

**BIZDAQ (UK) LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017**

BIZDAQ (UK) LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Accountants' report</u>	4
<u>Statement of financial position</u>	5
<u>Statement of changes in equity</u>	6
Notes to the accounts	7

BIZDAQ (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

Directors	Mr S Mallon Mr M E Bennison
Company Number	8847971 (England and Wales)
Registered Office	51A St Pauls Street Leeds West Yorkshire LS1 2TE
Accountants	Simpson Accounting Services 2 Ledston Luck Cottages Leeds West Yorkshire LS25 7BX

BIZDAQ (UK) LIMITED
ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Bizdaq (UK) Limited on the preparation of the unaudited statutory accounts for the year ended 31 January 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bizdaq (UK) Limited for the year ended 31 January 2017 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Bizdaq (UK) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Bizdaq (UK) Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bizdaq (UK) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bizdaq (UK) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bizdaq (UK) Limited. You consider that Bizdaq (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bizdaq (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Simpson Accounting Services

2 Ledston Luck Cottages
Leeds
West Yorkshire
LS25 7BX

24 February 2017

BIZDAQ (UK) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	4,087	4,750
Current assets			
Debtors	5	2,174	4,638
Cash at bank and in hand		2,884	2,425
		5,058	7,063
Creditors: amounts falling due within one year	6	(354,723)	(113,124)
Net current liabilities		(349,665)	(106,061)
Total assets less current liabilities		(345,578)	(101,311)
Creditors: amounts falling due after more than one year	7	(221,738)	(261,550)
Net liabilities		(567,316)	(362,861)
Capital and reserves			
Called up share capital		31	1
Profit and loss account		(567,347)	(362,862)
Shareholders' funds		(567,316)	(362,861)

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 24 February 2017.

Mr M E Bennison
Director

Company Registration No. 8847971

BIZDAQ (UK) LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 31 JANUARY 2017

	Share capital £	Profit & loss account £	Total £
At 1 February 2015	1	(251,673)	(251,672)
Loss for the year		(111,189)	(111,189)
At 31 January 2016	1	(362,862)	(362,861)
At 1 February 2016	1	(362,862)	(362,861)
Loss for the year		(204,485)	(204,485)
Shares issued	30		30
At 31 January 2017	31	(567,347)	(567,316)

BIZDAQ (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

1 Statutory information

Bizdaq (UK) Limited is a private company, limited by shares, registered in England and Wales, registration number 8847971. The registered office and principal place of business is 51A St Pauls Street, Leeds, West Yorkshire, LS1 2TE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 February 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Computer equipment	25%

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 February 2016	5,937	-	5,937
Additions	352	250	602
At 31 January 2017	6,289	250	6,539
Depreciation			
At 1 February 2016	1,187	-	1,187
Charge for the year	1,265	-	1,265
At 31 January 2017	2,452	-	2,452
Net book value			
At 31 January 2017	3,837	250	4,087
At 31 January 2016	4,750	-	4,750

BIZDAQ (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

5 Debtors	2017	2016
	£	£
Other debtors	2,174	4,638
	354,723	113,124
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	15,564	4,606
Amounts owed to group undertakings and other participating interests	339,390	107,908
Other taxes and social security costs	(2,886)	-
Other creditors	1,960	-
Accruals	695	610
	354,723	113,124
7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Amounts owed to group undertakings and other participating interests	301,349	296,449
Corporation tax	(79,611)	(34,899)
	221,738	261,550

8 Average number of employees

During the year the average number of employees was 6 (2016: 5).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.