

Company registration number: 04277902
Charity registration number: 1089167

Wonder Years Centre of Excellence

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2015

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COMPANIES HOUSE

AIMS Accountants for Business
2 Pinfold Lane
Penn
Wolverhampton
WV4 4EE



Wonder Years Centre of Excellence

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Wonder Years Centre of Excellence
Reference and Administrative Details

Charity name	Wonder Years Centre of Excellence
Charity registration number	1089167
Company registration number	04277902
Principal office	47 Delves Crescent Walsall WS5 4LS
Registered office	47 Delves Crescent Walsall WS5 4LS
Trustees	Bernard Harris Ian Aspley Heather Scott Karl Wilcox (Trusteeship ceased 30 June 2015) Lettie Harris Lesley Dunlop Ian Marshall
Accountant	AIMS Accountants for Business 2 Pinfold Lane Penn Wolverhampton WV4 4EE

Wonder Years Centre of Excellence

Trustees' Report

WYCE - offering a hand up, not just a hand out

This is WYCE's Annual Report for 2015 – our 15th year of operation as a UK registered charity. The charity was established in 2001 with the following purposes:

- the advancement of education
- the relief of poverty
- the protection and preservation of health
- the education of the people of The Gambia.

Our main objectives for the year continued to be enabling, facilitating and supporting the delivery of education, healthcare and livelihoods by WYCE in The Gambia. To meet these objectives, we planned and managed our work under 4 areas:

1. raising awareness and understanding in the UK and overseas of WYCE's work
2. promoting the visiting volunteer programme
3. raising funds to support work in The Gambia, and bidding for project funding to enhance the services provided there.
4. ensuring that WYCE is compliant with the law and good practice in its Governance, operations and financial management.

This report sets out the charity's activity and finances in the UK under these 4 areas, and what has been achieved in The Gambia. WYCE in The Gambia is a separate (although very closely linked) legal entity, registered by the Gambian Government as a Non - Governmental Organisation (NGO, number A78). The long term aim for WYCE is for sustainable change, by enabling local people identify and solve problems themselves and thus achieve self-sustainability. The UK Trustee Board works in close partnership with WYCE in The Gambia to achieve this aim.

Raising awareness and understanding of WYCE's work

Working in partnership with WYCE Gambia, we continued to make use of social media for communication and promoting awareness. The WYCE Facebook page continues to be our main channel for sharing up to date news and activities - news and photographs were regularly posted, including of the school and clinic, income generation initiatives, progress and completion of sponsored projects, activities of visiting volunteers as well as news and events in the UK. We believe that news and photos from the Gambia are particularly important as they allow our supporters to see what their funds are being used for, and what a difference their support makes. Despite the challenge that finding reliable internet access can be, Gail Nwokeoma does a great job keeping us in touch with developments through the photos that she shares on the Facebook Page.

We continued regular production of the WYCE newsletter (which is distributed by email monthly), providing a summary of up-to-date news and photos, to ensure that our supporters who are not Facebook users do not miss out.

Our website www.wyce.org.uk was further developed, including: links to partners and supporter groups; advertisements for 'WYCE Gifts' (for example funding school dinners for a day) and our new t-shirts to publicise the volunteer programme. Led by Ian Marshall, a new website was developed for launch early in 2016.

WYCE received further publicity as a result of our partner Re~Cycle being featured in The Times 2015 Christmas Charity Appeal. In December, WYCE was featured in articles about Re~Cycle's work, with photos and stories from our beneficiaries in Madina Salam showing how having a bike made a difference to their lives

Wonder Years Centre of Excellence Trustees' Report

We are very grateful to the many supporters who gave presentations about WYCE during the year, and who took the time to speak to others informally about WYCE's work and their experience as volunteers in the Gambia. Word of mouth remains our most effective method of raising awareness, and has led to volunteer recruitment and many donations. We have made available publicity leaflets, an up-to-date PowerPoint presentation and pop - up banner.

