

Registered No. OC330347

ROBOTIC RADIOSURGERY LLP

Report and Financial Statements

31 December 2015



Robotic Radiosurgery LLP

Registered No. OC330347

DESIGNATED MEMBERS

HCA International Limited
P Ellis
P N Plowman

AUDITORS

Ernst & Young LLP
Apex Plaza
Forbury Road
Reading
RG1 1YE

BANKERS

Barclays Bank PLC
St John's Wood & Swiss Cottage Branch
P.O. Box 2764
London
NW3 6JD

REGISTERED OFFICE

242 Marylebone Road
London
NW1 6JL

Robotic Radiosurgery LLP

Registered No. OC330347

THE MEMBERS' REPORT

The members present their report and accounts for the year ended 31 December 2015.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of Robotic Radiosurgery LLP is the provision of cancer treatment and related activities.

The LLP transitioned from UK GAAP to FRS 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland) as at 1 January 2014. Following rigorous analysis by management of the differences in GAAP and a review of all operations within the LLP, no variances in GAAP were identified which impact the statement of financial position or statement of comprehensive income. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is disclosed in note 16.

	2015 £000	2014 £000	Change %
Turnover	2,779	2,206	26.0%
Operating profit	1,328	1,042	27.4%
Outpatient visits	366	356	2.8%
Average number of employees	5	6	16%

2015 saw a strong performance for the LLP. Increases were seen in all areas of patient activity, which has resulted in the LLP recording a strong financial performance with turnover increasing 26%.

Operating margins have also increased by 27.4% on 2014 which is driven by a strong performance in 2015.

In the opinion of the members, the state of Robotic Radiosurgery LLP's affairs at 31 December 2015 is satisfactory.

DESIGNATED MEMBERS

HCA International Limited
P Ellis
P N Plowman

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTIONS AND REPAYMENT OF MEMBERS' CAPITAL

Members are permitted to make drawings once the profit is determined. Drawings cannot exceed a member's profit share. The profit share is determined by the amount of the capital contribution made by the members pro rata over the net profit for the financial period.

New members are required to subscribe a minimum level of capital. Members may increase the amount of their capital contribution if members so agree by members' consent. On retirement, the balance on a member's Capital Account is repaid.

In the event of winding up, other reserves along with members' capital rank after unsecured creditors.

FUTURE DEVELOPMENTS

There are no plans to change the activities of the partnership.

EVENTS AFTER THE END OF THE REPORTING PERIOD

No significant events affecting the LLP have occurred since the end of the reporting period.

Robotic Radiosurgery LLP

Registered No. OC330347

THE MEMBERS' REPORT (CONTINUED)

GOING CONCERN

No material uncertainties that cast significant doubt about the ability of the partnership to continue as a going concern have been identified by the members. On the basis of their assessment of the partnership's financial position, the partnership's members have a reasonable expectation that the partnership will be able to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

Legal risk

The principal risk arising from the LLP's business is the uncertainty of medical indemnities. However, the LLP's exposure in this area is borne by HCA International Limited and is mitigated by insurance and reviewed independently by external professional actuaries.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The LLP aims to mitigate liquidity risk by managing cash generation by its operations and applying cash collection targets.

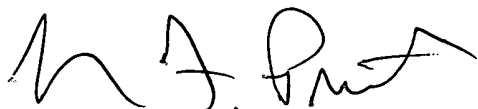
DISCLOSURE OF INFORMATION TO THE AUDITORS

So far as each person who was a member at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow members and the LLP's auditor, each member has taken all the steps that they are obliged to take as a member in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

Ernst & Young LLP will continue as auditor of the LLP.

Approved by the members on 30 September 2016 and signed on their behalf by:



T F Pritchard
For and on behalf of HCA International Limited

P A Ellis



Robotic Radiosurgery LLP

Registered No. OC330347

MEMBERS' RESPONSIBILITIES STATEMENT

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that year.

The members have elected to prepare financial statements for the LLP in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

Under the Limited Liability Partnerships Regulations 2008, the members are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Limited Liability Partnership Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROBOTIC RADIOSURGERY LIMITED LIABILITY PARTNERSHIP ('LLP')

We have audited the financial statements of Robotic Radiosurgery LLP for the year ended 31 December 2015 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Reconciliation of Members' Interests, the Statement of Cash Flows and the related notes 1 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland).

