

Ingleby (1697) Limited

**Directors' report and unaudited
financial statements**

Registered number 5798587

30 September 2009

THURSDAY			
	A35	*AKHAIKZ* 08/04/2010	252
		COMPANIES HOUSE	
WED	A63	*AL01TIKR* 24/03/2010	13
		COMPANIES HOUSE	
V	A44	--- 17/03/2010	75
		COMPANIES HOUSE	

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Directors' report

Activities

The company acts as a holding company and has incurred management expenses during the year

Dividends

A dividend of NIL (2008 £1,665,000) was paid during the year


Directors

The directors who served during the year are as follows

MR Meiling

G Wesley

By order of the board



G Wesley
Secretary

Profit and loss account
for the year ended 30 September 2009

	<i>Note</i>	2009	2008
		£	£
Administrative expenses		(7,542)	(55,152)
Dividend receivable		-	1,824,516
		<hr/>	<hr/>
Operating profit/(loss)		(7,542)	1,769,364
Interest receivable and similar income	3	770	9,761
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before and after taxation	8	(6,772)	1,779,125
		<hr/> <hr/>	<hr/> <hr/>

Balance sheet
at 30 September 2009

	<i>Note</i>	2009 £	2008 £
Fixed assets			
Investment in subsidiary undertakings	5	3	3
Current assets			
Debtors – amounts due from subsidiary undertakings		-	-
Cash		81,783	88,555
		<u>81,783</u>	<u>88,555</u>
Creditors: amounts falling due within one year	6	(83,233)	(83,233)
Net current assets/(liabilities)		(1,450)	5,322
Total assets less current liabilities		(1,447)	5,325
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	(2,447)	4,325
Equity shareholders' funds	9	(1,447)	5,325

For the year ending 30 September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

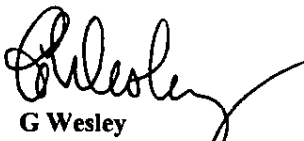
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

These financial statements were approved by the board of directors on 5 March 2010

and signed on its behalf by


G Wesley
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The financial statements have been prepared on a going concern basis, having regard to the support of subsidiary undertakings.

Consolidation

The company is exempt from the requirement to prepare consolidated financial statements on the basis that the group headed by it qualifies as a small group.

Cash flow

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement on the grounds of its size.

Investments

Investments in subsidiary undertakings are valued at cost less any necessary provision for impairment.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rates ruling at the dates of the transactions. Monetary assets and liabilities at the balance sheet date are translated at the rates ruling at that date. These transactions are dealt with in the profit and loss account.

Taxation

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19. Deferred tax assets are not recognised to the extent that the transfer of economic benefits in future is uncertain.

2 Directors' emoluments

None of the directors received any remuneration in the year. However, fees were paid to entities operated by the directors. These are disclosed within note 10.

3 Interest receivable and similar income

	2009 £	2008 £
Bank interest received	770	9,761

Notes (continued)

4 Tax on profit/(loss) on ordinary activities

No tax charge arises for on the result for the year. The differences between the current tax charge and the standard rate of corporation tax are explained below

	2009 £	2008 £
<i>Facts affecting tax charge</i>		
Profit/(loss) on ordinary activities before tax	(6,772)	1,779,125
	<hr/>	<hr/>
Current tax at 28% (2008 29%)	-	515,946
<i>Effects of</i>		
Expenses not deductible	1,500	4,817
UK dividends not taxable	-	(529,109)
Group relief surrendered	2,188	8,346
	<hr/>	<hr/>
Total current tax charge	-	-
	<hr/> <hr/>	<hr/> <hr/>

5 Investments

	2009 £	2008 £
<i>Shares in subsidiary undertakings</i>		
Cost	3	3
	<hr/>	<hr/>

Subsidiary undertakings

Principal activity

Lemsew International Holdings Limited	Dormant
Lemsew Group Trustees Limited	Trustee company
Lemsew Nuclear Limited	Dormant
Lemsew Limited *	Dormant

*indirect shareholding

All subsidiary undertakings are wholly owned and incorporated in the United Kingdom

6 Creditors: amounts falling due within one year

	2009 £	2008 £
Amounts owed to group undertakings	83,233	83,233
Other creditors	-	-
	<hr/>	<hr/>
	83,233	83,233
	<hr/> <hr/>	<hr/> <hr/>

Notes *(continued)*

7 Called up share capital

	2009 £	2008 £
Authorised, allotted, called up and fully paid 10,000 ordinary shares of 10 pence each	1,000	1,000

8 Profit and loss account

	2009 £	2008 £
Opening balance	4,325	(109,800)
Profit/(loss) for the year	(6,772)	1,779,125
Dividend paid	-	(1,665,000)
Balance carried forward	(2,447)	4,325

9 Reconciliation of movement in shareholders' funds

	2009 £	2008 £
Operating shareholders' funds/issue of shares	5,325	(108,800)
Profit/(loss) for the year/period	(6,772)	1,779,125
Dividend paid	-	(1,665,000)
Closing shareholders' funds	(1,447)	5,325

10 Related party transactions

In accordance with FRS8, the following disclosure relates to related party transactions during the year

	Purchases £	Year end balance £
Chalfield Consulting	1,500	-

Chalfield Consulting is controlled by G Wesley a director and shareholder in the company