Promoting the visiting volunteer programme

'The interaction of our foreign visitors with the locals provided genuine cross cultural fertilisation for better understanding, respect and appreciation for each other's culture. It also avails both WYCE staff and visiting volunteers the opportunity to acquire new skills, knowledge and insight.'

(WYCE Gambia Report, 2015)

For more than ten years volunteers have been welcomed to stay at the WYCE Volunteer Lodge in order to work alongside WYCE Gambia's staff, developing and sharing skills in activities and projects that benefit the local community. Such visits also give supporters the opportunity to see, at first hand, how funds are put to good use. Word of mouth and social media coverage remain our key methods of recruiting new visiting volunteers, and we thank all who have booked stays at the lodge, persuaded family and friends to join them in a working trip of a lifetime and who have supported new volunteers making a visit to Madina for the first time.

Volunteer numbers have recovered following the Ebola scare which reduced visitor numbers across Gambia and West Africa. In 2015 we had 46 volunteers staying at the lodge, between them staying for 129 weeks, compared to 38 volunteers in 2014, staying for a total of 62 weeks. Group visits and longer stays have made a big difference. Trustees and past volunteers met with first-time volunteers in advance of their trips, to brief them and to help them prepare for their visits; this proved particularly helpful with group visits.

Following a review of Lodge facilities and costs (taking into account rising costs in The Gambia), a new structure of weekly fees was introduced during the year for high and low season, along with opportunity for discounts (for example for longer visits, students and under-18s). The rise in lodge fees during the high season (announced at the last AGM) does not seem to have had a negative impact, but equally has not yet attracted more visitors during the low season. We hope to do more to promote 'Green Season' visits as this is when the longer school, college and university breaks are.

We recognise the importance of continually investing in the lodge, and have continued to invest money in upgrading the facilities. In 2015 we increased the number of lodge rooms by 3 to 10, so that we can now accommodate 22 people (plus up to 8 in additional beds in these rooms). The lodge was completely full for 4 weeks in November.

Valuable funds are raised by staying at the Lodge (weekly lodge fees also provide income towards WYCE's core running costs and the maintenance of the lodge facilities), and volunteers generously donated resources and cash for the school, clinic and the wider project. In 2015, these resources included sports equipment, stationery, medicines, baby clothes and beekeeping suits for the school's Young Farmers' Group who take extra lessons to learn about beekeeping. All such donations are greatly appreciated.

Helen Cleaver continued to be the primary point of contact in the UK for the administration of the volunteer programme. Close liaison between Helen and Gail Nwokeoma (WYCE Gambia administrator) involved the planning of visits in advance and collation of valuable feedback. We are very pleased that Helen visited WYCE in The Gambia in December, worked alongside the WYCE Gambia team and was able to experience life as a volunteer. for herself.

Wonder Years Centre of Excellence Trustees' Report

Raising funds

We continue to make progress in managing the charity's finances. Our focus has remained on managing costs and increasing income - both here and in The Gambia. The charity's income has increased from £48,000 in 2014 to £67,000 in 2015, and total expenditure has increased from £47,000 to £50,000. 45% of our income was earned in the last 3 months of the year (mainly lodge fees), and so we have a surplus which we are able to spend on investing in upgrading facilities at the school, clinic, lodge and projects in the wider community during 2016, and also to create a reserve to cover contingencies.

Managing costs

In 2015, more than 80% of our expenditure is in The Gambia, supporting the delivery of education, healthcare and livelihoods. In the UK we employ one part-time staff member. The six Trustees all work in a voluntary capacity and do not receive any payments from the charity. Other UK expenditure relates to insurance, accountants fees, container shipping costs, office supplies and travel to the Gambia (the cost of Helen Cleaver's trip was kindly funded by a donor, and was therefore at no cost to the charity).

Increasing income

We have tried to ensure a diversity of income sources during the year, so that we are not overly-reliant on any one source. The UK charity's 2015 income has come from regular donations via Direct Debits (13%), ad-hoc donations and fundraising events (31%), lodge fees (42%), Gift Aid (11%) and enterprise/sales such as T-shirts (3%).