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

As explained more fully in the Members' Responsibilities Statement set out on page 4, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the limited liability partnership's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the designated members; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Members' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the Limited Liability Partnership's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Members' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROBOTIC
RADIOSURGERY LIMITED LIABILITY PARTNERSHIP ('LLP') (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Ernst & Young LLP

Ian Oliver (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Reading

30 September 2016

Robotic Radiosurgery LLP

STATEMENT OF COMPREHENSIVE INCOME for the year ended 31 December 2015

	<i>Notes</i>	<i>2015</i> <i>£000</i>	<i>2014</i> <i>£000</i>
REVENUE	2	2,779	2,206
Administrative expenses		<u>(1,451)</u>	<u>(1,164)</u>
OPERATING PROFIT	3	1,328	1,042
Interest payable	6	<u>(16)</u>	<u>(23)</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		1,312	1,019
Members' remuneration charged as an expense		-	-
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>1,312</u>	<u>1,019</u>
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>1,312</u>	<u>1,019</u>

All activities relate to continuing operations.

Robotic Radiosurgery LLP

STATEMENT OF FINANCIAL POSITION at 31 December 2015

	<i>Notes</i>	<i>2015</i> £000	<i>2014</i> £000
FIXED ASSETS			
Tangible fixed assets	7	<u>786</u>	<u>1,032</u>
CURRENT ASSETS			
Trade and other receivables	8	1,001	1,040
Cash at bank and in hand		<u>629</u>	<u>538</u>
		1,630	1,578
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade and other payables	9	<u>(459)</u>	<u>(482)</u>
NET CURRENT ASSETS			
		<u>1,171</u>	<u>1,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,957</u>	<u>2,128</u>
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR			
	10	(172)	(315)
NET ASSETS ATTRIBUTABLE TO MEMBERS			
		<u>1,785</u>	<u>1,813</u>
REPRESENTED BY:			
Members' capital		3,878	3,878
Other reserves		<u>(2,093)</u>	<u>(2,065)</u>
MEMBERS' INTERESTS			
		<u>1,785</u>	<u>1,813</u>

These financial statements were approved by the members on 30 September 2016 and are signed on their behalf by:



T F Pritchard
For and on behalf of HCA International Limited



P A Ellis

Robotic Radiosurgery LLP

CASH FLOW STATEMENT for the year ended 31 December 2015

	<i>Notes</i>	<i>2015</i> <i>£000</i>	<i>2014</i> <i>£000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	12a	1,780	1,089
INVESTING ACTIVITIES			
Interest paid		(16)	(23)
NET CASH FLOW FROM INVESTING ACTIVITIES		<u>(16)</u>	<u>(23)</u>
FINANCING ACTIVITIES			
Members' capital introduced		-	-
(Increase) \ decrease in amounts due from members		(190)	172
Repayments of loan due to members		(143)	(237)
Members drawings		(1,340)	(1,059)
NET CASH FLOW FROM FINANCING ACTIVITIES		<u>(1,673)</u>	<u>(1,124)</u>
INCREASE \ (DECREASE) IN CASH AND CASH EQUIVALENTS		91	(58)
Increase \ (decrease) in amounts due from members		190	(172)
Repayments of loan due to members		143	237
MOVEMENT IN NET FUNDS		<u>424</u>	<u>7</u>
NET DEBT AT 1 JANUARY		(52)	(59)
NET FUNDS \ (DEBT) AT 31 DECEMBER	12b	<u>372</u>	<u>(52)</u>

Robotic Radiosurgery LLP

RECONCILIATION OF MEMBERS' INTERESTS

for the year ended 31 December 2015

	<i>Members' capital</i> £000	<i>Other reserves</i> £000	<i>Members' interest total</i> £000	<i>Loans and other debts due to members less any amounts due from members in debtors</i> £000	<i>Total</i> £000
Amounts due to members				590	
Amounts due from members				-	
Members' interests at 1 January 2015	3,878	(2,065)	1,813	590	2,403
Movement in loans and other debts due to/(from) members	-	-	-	(333)	(333)
Profit for the financial year available for division among members	-	1,312	1,312	-	1,312
Members' interests after profit for the year	3,878	(753)	3,125	257	3,382
Drawings	-	(1,340)	(1,340)	-	(1,340)
Amounts due to members				408	
Amounts due (from) members				(151)	
Members' interests at 31 December 2015	3,878	(2,093)	1,785	257	2,042

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS (CONTINUED)

at 31 December 2015

1. ACCOUNTING POLICIES

Statement of compliance

Robotic Radiosurgery LLP is a limited liability partnership incorporated in England.

