

**Return of Final Meeting in a  
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

05852396

Name of Company

"A" Traffic Solution Ltd

*/* We

Lloyd Biscoe, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG

Wayne Macpherson, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned for~~ 20 May 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~/no quorum was present at the meeting~~

The meeting was held at The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG

The winding up covers the period from 29 August 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The report of the liquidator and the following was put to the meeting

- 1 The joint liquidators' final report and account of receipts and payments be approved
- 2 The joint liquidators be granted their release

Members voting accepted the above resolutions 100%

Signed  Date 20 May 2016

Begbies Traynor (Central) LLP  
The Old Exchange  
234 Southchurch Road  
Southend on Sea  
SS1 2EG

Ref AT035MVL/LCB/WM/JXH/LAS/LJT

FRIDAY



A28 \*A57UUT81\* 27/05/2016 #441  
COMPANIES HOUSE


**"A" Traffic Solution Ltd  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 29 August 2014 To 20 May 2016**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
13,127 00	Motor Vehicles	14,090 00	
405,754 00	Cash at Bank	406,431 30	
	Bank Interest Gross	24 49	
		<u>                    </u>	420,545 79
	<b>COST OF REALISATIONS</b>		
	Office Holders Fees	3,500 00	
	Office Holders Expenses	352 50	
	Irrecoverable VAT	770 50	
		<u>                    </u>	(4,623 00)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	415,922 79	
		<u>                    </u>	(415,922 79)
<u>418,881.00</u>			<u><u>NIL</u></u>

REPRESENTED BY

NIL

Note

  
 Lloyd Biscoe  
 (Joint Liquidator)

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**"A" Traffic Solution Ltd (In Members'  
Voluntary Liquidation)**

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Final report and account of the liquidation

Period: 29 August 2014 to 4 March 2015

### **Important Notice**

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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- Details of appointment of liquidators
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- Conclusion
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  - 2 Liquidators' time costs and disbursements

# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	"A" Traffic Solution Ltd (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Lloyd Biscoe of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG and Wayne Macpherson of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

This is our final report and account of the liquidation and should be read in conjunction with the progress reports to members

## 2. COMPANY INFORMATION

Trading name(s)	None
Company registered number	05852396
Company registered office	The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG
Former trading address	15 Marne Approach, Canvey Island, Essex, SS8 0AL

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced	29 August 2014
Date of liquidators' appointment	29 August 2014
Changes in liquidator (if any)	None

## 4. PROGRESS SINCE APPOINTMENT

Attached at Appendix 1 is our abstract of receipts and payments for the period from 29 August 2014 to 4 March 2015

### ASSET REALISATIONS

#### **Motor Vehicles**

The Company owned motor vehicles which were sold for the sum of £14,090

#### **Cash at Bank**

The sum of £406,431 30 was realised in respect of cash held in the Company's bank account.

#### **Bank Interest Gross**

The sum of £24 49 was received as interest on monies held in the liquidation bank account

### COST OF REALISATIONS

#### **Irrecoverable VAT**

There is VAT non recoverable of £770 50

## 5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or

reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential and unsecured creditors) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the declaration of solvency sworn by the directors indicated that there were no outstanding creditors. The Joint Liquidators have obtained clearance from HM Revenue & Customs that no further amounts are due in respect of Corporation Tax, PAYE and National Insurance and VAT.

## 6. DISTRIBUTIONS TO MEMBERS

The sum of £415,922.79 has been distributed to shareholders representing a dividend of £46,213.64 per share.

## 7. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed at a set amount of £3,500 plus VAT. This sum has been paid from asset realisations.

We are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9), in accordance with our firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed.

Our time costs for the period from 29 August 2014 to 4 March 2015 amount to £4,605.00 which represents 20.8 hours at an average rate of £221.39 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2.

- Table of time spent and charge-out value for the period 29 August 2014 to 4 March 2015
- Begbies Traynor (Central) LLP's policy for re-charging disbursements
- Begbies Traynor (Central) LLP's charge-out rates

No fees have been drawn and the unbilled time costs have been written off as irrecoverable.

Details of the Category 2 disbursements that have been taken in accordance with the approval obtained are provided in the narrative summary of time costs incurred which is at Appendix 2.

We have drawn disbursements totalling £352.50.

## 8. CONCLUSION

This report and account of receipts and payments will be laid before a final meeting of the Company to be held on 20 May 2016 in accordance with Section 94 of the Act. Formal notice of the meeting and a proxy form are enclosed with the covering letter accompanying this report.

The meeting is a formal requirement of liquidation procedure and a prelude to the formal dissolution of the Company, which will occur automatically, approximately three months later. Pursuant to Section 173(2) of the Act we will be released from liability at the time that we vacate office. If any member wishes to attend the meeting, it would assist in making the necessary administrative arrangements if you would inform the case manager by telephone. This is particularly important for any member wishing to attend who considers that the proposed venue is inconvenient. In that event, we will consider reconvening the meeting to an alternative

venue to be agreed. Any such request should be made within the next seven days so that we may inform all members of the revised arrangements.