In the UK, fundraising continued to be challenging due to the global economic situation. WYCE continued to compete with high profile fundraising campaigns. However the charity is indebted to its donors and supporters without whose donations of time, money and resources we would not be able to operate. Donors have supported the school feeding programme, construction of new classrooms, the development of the bee farm, installation of a water supply to the school and clinic, shipping a container of bikes and much more.

Of particular note are the group of London-based supporters Wonderland, who organise and run parties and events throughout the year, donating all profits to WYCE. Since they became involved with WYCE in 2011, they have raised and donated more than £12,000, which has funded the construction of 3 classrooms, part-funded a container of bikes and more.

WYCE worked with groups and membership organisations in the UK to help us do more to help our beneficiaries. Links were further developed with Inner Wheel, Rotary, schools, scout groups and others to raise funds via donations and sponsorship of projects and programmes in The Gambia.

Further development of social enterprise initiatives was supported by African Jeniba and Madina Clothing. Both sell in the UK, items made in The Gambia – clothing, jewellery and decorative items, and donate profits to WYCE. This approach gives local people in Madina Salam the chance to earn income, as well as providing income for WYCE.

In 2015, income generation initiatives were, and continue to be of high priority. Traditionally WYCE in The Gambia has relied heavily on WYCE in the UK as its primary funder but in recent years, we have seen significant success in income-generation initiatives in The Gambia. This is an important part of building sustainability. We have helped our colleagues in The Gambia establish a shop and bee farm and other enterprises so that income can be earned to contribute towards running costs and to improve facilities. In 2015, WYCE Gambia's income generation activities brought in more than 1 million Dalasis (approx. £17,500). Of particular note is our partnership with Re-Cycle, who collect, donate and ship used bikes to Madina Salam. In 2015, WYCE in The Gambia earned more than 880,000 Dalasis (approx. £14,700) from the sale of these bikes. Our third container of bicycles (with 494 bikes and parts) arrived in Madina in October 2015. The sale of bikes provides valuable funds for the core delivery of education, healthcare and livelihood projects. In further support of sustainable change, a trainer from Re-cycle stayed in Madina to work alongside members of the team, in order to develop their skills as mechanics and to set up a bike repair shop.

Wonder Years Centre of Excellence

Trustees' Report

Governance

WYCE, in the UK, is one organisation, both a charity and a company, governed by its Memorandum of Understanding and Articles of Association, dated 8 August 2001. The duties of the trustees are to:

1. Ensure the charity is carrying out its purposes for the public benefit
2. Comply with the charity's governing document and the law
3. Act in the charity's best interests
4. Manage the charity's resources responsibly
5. Act with reasonable care and skill
6. Ensure the charity is accountable.

In exercising their powers and duties, Trustees have complied with their duty to have due regard to The Charity Commission's Public Benefit Guidance. In our reporting, Trustees have made every effort to give, as evidence, a very clear message of how WYCE carries out its purposes, for the public benefit later in this report, where we set out achievements in The Gambia.

The Trustees started a review of governance arrangements during the year - a periodic review to make sure that we were fulfilling all of our duties as Trustees. A review of insurance arrangements has led to a new comprehensive policy to ensure compliance with the law and to insure the charity for key risks. The review will continue into 2016 and include the updating of key governance documents and policies, including: the charity's purposes and governing document; risk management; safeguarding and financial controls.

Trustees meet on a monthly basis and keep in regular contact. Decisions are made collectively, with Lesley Dunlop (representing the Board) acting as the main link with WYCE Gambia. At the end of 2014, the trustees agreed our plan for the year, under the 4 areas of activity. With a mid-year and end of year review, this has proved to be a very useful working document and provided the template for planning of work in 2016.