The LLP's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the LLP for the year ended 31 December 2015. The LLP transitioned from previously extant UK GAAP to FRS 102 for all periods presented. An explanation of how the transition to FRS 102 has affected the reported financial position and financial performance is disclosed in note 16.

The results of Robotic Radiosurgery LLP are included in the consolidated financial statements of HCA Holdings Inc, a company incorporated in the United States of America.

Basis of preparation

The financial statements of Robotic Radiosurgery LLP for the year ended 31 December 2015 were authorised for issue by the members on 30 September 2016.

The financial statements have been prepared and in accordance with applicable accounting standards and the Statement of Recommended Practice – Accounting by Limited Liability Partnerships, published on 15 July 2014. The financial statements are prepared in sterling which is the functional currency of the Partnership, and rounded to the nearest £'000.

Basis of measurement

The financial statements have been prepared on the historical cost basis.

Going concern

No material uncertainties that cast significant doubt about the ability of the partnership to continue as a going concern have been identified by the members. On the basis of their assessment of the partnership's financial position, the partnership's members have a reasonable expectation that the partnership will be able to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Significant accounting judgements, estimates and assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

The following estimates are dependent upon assumptions which could change in the next financial year and have a material effect on the carrying amounts of assets and liabilities recognised at the statement of financial position date:

Impairment

Where there are indicators of impairment of individual assets, the LLP performs impairment tests based on fair value less costs to sell or a value in use calculation. The fair value less costs to sell calculation is based on available data from binding sales transactions in an arm's length transaction on similar assets or observable market prices less

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS (CONTINUED)

at 31 December 2015

1. ACCOUNTING POLICIES (CONTINUED)

Significant accounting policies (continued)

Impairment (continued)

incremental costs for disposing of the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from past performance and future budgets and do not include restructuring activities that the LLP is not yet committed to or significant future investments that will enhance the asset's performance of the cash generating unit being tested. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash flows and the growth rate used for extrapolation purposes.

Where there are indicators of impairment of trade and other receivables, the LLP performs an impairment review based on the aging of the individual balances outstanding and taking into account the probability of non-payment by the debtors

Revenue recognition

The LLP provides a wide range of treatments and services to patients with private medical insurance. Management assesses the contractual agreements and makes estimates regarding expected discounts and rebates, which are revisited on a regular basis for reasonableness.

Revenue is reported net of the provisions made for such discounts and rebates.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Provision for depreciation is made so as to write off the cost of tangible fixed assets, when in their intended use, on a straight line basis over the expected useful economic lives of the fixed assets concerned. The principal annual rates used for this purpose are:

Building refurbishment	–	10%
Equipment, furniture and fittings	–	between 10% and 25%

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Revenue

Revenue is recognised to the extent that the LLP obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue consists primarily of net healthcare service revenues that are recorded based upon established billing rates less allowances for contractual adjustments. Estimates of contractual allowances under managed healthcare plans are based upon terms specified in the related contractual agreement.

Turnover is recorded during the period the services are provided.

Taxation

The taxation payable on the partnership profits is the personal liability of the members and consequently neither taxation nor related deferred taxation is accounted for in the financial statements.

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS (CONTINUED) at 31 December 2015

1. ACCOUNTING POLICIES (CONTINUED)

Financial Assets

Initial recognition and measurement

The LLP determines the classification of its financial assets at initial recognition. All financial assets are recognised initially at fair value plus directly attributable transaction costs.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are carried at amortised cost using the effective interest (EIR) method, less impairment. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance revenue in the statement of comprehensive income. The losses arising from impairment are recognised in the statement of comprehensive income in administrative expenses.

Derecognition of financial assets

A financial asset is derecognised when (i) the rights to receive cash flows from the asset have expired or (ii) the LLP has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass through” arrangement; and either (a) the LLP has transferred substantially all the risks and rewards of the asset, or (b) the LLP has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

The LLP assesses at each reporting date whether there is any objective evidence that a financial asset or group of financial assets is impaired. If there is objective evidence that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have been incurred) discounted at the financial asset's original effective interest rate (i.e. the effective interest rate computed at initial recognition). The carrying amount of the asset is reduced, with the amount of the loss recognised in administrative expenses.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed. Any subsequent reversal of an impairment loss is recognised in the statement of comprehensive income, to the extent that the carrying value of the asset does not exceed its amortised cost at the reversal date.

Financial liabilities

Initial recognition and measurement

The LLP determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value and in the case of loans and borrowings, plus directly attributable transaction costs.

