
Company registration number:05644978

MOTORMATCH LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2015

MOTORMATCH LIMITED**BALANCE SHEET****AS AT 31 December 2015**

	Notes	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible assets	2			110			1,308
				<u>110</u>			<u>1,308</u>
CURRENT ASSETS							
Stocks		10,950				11,700	
Debtors		804				815	
Cash at bank and in hand		100				100	
		<u>11,854</u>				<u>12,615</u>	
CREDITORS							
Amounts falling due within one year		<u>(36,566)</u>				<u>(32,894)</u>	
NET CURRENT ASSETS							
				<u>(24,712)</u>			<u>(20,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES							
				(24,602)			(18,971)
NET ASSETS							
				<u>(24,602)</u>			<u>(18,971)</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			1			1
Profit and loss account				(24,603)			(18,972)
SHAREHOLDERS FUNDS							
				<u>(24,602)</u>			<u>(18,971)</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 22 January 2016 and signed on its behalf.

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Mike Reed

22 January 2016

The annexed notes form part of these financial statements.

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention.

Statement of cashflow

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period.

Turnover

Turnover represents the net invoiced sales of buying and selling motor cars.

Fixed assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used:

Plant 25%

Vehicles 25%

Stocks and work In progress

Stocks and Work in Progress are valued at the lower of actual cost and net realisable value.

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	2,248
Disposals	(1,500)
At end of period	<u>748</u>
<i>Depreciation</i>	
At start of period	940
Provided during the period	73

On disposal	(375)
At end of period	<u>638</u>
 <i>Net Book Value</i>	
At start of period	<u>1,308</u>
At end of period	<u>110</u>

3. Share capital

	Allotted, issued and fully paid	
	2015	2014
	£	£
Issued and Fully Paid	1	1
Total issued share capital	<u>1</u>	<u>1</u>

4. Transactions with directors

The company operates a loan account with its director, which is interest free, with no determined repayment date. The balance December 2015 was £16,182 (2014: £15,373).

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