If you do not wish to attend the meeting in person, you can appoint a proxy to attend on your behalf. The proxy form should be returned to our office by 12 noon on the business day before the meeting. Please note that my staff and I will not accept receipt of completed proxy forms by email. Submission of proxy forms by email will lead to the proxy being held invalid and the vote not cast.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, in the first instance, who will be pleased to assist.



**Wayne Macpherson**  
Joint Liquidator

Dated 4 March 2016



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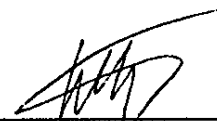
# ACCOUNT OF RECEIPTS AND PAYMENTS

Period 29 August 2014 to 4 March 2015

**"A" Traffic Solution Ltd  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments**

Declaration of Solvency		From 29/08/2015 To 04/03/2016	From 29/08/2014 To 04/03/2016
	<b>ASSET REALISATIONS</b>		
13,127 00	Motor Vehicles	NIL	14,090 00
405,754 00	Cash at Bank	NIL	406,431 30
	Bank Interest Gross	0 61	24 49
		<u>0 61</u>	<u>420,545 79</u>
	<b>COST OF REALISATIONS</b>		
	Office Holders Fees	NIL	3,500 00
	Office Holders Expenses	NIL	352 50
	Irrecoverable VAT	770 50	770 50
		<u>(770 50)</u>	<u>(4,623 00)</u>
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	4,922 79	415,922 79
		<u>(4,922 79)</u>	<u>(415,922 79)</u>
<u>418,881.00</u>		<u><u>(5,692.68)</u></u>	<u><u>NIL</u></u>
	<b>REPRESENTED BY</b>		
			<u><u>NIL</u></u>

Note



Lloyd Biscoe  
Joint Liquidator

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## TIME COSTS AND DISBURSEMENTS

- a Begbies Traynor (Central) LLP's policy for re-charging expenses/disbursements,
- b Begbies Traynor (Central) LLP's charge-out rates,

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time property spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm and also where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest. Best practice guidance<sup>2</sup> requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### OFFICE HOLDERS EXPENSES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 expenses (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 expenses (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors may be charged by some offices and is charged at the rate of £100 (London £150) per meeting. External meeting room usage is charged at cost.
- Car mileage is charged at the rate of 45 pence per mile.
- Expenses which should be treated as Category 2 disbursements (approval required) - in addition to the 2 categories referred to above, best practice guidance indicates that where payments are made to outside parties in which the office holder or his firm or any associate has an interest these should be treated as Category 2 disbursements. The

following items of expenditure which relate to services provided by entities within the Begbies Traynor Group are to be charged to the case (subject to approval)

- Storage of books and records (when not rechargeable as a Category 1 expense) is charged by Archive Facilities (Southend) Limited, an associated company. The rates applying as at the date of this report are: Minimum charge of £40 per quarter for up to three boxes, Four to Two Hundred Boxes charged at £11 per quarter per box, over two hundred boxes are charged at half the aforementioned price, (£5.50 per box per quarter). Mileage for collection of books and records is charged at 55p per mile. Provision of cardboard box charged at £2.75 per box. Where Archive Facilities (Southend) Limited are required to physically pack the books and records, there is a minimum charge of 2 hours at £15 per hour per person required, and at £15 per hour for each hour thereafter. All figures stated are net.
- BTG Asset Consulting may be engaged to undertake valuations and/or disposal of assets. BTG Asset Consulting is a part of Begbies Traynor Group plc and is therefore an associated company. Their charges are based on 15% of realisations or time costs at a Partner rate of £125 per hour and Manager rate of £100 per hour. A separate charge will be levied for any valuations to be provided at a fixed fee of £500 + VAT. Disbursements are charged at cost and mileage is recovered at 40p per mile. All figures stated are net of VAT.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 expense:

- Telephone and facsimile
- Printing and photocopying
- Stationery

### BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Southend-on-Sea office are as follows:

	Charge-out Rate (£ per hour)	
Grade of staff	From 01 May 2011	01 July 2008 to 01 May 2011
Partner	495	450
Partner 2	N/A	395
Director	395	375
Senior Manager	365	350
Manager	315	300
Assistant Manager	270	250
Senior Administrator	235	220
Administrator	185	180
Junior Administrator	160	150
Support	160	150

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is claimed as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff. Time is recorded in units of 0.10 of an hour (i.e. 6 minute units).