Interest bearing loans and borrowings

Obligations for loans and borrowings are recognised when the LLP becomes party to the related contracts and are measured initially at the fair value of consideration received less directly attributable transaction costs. After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Gains and losses arising on the repurchase, settlement or otherwise cancellation of liabilities are recognised respectively in finance revenue and finance cost.

Derecognition of financial liabilities

A liability is generally derecognised when the contract that gives rise to it is settled, sold, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS (CONTINUED) at 31 December 2015

1. ACCOUNTING POLICIES (CONTINUED)

Financial liabilities (continued)

Derecognition of financial liabilities (continued)

Derecognition of the original liability and the recognition of a new liability, such that the difference in the respective carrying amounts together with any costs or fees incurred are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand and short term deposits with an original maturity of three months or less. For the purposes of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Pension costs

The employees of the LLP are members of a group defined contribution scheme in the UK, the HCA International Limited Staff Retirement Benefits Scheme. The assets of the scheme are held separately from those of the LLP. The annual contributions payable are charged to the statement of comprehensive income.

Members' participation rights

Members' participation rights are the rights of a member against the LLP.

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members are classified as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have any unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Statement of comprehensive income in the relevant year. To the extent that they remain unpaid at the year end, they are shown as a liability in the Statement of financial position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Statement of comprehensive income and are equity appropriations in the Statement of financial position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

2. REVENUE

The revenue was derived from one principal activity, the provision of cancer treatment within the United Kingdom.

	2015	2014
	£000	£000
Rendering of services	<u>2,779</u>	<u>2,206</u>

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS (CONTINUED)

at 31 December 2015

3. OPERATING PROFIT

The auditors of the partnership are also the auditors of HCA International Limited and are remunerated in respect of their services to the partnership by HCA International Limited. The audit fee for the partnership was £9,000 (2014: £7,000). Costs associated with the conversion to FRS 102 have been borne by HCA International Limited.

	<i>2015</i>	<i>2014</i>
	<i>£000</i>	<i>£000</i>
Depreciation of owned fixed assets	246	251
Operating lease costs	39	39
	<u>39</u>	<u>39</u>

4. STAFF COSTS

The average number of persons employed by the partnership during the year was 5 (2014: 6).

Employment costs of all employees comprised:

	<i>2015</i>	<i>2014</i>
	<i>£000</i>	<i>£000</i>
Wages and salaries	330	269
Social security costs	36	34
Other pension costs	10	11
	<u>376</u>	<u>314</u>

5. INFORMATION IN RELATION TO MEMBERS

	<i>2015</i>	<i>2014</i>
	<i>£000</i>	<i>£000</i>
Average number of members during the year	23	23
Profit (including remuneration) attributable to the member with the largest entitlement to profits	1,059	822

Profit attributable to the member with the largest entitlement was calculated based upon the ownership of the LLP at the statement of financial position date.

6. INTEREST PAYABLE

	<i>2015</i>	<i>2014</i>
	<i>£000</i>	<i>£000</i>
Interest on loans due to members	16	23

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS (CONTINUED)

at 31 December 2015

7. TANGIBLE FIXED ASSETS

	<i>Buildings refurbishment</i>	<i>Equipment, furniture & fittings</i>	<i>Total</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>
Cost			
At 1 January 2015	2,377	2,592	4,969
At 31 December 2015	<u>2,377</u>	<u>2,592</u>	<u>4,969</u>
Depreciation			
At 1 January 2015	1,380	2,557	3,937
Charge for the year	240	6	246
At 31 December 2015	<u>1,620</u>	<u>2,563</u>	<u>4,183</u>
Net book value			
At 31 December 2015	<u>757</u>	<u>29</u>	<u>786</u>
At 31 December 2014	<u>997</u>	<u>35</u>	<u>1,032</u>

8. TRADE AND OTHER RECEIVABLES

	<i>2015</i>	<i>2014</i>
	<i>£000</i>	<i>£000</i>
Trade debtors	789	512
Amount due from members	151	-
Other debtors	-	9
Prepayments and accrued income	61	519
	<u>1,001</u>	<u>1,040</u>

9. TRADE AND OTHER PAYABLES

	<i>2015</i>	<i>2014</i>
	<i>£000</i>	<i>£000</i>
Other creditors	18	19
Accruals and deferred income	205	188
Amount due to members	-	39
Loan amount due to members	236	236
	<u>459</u>	<u>482</u>

Terms of the loan due to members are documented in note 14.

