

REGISTERED NUMBER: 07130676 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**Balcombe Practice Limited**

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**for the Year Ended 31 March 2017**

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**Balcombe Practice Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:** Mr C P Balcombe  
Mrs J L Balcombe

**REGISTERED OFFICE:** 1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**REGISTERED NUMBER:** 07130676 (England and Wales)

**ACCOUNTANTS:** Wolfson Associates Limited  
1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**Balcombe Practice Limited (Registered number: 07130676)**

**Balance Sheet**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		344,000		387,000
Tangible assets	5		<u>12,213</u>		<u>16,132</u>
			356,213		403,132
<b>CURRENT ASSETS</b>					
Debtors	6	8,889		13,969	
Cash at bank		<u>11,781</u>		<u>44,093</u>	
		20,670		58,062	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>353,828</u>		<u>413,031</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(333,158)</u>		<u>(354,969)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,055		48,163
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,063</u>		<u>2,764</u>
<b>NET ASSETS</b>			<u>20,992</u>		<u>45,399</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>20,892</u>		<u>45,299</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,992</u>		<u>45,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balcombe Practice Limited (Registered number: 07130676)**

**Balance Sheet - continued**

**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2018 and were signed on its behalf by:

Mr C P Balcombe - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2017**

1. **STATUTORY INFORMATION**

Balcombe Practice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of fifteen years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>645,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	258,000
Amortisation for year	<u>43,000</u>
At 31 March 2017	<u>301,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>344,000</u>
At 31 March 2016	<u>387,000</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	12,000	17,178	2,806	31,984
Additions	-	-	269	269
At 31 March 2017	<u>12,000</u>	<u>17,178</u>	<u>3,075</u>	<u>32,253</u>
<b>DEPRECIATION</b>				
At 1 April 2016	3,000	10,510	2,342	15,852
Charge for year	<u>3,000</u>	<u>1,000</u>	<u>188</u>	<u>4,188</u>
At 31 March 2017	<u>6,000</u>	<u>11,510</u>	<u>2,530</u>	<u>20,040</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>6,000</u>	<u>5,668</u>	<u>545</u>	<u>12,213</u>
At 31 March 2016	<u>9,000</u>	<u>6,668</u>	<u>464</u>	<u>16,132</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	-	4,650
Prepayments and accrued income	<u>8,889</u>	<u>9,319</u>
	<u>8,889</u>	<u>13,969</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Tax	30,349	28,367
Other creditors	8,035	7,447
Directors' current accounts	313,884	375,657
Accruals and deferred income	1,560	1,560
	<u>353,828</u>	<u>413,031</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 1 April 2016 the directors' loan account balance was a credit balance of £375,657. During the year the director withdrew £61,773 from the company. As a result, at end of the year the company owed £313,884 to the directors.

The loan is interest free and repayable on demand.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party of the company is the director, C P Balcombe, by holding 70% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.