The trustees are listed at the beginning of this report. Lesley Dunlop and Heather Scott are Co-Chairs. Ian Aspley is Treasurer. One Trustee (Karl Wilcox), ceased to hold a position on the Trustee Board from 30 June; Karl was sent a letter of thanks for his support to the charity. Heather Scott and Ian Marshall are listed as officers with Companies House. Helen Cleaver, in her role of Office Manager, acts as Secretary to the Board, but is not a Trustee.

Five trustees (Lesley Dunlop, Lettie Harris, Bernard Harris, Ian Marshall and Heather Scott) and the UK Office Manager (Helen Cleaver) made visits to Madina Salam during the year to work alongside the WYCE Gambia team. These visits enable the continuing development of understanding and partnership between WYCE in The Gambia and WYCE in the UK.

Votes of thanks

Thank you to all the supporters of WYCE, here in the UK and around the world. Thank you for donating your time to raise awareness and much needed funds, and for visiting the Working Lodge in Madina Salam as volunteers. All your efforts are greatly appreciated and we are indebted to your generous support. It makes such a difference to the lives of the children and families in Madina Salam. It enables us to continue our work, provide better support for education, health and skill development projects, and furthers the long term aim of the charity - sustainability.

We send our greetings and thanks to the community of Madina Salam. It is evident that further, positive links made between members of the community and WYCE have led to a deepening understanding of what WYCE is doing for their benefit. It was so good to see the support given by people from the village during the year, especially during the building of new classrooms and the clearing of school grounds (following the rainy season) in preparation for the first day of the new term in September.

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Trustees' Report

Gail Nwokeoma continues to provide direct support to the WYCE Gambia team as a highly valued long-term volunteer. Gail works in an administration role, looks after finances and plays a vital role in organising volunteers' activities in The Gambia. Her loyal commitment is invaluable. We also recognise the huge contribution that Lamin Kijera (Country Director) has made, leading WYCE Gambia and working in a spirit of real partnership with WYCE in the UK. We also recognise and appreciate the contribution of Ebrima M J Jallow, Chair of the WYCE Gambia Board, and the members of the Board.

We send our deep appreciation to all in the WYCE Gambia team as we work together in partnership to achieve our common purposes.

Helen Cleaver who, as Office Manager, led the day to day management of WYCE UK. She works considerably more than her contracted hours and is considered a real asset to the charity.

Impact in The Gambia 2015

(Quotes in italics taken from the WYCE Gambia Annual Report 2015)

In 2015, as a result of working closely with partners and with the assistance of our donors and supporters, WYCE was able to:

- expand the WYCE school, in partnership with the Ministry of Basic and Secondary Education (MoBSE), to provide for students at the Upper Basic level (Grades 7 – 9). In September, graduates from our Grade 6 became the first ever Grade 7 in Madina Salam. In September 2016 they will be the first Grade 8 and by 2017, local children will be able to complete their whole Basic Education (age 4-14) in Madina Salam, without needing to travel 5 kilometres each way to the Upper Basic school in Gunjur. MoBSE have posted qualified teachers to the school and continued to fund their salaries
- provide a much more effective solar-powered water system providing running water to the school, clinic, office and lodge. This made a huge difference to health and welfare as staff at the clinic and the school no longer had to carry buckets of water from the pump outside the school. It also significantly reduced our use of the diesel generator to pump water, saving money and reducing emissions
- complete a new, three classroom block enabling the school to expand and cater for the new Grade 7. It was so good to see members of the local community give support by working alongside the WYCE staff and builders during the construction. The building was officially opened by the Director of Education and a special ceremony arranged for when a member of Wonderland (who funded this building programme) visited in December
- improve light and ventilation in classrooms by providing new bar windows (to replace block ones) for five Early Year classrooms
- improve safety and security of the school environment by building more of the concrete wall and installation of gates
- from September 2015, WYCE school supported the teaching and learning for 506 children - 262 girls and 241 boys
- provide a hot meal (Monday-Thursday) for all pupils at the school, meaning they were able to be in school for more hours: *The impact of the school feeding in the school cannot be over emphasised. This has resulted in an improvement in exam results, great performance and at the same time improved the well being of the children in the school, ensuring a well balanced diet.*
- support teaching and learning by employing teaching assistants and other school ancillary staff
- promote high quality teaching and learning by funding the professional training of five teachers
- providing additional (after school) examination preparation/revision classes for Grades 3-6. Four teachers delivered these classes and the school has evidence to show the positive impact that this initiative made on the raising of results in national tests

