

Registered number  
5509513

Advanced Process Engineering & Simulation Services Ltd

Abbreviated Accounts

31 July 2010



**Advanced Process Engineering & Simulation Services Ltd**  
**Registered number: 5509513**  
**Abbreviated Balance Sheet**  
**as at 31 July 2010**

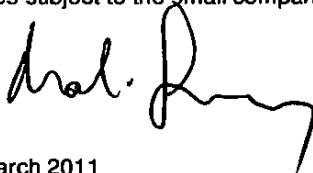
	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	29	332
<b>Current assets</b>			
Debtors		4,866	12,739
Cash at bank and in hand		167,314	126,223
		<u>172,180</u>	<u>138,962</u>
<b>Creditors amounts falling due within one year</b>		<b>(53,935)</b>	<b>(23,939)</b>
<b>Net current assets</b>		<b>118,245</b>	<b>115,023</b>
<b>Net assets</b>		<b>118,274</b>	<b>115,355</b>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		117,274	114,355
<b>Shareholders' funds</b>		<b>118,274</b>	<b>115,355</b>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Dr Martin Sneesby  
 Director



Approved by the board on 25 March 2011

**Advanced Process Engineering & Simulation Services Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment 33 33% straight line

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2009 1,810  
 Additions 43

At 31 July 2010 1,853

**Depreciation**

At 1 August 2009 1,478  
 Charge for the year 346

At 31 July 2010 1,824

**Net book value**

At 31 July 2010 29

At 31 July 2009 332

**3 Share capital**

	2010	2009	2010	2009
	No	No	£	£

Allotted, called up and fully paid: Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
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**4 Directors' benefits: advances, credits and guarantees**

Included in other creditors is an interest free loan from the director Dr Martin Sneesby to the company of £42,035 (2009 £7,324)