consulting Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.



Company registration number: SC498131

A T Whitelaw Consulting Ltd

Unaudited abridged financial statements

28 February 2017

A T Whitelaw Consulting Ltd

Contents

	Page
Directors and other information	2
Abridged statement of financial position	3 - 4
Statement of changes in equity	5
Notes to the financial statements	6 - 7

A T Whitelaw Consulting Ltd

Directors and other information

Director	Ms AMY Whitelaw
Company number	SC498131
Registered office	46 South Vennel Lanark ML11 7JT
Accountants	Macfarlane & Muir Ltd 46 South Vennel Lanark ML11 7JT

A T Whitelaw Consulting Ltd

**Abridged statement of financial position
28 February 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Debtors		9,030		1,200	
Cash at bank and in hand		5,463		12,115	
		14,493		13,315	
Creditors: amounts falling due within one year		(8,255)		(7,365)	
Net current assets			6,238		5,950
Total assets less current liabilities			6,238		5,950
Net assets			6,238		5,950
Capital and reserves					
Called up share capital			100		100
Profit and loss account			6,138		5,850
Shareholder funds			6,238		5,950

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 6 to 7 form part of these abbreviated financial statements.

A T Whitelaw Consulting Ltd

Abridged statement of financial position (continued)
28 February 2017

These abbreviated financial statements were approved by the board of directors and authorised for issue on 4 October 2017, and are signed on behalf of the board by:



Ms AMY Whitelaw
Director

Company registration number: SC498131

The notes on pages 6 to 7 form part of these abbreviated financial statements.

A T Whitelaw Consulting Ltd

**Statement of changes in equity
Year ended 28 February 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 March 2015	-	-	-
Profit for the year	-	5,850	5,850
Total comprehensive income for the year	-	5,850	5,850
Issue of shares	100	-	100
Total investments by and distributions to owners	100	-	100
At 28 February 2016 and 1 March 2016	100	5,850	5,950
Profit for the year	-	10,288	10,288
Total comprehensive income for the year	-	10,288	10,288
Dividends paid and payable	-	(10,000)	(10,000)
Total investments by and distributions to owners	-	(10,000)	(10,000)
At 28 February 2017	100	6,138	6,238

A T Whitelaw Consulting Ltd

Notes to financial statements Year ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is c/o Macfarlane & Muir Ltd, 46 South Vennel, Lanark, ML11 7JT.

2. Statement of compliance

These abbreviated financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abbreviated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abbreviated financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

A T Whitelaw Consulting Ltd

**Notes to financial statements (continued)
Year ended 28 February 2017**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Ms AMY Whitelaw	(3,257)	-	3,257	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
2016				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Ms AMY Whitelaw	-	(3,257)	-	(3,257)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. Controlling party

Ms Whitelaw is the holder of 100% of the share capital.