

**MEDICAL WORLD LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2016**

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**MEDICAL WORLD LIMITED**  
 Company registered number: 02997316  
**ABBREVIATED BALANCE SHEET**  
**AT 31 January 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	101,068	104,651
<b>CURRENT ASSETS</b>			
Stock	1c	207,351	205,339
Debtors falling due within one year		403,538	411,592
Cash at bank and in hand		66,236	67,701
		<b>677,125</b>	<b>684,632</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>404,288</b>	<b>422,644</b>
<b>NET CURRENT ASSETS</b>		<b>272,837</b>	<b>261,988</b>
<b>NET ASSETS</b>		<b>£373,905</b>	<b>£366,639</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		373,903	366,637
<b>SHAREHOLDERS' FUNDS</b>		<b>£373,905</b>	<b>£366,639</b>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 29/02/2016**

L J Turner, Director

The notes on pages 2 to 3 form part of these accounts  
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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%
Equipment	Reducing balance 15%

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1e. Foreign currency**

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction.

**1f. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**MEDICAL WORLD LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 February 2015	336,102	332,579
Additions	6,165	3,523
Disposals	(13,330)	-
At 31 January 2016	<u>328,937</u>	<u>336,102</u>
<b>Depreciation</b>		
At 1 February 2015	231,451	222,066
Disposals	(11,994)	-
For the year	8,412	9,385
At 31 January 2016	<u>227,869</u>	<u>231,451</u>
<b>Net Book Amounts</b>		
At 31 January 2016	<u>£101,068</u>	<u>£104,651</u>
<b>3. SHARE CAPITAL</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>