

# JOHNSTONE KEMP TOOLEY Ltd.

Chartered Certified Accountants · Registered Auditors

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Directors  
B.R. Johnstone  
P. Kemp FCCA  
T.R. Tooley FCCA

**Mennieson Limited**

**Registration Number 1897008**

**Director's Report and Financial Statements**

**For The Period Ended 30th April 2001**



## **Mennieson Limited**

### **Company Information**

Director	P. Mason
Secretary	R. Rice
Company Number	1897008
Registered Office	Solo House, The Courtyard, London Road, Horsham, West Sussex. RH12 1AT
Business Address	13 Brancaster Lane Purley Surrey CR8 1HJ
Bankers	Bank of Scotland Teviot House 41 South Gyle Crescent Edinburgh

# Mennieson Limited

## Contents

	<b>Page</b>
Director's Report	<b>1</b>
Profit and Loss Account	<b>2</b>
Balance Sheet	<b>3 - 4</b>
Notes to the Financial Statements	<b>5 - 7</b>

**Mennieson Limited**

**Director's Report  
For The Period Ended 30th April 2001**

The director presents his report and the financial statements for the period ended 30th April 2001.

**Principal Activity**

The principal activity of the company is that of supplying computer consultancy services.

**Director and his Interest**

The director who served during the period and his interest in the company are as stated below:

	Ordinary shares	
	30th April 2001	1st April 2000 or date of appointment
P. Mason	99	99

**Director's Responsibilities**

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12-9-01 and signed on its behalf by



**R. Rice  
Secretary**

**Mennieson Limited**

**Profit and Loss Account  
For The Period Ended 30th April 2001**

		<b>30/04/01</b>	<b>31/03/00</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	85,815	70,583
Administrative expenses		(26,480)	(19,189)
<b>Operating profit</b>	<b>3</b>	59,335	51,394
Interest receivable and similar income		935	355
<b>Profit on ordinary activities before taxation</b>		60,270	51,749
Tax on profit on ordinary activities	<b>6</b>	(11,829)	(10,332)
<b>Profit on ordinary activities after taxation</b>		48,441	41,417
Dividends		(45,000)	(47,000)
<b>Retained profit/(loss) for the period</b>		3,441	(5,583)
Retained profit brought forward		631	6,214
<b>Retained profit carried forward</b>		<u>4,072</u>	<u>631</u>

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Mennieson Limited**

**Balance Sheet  
As At 30th April 2001**

		30/04/01		31/03/00	
Notes	£	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		2,687		2,290
<b>Current Assets</b>					
Debtors	8	13,880		10,575	
Cash at bank and in hand		28,204		15,934	
		42,084		26,509	
<b>Creditors: amounts falling due within one year</b>	9	(40,599)		(28,068)	
<b>Net Current Assets/(Liabilities)</b>			1,485		(1,559)
<b>Total Assets Less Current Liabilities</b>			4,172		731
<b>Capital and Reserves</b>					
Called up share capital	10		100		100
Profit and loss account			4,072		631
<b>Shareholders' Funds</b>			4,172		731

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Mennieson Limited**

**Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
for the period ended 30th April 2001**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30th April 2001 and

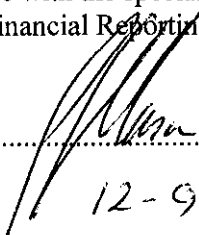
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements approved by the Board on ..... and signed on its behalf by



12-9-01

**P. Mason**  
**Director**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Mennieson Limited**

**Notes to the Financial Statements  
For The Period Ended 30th April 2001**

**1. Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Straight Line

**1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

**2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	1,251	990
	<u>          </u>	<u>          </u>

**4. Director's emoluments**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	18,910	11,752
	<u>          </u>	<u>          </u>

	<b>Number</b>	<b>Number</b>
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	1



**Mennieson Limited**

**Notes to the Financial Statements  
For The Period Ended 30th April 2001**

..... continued

**5. Pension costs**

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £3,700 (2000 - £3,600).

<b>6. Taxation</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>UK current year taxation</b>		
UK Corporation Tax	11,836	10,332
<b>Prior years</b>		
UK Corporation Tax	(7)	-
	<u>11,829</u>	<u>10,332</u>

**7. Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st April 2000	4,205	4,205
Additions	1,648	1,648
At 30th April 2001	<u>5,853</u>	<u>5,853</u>
<b>Depreciation</b>		
At 1st April 2000	1,915	1,915
Charge for the period	1,251	1,251
At 30th April 2001	<u>3,166</u>	<u>3,166</u>
<b>Net book values</b>		
At 30th April 2001	<u>2,687</u>	<u>2,687</u>
At 31st March 2000	<u>2,290</u>	<u>2,290</u>

**Mennieson Limited**

**Notes to the Financial Statements  
For The Period Ended 30th April 2001**

..... continued

<b>8. Debtors</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>13,880</u>	<u>10,575</u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Corporation tax	11,836	10,332
Other taxes and social security costs	4,705	2,927
Director's accounts	21,808	12,809
Accruals and deferred income	2,250	2,000
	<u>40,599</u>	<u>28,068</u>
<b>10. Share capital</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>