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) - Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)  
<sup>2</sup> Statement of Insolvency Practice 9 (SIP 9) - Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)

SIP9 A Traffic Solution Ltd. - Members Voluntary Liquidation - 03AT035.MVL : Time Costs Analysis From 01/01/2000 To 04/03/2016

Staff Grade	Partner	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning				0.7						0.7	220.50	315.00
Administration				1.3			0.8	0.3		2.4	695.50	292.29
Total for General Case Administration and Planning				2.0			0.8	0.3		3.1	816.00	266.45
Compliance with the Insolvency Act, Rules and best practice								2.5		2.5	400.00	160.00
Appointment									0.2	0.2	1,443.00	189.87
Banking and Bonding	0.2						7.2			7.4	102.50	205.00
Case Closure					0.2		0.3			0.5	102.50	205.00
Statutory reporting and statement of affairs							1.3			1.3	240.50	185.00
Total for Compliance with the Insolvency Act, Rules and best practice	0.2				0.2		8.8	2.5	0.2	11.9	2,184.00	183.70
Investigations												0.00
CODA and Investigations												0.00
Total for Investigations												0.00
Realisation of assets												0.00
Debt collection												0.00
Property business and asset sales				2.7			0.1			2.8	669.00	310.36
Retention of Title/Third party assets												0.00
Total for Realisation of assets				2.7			0.1			2.8	669.00	310.36
Trading												0.00
Total for Trading												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others				0.6			0.7			1.3	318.50	245.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions				0.6			0.7			1.3	318.50	245.00
Other matters which includes meetings, ex. litigation, pensions and travel												0.00
Meetings												0.00
Other												0.00
Tax				0.7			1.0			1.7	408.50	238.53
Litigation												0.00
Total for Other matters	0.2			0.7			1.0			1.9	408.50	214.99
Total hours by staff grade				6.0		0.2	11.4	2.8	0.2	20.6		
Total time cost by staff grade	78.00			1,690.00		47.00	2,109.00	448.00	32.00	4,605.00		
Average hourly rate £	385.00	0.00	0.00	315.00	0.00	233.00	185.00	160.00	160.00			221.38
Total fees drawn to date £										0.00		



**NOTICE OF FINAL MEETING IN MEMBERS' VOLUNTARY LIQUIDATION PURSUANT TO SECTION 94(2) OF THE INSOLVENCY ACT 1986 AND RULE 4.126A OF THE INSOLVENCY RULES 1986**

"A" Traffic Solution Ltd (Registered Company Number 05852396) (Registered in England and Wales) ("the Company")

The registered office of the Company is at The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG and its principal trading address is at 15 Marine Approach, Canvey Island, Essex, SS8 0AL

The Company was placed into members' voluntary liquidation on 29 August 2014 and on the same date, Lloyd Biscoe (IP Number. 009141) and Wayne Macpherson (IP Number 009445), both of Begbies Traynor (Central) LLP, of The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG were appointed as Joint Liquidators of the Company

**NOTICE IS HEREBY GIVEN** pursuant to Section 94 of the Insolvency Act 1986, that a general meeting of the members of the Company will be held at the offices of Begbies Traynor (Central) LLP, at The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG on 20 May 2016 at 10 00 a m for the purpose of having an account laid before the members and to receive the joint liquidators' report, showing how the winding up of the Company has been conducted and its property disposed of, and of hearing any explanation that may be given by the joint liquidators

**NOTE:** Any member entitled to attend and vote at the above meeting may appoint a proxy, who need not be a member of the Company, to attend and vote instead of the member. In order to be entitled to vote, proxies must be lodged with the joint liquidators no later than 12 noon on the business day prior to the meeting

Any person who requires further information may contact the Joint Liquidator by telephone on 01702 467255. Alternatively enquiries can be made to James Hopkirk by e-mail at james.hopkirk@begbies-traynor.com or by telephone on 01702 467255

Dated 04 March 2016

Signed   
**Wayne Macpherson**  
Joint Liquidator

Rule 8.1

Insolvency Act 1986

Form 8.5

## Proxy (Members' or Creditors' Voluntary Winding Up)

"A" Traffic Solution Ltd (In Members' Voluntary Liquidation)

Notes to help completion  
of the formPlease insert full name and  
address for communication

Name of creditor / member \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_Please insert name of  
person (who must be 18 or  
over) or the "chairman of the  
meeting" (see note below) if  
you wish to provide for  
alternative proxy-holders in  
the circumstances that your  
first choice is unable to  
attend please state the  
name(s) of the alternatives  
as well

Name of proxy-holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

Please delete words in  
brackets if the proxy-holder  
is only to vote as directed  
i.e. he has no discretionI appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on **20 May 2016** or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)Please complete these  
paragraphs

\* Delete as appropriate

## Voting Instructions for resolutions

1 THAT the joint liquidators' final report and account of receipts and payments be approved

IN FAVOUR / AGAINST\*

2 THAT the joint liquidators be granted their release

IN FAVOUR / AGAINST\*

Any other resolutions which  
the proxy-holder is to  
propose or vote in favour of  
or against should be set out  
in numbered paragraphs in  
the space provided below  
paragraph 1. If more room is  
required please use other  
side of this form

This form must be signed

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Only to be completed if the  
creditor/member has not  
signed in personPosition with creditor/member or relationship to creditor/member or other authority for signature \_\_\_\_\_  
\_\_\_\_\_Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the Company or the current liquidator  
Remember: there may be resolutions on the other side of this form