Wonder Years Centre of Excellence

Trustees' Report

- through partnership with Rotary Sweden, provide adult literacy classes for women from the village of Madina Salam. The first group (who completed a level one recognition) celebrated success at the graduation celebration in July. A statement read in English by one of these special graduates spoke of how the class had made a difference to their lives
- provide (through links forged by volunteer Debbie Peace, with charity 'School in a Bag') 456 school rucksacks containing educational resources to children at the school
- provide staffing, facilities, equipment and medicines in the Clinic for the treatment of more than 2100 patients (most common cases reported were: chest pain with a cough, sore mouth, diarrhoea and respiratory infections). The year also witnessed a significant achievement with low malaria cases reported to the clinic during the year, following the provision of testing and treatment at the WYCE clinic. The referral of cases to Gunjur health centre (some 5 kilometres away) was significantly reduced. *'The intervention of WYCE providing Primary Health Services to both the school children and the community cannot be overemphasised. The steady development of the health status of the community has improved significantly over the period.'*
- provide maternity care. 48 babies were born in the clinic during 2015 and donated baby packs were given to new mothers to encourage attendance at the clinic for antenatal, delivery and postnatal care
- develop further links with the Ministry of Health and Social welfare by the signing of a Memorandum of Understanding. The Minister of Health chose the WYCE Clinic to launch the new initiative for lighting in rural area clinics, making the facilities safer and more comfortable
- expand facilities in the Clinic, where an additional room created more privacy to women in labour
- improve facilities in the lodge setting, including more concrete beds, a new seating area and tiling of the restaurant floor
- send two containers of resources - one (in partnership with National Police Aid Convoys NPAC) provided school and clinic supplies and the other (in partnership with Re-Cycle) provided bicycles and bike parts.

UK priorities and plans for 2016

Our primary focus will remain upon our 4 key areas of activity:

1. raising awareness and understanding in the UK and overseas of WYCE's work
2. promoting the visiting volunteer programme
3. raising funds to support work in The Gambia, and bidding for project funding to enhance the services provided there.
4. ensuring that WYCE is compliant with the law and good practice in its Governance, operations and financial management.

In particular, the priorities will be:

- promoting the volunteer programme and lodge
- continuing the governance review by trustees, started in 2015
- seeking other income-generation opportunities in the UK and The Gambia
- making bids for funding a series of major infrastructure projects identified by the WYCE Gambia team and local community, including further extension of the school, staff quarters and village water supply.

Wonder Years Centre of Excellence
'Trustees' Report

The Gambia - priorities and plans for 2016

The primary focus will remain upon education, healthcare and livelihoods. A number of priority projects have been identified by the WYCE Gambia team, in consultation with the local community:

- extending and improving the solar power supply to the school, clinic, office and lodge
- building and furnishing new classrooms, offices, stores and toilets to cater for further expansion of the school in 2016 and 2017
- income generation, including two containers of bicycles and bike parts during the year, and the provision of services of a trainer from Re~Cycle will mean further skill development and establishment of a professional repair workshop in Madina Salam. This has been funded through a jot bid with Re~Cycle to ED Trust
- building of a bakery for income generation (there is a shortage of bread in the village and local communities, and increasing demand)
- paying the college fees for four teacher trainees during academic year 2016/2017 to continue their professional training
- further work on the perimeter of the school
- maintenance and upgrading of Lodge facilities to include replacement of the roof for eight rooms, tiling floors and providing new furniture
- building of staff housing for teachers and clinic staff
- extension of the current water system to cover more of the community of Madina Salam.

