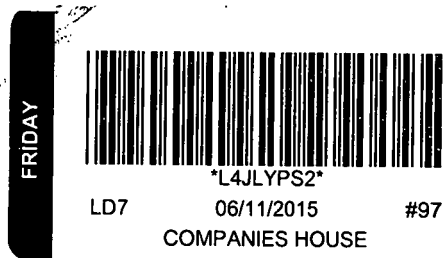


COMPANY REGISTRATION NUMBER 07913295

CELLSUNITED LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st JANUARY 2015



BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

CELLSUNITED LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st JANUARY 2015

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CELLSUNITED LIMITED
ABBREVIATED BALANCE SHEET
31st JANUARY 2015

	Note	2015 £	£	2014 £
FIXED ASSETS	2			
Intangible assets			10,358	10,166
Tangible assets			<u>139</u>	<u>149</u>
			<u>10,497</u>	<u>10,315</u>
CURRENT ASSETS				
Debtors		28,329		6,688
Cash at bank and in hand		<u>83,888</u>		<u>51,037</u>
		112,217		57,725
CREDITORS: Amounts falling due within one year		<u>13,400</u>		<u>13,907</u>
NET CURRENT ASSETS			<u>98,817</u>	<u>43,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,314</u>	<u>54,133</u>
CAPITAL AND RESERVES				
Called up equity share capital	4		169,200	163,000
Share premium account			163,300	53,250
Profit and loss account			<u>(223,186)</u>	<u>(162,117)</u>
SHAREHOLDERS' FUNDS			<u>109,314</u>	<u>54,133</u>

For the year ended 31st January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

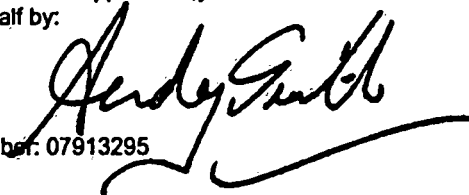
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30/10/2015 and are signed on their behalf by:

Mr A D Smith

Company Registration Number: 07913295



The notes on pages 2 to 3 form part of these abbreviated accounts.

CELLSUNITED LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JANUARY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Trademarks

External costs incurred to acquire and maintain trademarks are capitalised as intangible fixed assets.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trademarks - over 10 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% Reducing Balance

Post retirement benefits

The company has agreed to provide certain additional post-retirement benefits to selected senior employees. The estimated cost of providing such benefits is charged against profits on a systematic basis over the employees' working lives within the company.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CELLSUNITED LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JANUARY 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st February 2014	12,390	160	12,550
Additions	<u>1,577</u>	<u>–</u>	<u>1,577</u>
At 31st January 2015	<u><u>13,967</u></u>	<u><u>160</u></u>	<u><u>14,127</u></u>
DEPRECIATION			
At 1st February 2014	2,224	11	2,235
Charge for year	<u>1,385</u>	<u>10</u>	<u>1,395</u>
At 31st January 2015	<u><u>3,609</u></u>	<u><u>21</u></u>	<u><u>3,630</u></u>
NET BOOK VALUE			
At 31st January 2015	<u><u>10,358</u></u>	<u><u>139</u></u>	<u><u>10,497</u></u>
At 31st January 2014	<u>10,166</u>	<u>149</u>	<u>10,315</u>

3. TRANSACTIONS WITH THE DIRECTORS

At 31st January 2015 an amount of £Nil (2014: £1,679) was due from A D Smith, director. During the year there were repayments of £1,679. No interest was charged in the year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £0.01 each	<u>16,920,001</u>	<u>169,200</u>	<u>16,300,001</u>	<u>163,000</u>

During the year 620,000 ordinary shares of 1p each were allotted and issued for consideration of £116,250 to provide additional working capital. An amount of £110,050 was credited to a share premium account.