Sustainability - the focus for the future of WYCE

'WYCE Gambia steadily continues creating arms towards self-sustainability according to our long term plan. The move is supported by our UK counterparts who continue to provide support in order to enable WYCE Gambia to realise this objective. While the UK continues to send financial support to Gambia, WYCE Gambia creates avenues where local resources can be mobilised.'

(WYCE Gambia Annual Report 2015)

WYCE is looking ahead to the next 15 years to see and understand what will be needed, and how the people of Madina Salam would like to see their community develop and thrive. WYCE will continue to enable, facilitate and support. Income generation in The Gambia will continue to be the main focus so that future funds raised in the UK can further support enterprise, and improve the services and facilities WYCE provides. This is seen as an investment in the future and the best way to lend a hand not just give a hand out.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



Heather Scott
Trustee

Date: 16/04/16

**Independent Examiner's Report to the Trustees of
Wonder Years Centre of Excellence**

I report on the accounts of the company for the year ended 31 December 2015, which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

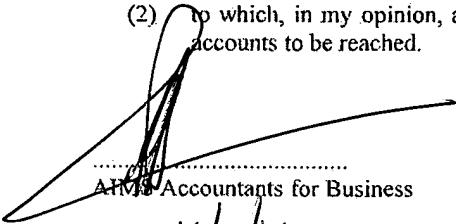
The trustees have reclassified a transaction previously charged as employment costs and shown as a trade creditor of £16,337 and is now treated as a contingent liability with the charge being reversed on the basis the trustees believe this transaction was unauthorised within the powers of the charity.

In connection with my examination, apart from the matter referred to above, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
ARMA Accountants for Business
Date: 16/4/16

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Wonder Years Centre of Excellence

**Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 31 December 2015**

		Unrestricted Funds	Total Funds 2015	Total Funds 2014
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	36,233	36,233	33,485
Activities for generating funds	3	34,812	34,812	17,387
Other incoming resources	4	1	1	-
Total incoming resources		<u>71,046</u>	<u>71,046</u>	<u>50,872</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	5	(6,451)	(6,451)	14,302
Charitable activities	5	40,104	40,104	32,900
Total resources expended		<u>33,653</u>	<u>33,653</u>	<u>47,202</u>
Net movements in funds		37,393	37,393	3,670
Reconciliation of funds				
Total funds brought forward		<u>(15,297)</u>	<u>(15,297)</u>	<u>(18,967)</u>
Total funds carried forward		<u>22,096</u>	<u>22,096</u>	<u>(15,297)</u>

The notes on pages 12 to 18 form an integral part of these financial statements.

Wonder Years Centre of Excellence (Registration number: 04277902)

Balance Sheet as at 31 December 2015

		2015		2014	
	Note	£	£	£	£
Current assets					
Debtors	11	523		369	
Cash at bank and in hand		<u>23,151</u>		<u>7,652</u>	
			23,674		8,021
Creditors: Amounts falling due within one year					
	12		<u>(1,578)</u>		<u>(18,318)</u>
Net current assets/(liabilities)			22,096		(10,297)
Creditors: Amounts falling due after more than one year					
	13		<u>-</u>		<u>(5,000)</u>
Net assets/(liabilities)			<u>22,096</u>		<u>(15,297)</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>22,096</u>		<u>(15,297)</u>
Total charity funds			<u>22,096</u>		<u>(15,297)</u>

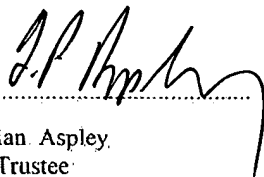
For the financial year ended 31 December 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008 January 2015).

Approved by the Board on 16/4/16 and signed on its behalf by:


 Ian Aspley
 Trustee

The notes on pages 12 to 18 form an integral part of these financial statements.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 17.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	50% straightline basis
Office Equipment	25% reducing balance basis

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

2 Voluntary income

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations and legacies			
Appeals and donations	28,771	28,771	26,808
Gift Aid tax reclaimed	7,462	7,462	6,677
	<u>36,233</u>	<u>36,233</u>	<u>33,485</u>

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Fundraising - Sales			
Sales of purchased goods	195	195	-
Lodge Income			
Lodge Income	28,395	28,395	12,341
Fundraising - Events			
Events	6,222	6,222	5,046
	<u>34,812</u>	<u>34,812</u>	<u>17,387</u>

4 Other incoming resources

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Other income			
Interest on cash deposits	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

5 Total resources expended

	Donations and legacies	Transfer to Gambia	Total 2015	Total 2014
	£	£	£	£
Direct costs				
Other fundraising costs	1,632	-	1,632	6,155
Employment costs	(10,480)	-	(10,480)	7,161
Establishment costs	323	-	323	(377)
Office expenses	136	-	136	330
Printing, posting and stationery	666	-	666	-
Subscriptions and donations	-	40,104	40,104	32,990
Sundry and other costs	24	-	24	-
Travel and subsistence	354	-	354	-
Advertising and promotion	30	-	30	-
Legal and professional costs	864	-	864	872
	<u>(6,451)</u>	<u>40,104</u>	<u>33,653</u>	<u>47,202</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

7 Net income

Net income is stated after charging:

	2015 £	2014 £
(Profit)/loss on disposal of tangible fixed assets	<u>-</u>	<u>71</u>

8 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2015 £	2014 £
Wages and salaries	<u>(10,780)</u>	<u>5,290</u>

No employee received emoluments of more than £60,000 during the year (2014 - No. 0).

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2015

..... *continued*

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

10 Tangible fixed assets

	Plant and machinery including motor vehicles £
Cost	
As at 1 January 2015 and 31 December 2015	800
Depreciation	
As at 1 January 2015 and 31 December 2015	800
Net book value	
As at 31 December 2015	-
As at 31 December 2014	-

11 Debtors

	2015 £	2014 £
Trade debtors	523	369

12 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	-	16,338
Taxation and social security	-	57
Accruals and deferred income	1,578	1,923
	<u>1,578</u>	<u>18,318</u>

13 Creditors: Amounts falling due after more than one year

	2015 £	2014 £
Other creditors	-	5,000

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

15 Contingent liabilities

An amount of £16,337 was listed as a trade creditor and related party transaction in previous years accounts. However, the trustees believe this transaction was unauthorised within the powers of the charity and it has therefore been listed as a contingent liability rather than a liability, pending clarification.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

Trustees' advances

The following balances owed to the trustees were outstanding at the year end:

	2015 £	2014 £
Mr B Harris	-	3,500
Ian Aspley	-	1,500
	<u>-</u>	<u>5,000</u>

No interest is charged in respect of these balances.

17 Analysis of funds

	At 1 January 2015 £	Incoming resources £	Resources expended £	At 31 December 2015 £
General Funds				
Unrestricted income fund	<u>(15,297)</u>	<u>71,046</u>	<u>(33,653)</u>	<u>22,096</u>

18 Net assets by fund

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Tangible assets	-	-	-
Current assets	23,674	23,674	8,021
Creditors: Amounts falling due within one year	(1,578)	(1,578)	(18,318)
Creditors: Amounts falling due after more than one year	-	-	(5,000)
Net assets	<u>22,096</u>	<u>22,096</u>	<u>(15,297)</u>

Wonder Years Centre of Excellence

Statement of financial activities by fund Year Ended 31 December 2015

	Unrestricted income fund 2015	Unrestricted income fund 2014
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	36,233	33,485
Activities for generating funds	34,812	17,387
Other incoming resources	1	-
Total incoming resources	<u>71,046</u>	<u>50,872</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	(6,451)	14,302
Charitable activities	40,104	32,900
Total resources expended	<u>33,653</u>	<u>47,202</u>
Net movements in funds	37,393	3,670
Reconciliation of funds		
Total funds brought forward	(15,297)	(18,967)
Total funds carried forward	<u>22,096</u>	<u>(15,297)</u>

This page does not form part of the statutory financial statements.