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	<i>2015</i>	<i>2014</i>
	<i>£000</i>	<i>£000</i>
Loan amount due to members	<u>172</u>	<u>315</u>

Terms of the loan due to members are disclosed in note 14.

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS (CONTINUED)

at 31 December 2015

11. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of the winding up of the LLP then any surplus of assets of the LLP over its liabilities remaining at the conclusion of the winding-up after payment of all monies due to the creditors of the LLP and all expenses of the winding-up shall be payable by the liquidator to the Members in such proportions as their respective interests bear to each other before the commencement of the winding-up.

12. NOTES TO THE STATEMENT OF CASH FLOWS

a) Reconciliation of operating profit to net cash inflow from operating activities

	2015	2014
	£000	£000
Operating profit	1,328	1,042
Add back: Depreciation	246	251
Decrease \ (increase) in debtors	190	(247)
Increase in creditors	16	43
Net cash inflow from operating activities	<u>1,780</u>	<u>1,089</u>

b) Analysis of net (debt) \ funds

	<i>At 1</i> <i>January</i> <i>2015</i> <i>£000</i>	<i>Cash flow</i> <i>£000</i>	<i>Other non-</i> <i>cash</i> <i>changes</i> <i>£000</i>	<i>At 31</i> <i>December</i> <i>2015</i> <i>£000</i>
Cash at bank and in hand	538	91	-	629
Amounts due (to) / from members within 1 year	(39)	-	190	151
Loan amounts due to members within 1 year	(236)	147	(147)	(236)
Loan amounts due to members after 1 year	(315)	-	143	(172)
	<u>(52)</u>	<u>238</u>	<u>186</u>	<u>372</u>

13. PENSION COMMITMENTS

The partnership participates in a group defined contribution scheme in the UK, the HCA International Limited Staff Retirement Benefits Scheme. The pension cost for the year was £10,000 (2014: £11,000). There were no outstanding contributions at 31 December 2015 (2014: £nil).

14. RELATED PARTY TRANSACTIONS

During the period, the partnership entered into transactions, in the ordinary course of business, as follows:

<i>Related Party</i>	<i>Transactions during the year</i>	<i>2015</i> <i>£000</i>	<i>2014</i> <i>£000</i>
HCA International Limited	Management charge for the year	(100)	(65)
HCA International Limited	Loan repayment	(147)	(243)
HCA International Limited	Interest payable	(16)	(23)
		<u>(263)</u>	<u>(331)</u>
<i>Related Party</i>	<i>Closing balance at year end</i>	<i>2015</i> <i>£000</i>	<i>2014</i> <i>£000</i>
HCA International Limited	Amount due from / (to) members	151	(39)
HCA International Limited	Loan amount to members	(408)	(551)
		<u>(257)</u>	<u>(590)</u>

Robotic Radiosurgery LLP

NOTES TO THE ACCOUNTS (CONTINUED) at 31 December 2015

14. RELATED PARTY TRANSACTIONS (CONTINUED)

HCA International Limited

HCA International Limited owns 80.7% (2014: 80.7%) of the membership interest of the partnership. Under the terms of a management agreement, HCA International Limited is paid an annual fee equal to 3.5% of collected turnover, for its involvement in the day to day management of the partnership. HCA International Limited operates the payroll, accounts payable and billing functions on behalf of the partnership, and is fully reimbursed for these expenses. HCA International Limited has also provided a 10 year loan facility to the partnership at an interest rate of LIBOR + 2.5%, with interest payable on a quarterly basis. Interest on late payments is charged at LIBOR+10.0%. The loan is secured against all assets carried by the LLP.

Key Management Personnel

All directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of Robotic Radiosurgery LLP are considered to be key management personnel. The key management personnel for the LLP are also employed by HCA International Limited. The members do not believe it is practicable to apportion this amount between their services to the LLP and their services to HCA International. Therefore, they have determined that all such remuneration is allocated to HCA International Limited, for disclosure purposes only.

15. FINANCIAL INSTRUMENTS

	2015	2014
	£000	£000
<i>Financial assets that are debt instruments measured at amortised cost</i>		
Trade debtors	789	512
Amounts owed by parent company	151	-
	<u>940</u>	<u>512</u>
<i>Financial liabilities measured at amortised cost</i>		
Amounts due to members	-	39
Loan amount due to members	236	236
Other creditors	18	19
	<u>254</u>	<u>294</u>

16. TRANSITION TO FRS 102

The entity transitioned to FRS 102 from previously extant UK GAAP as at 1 January 2014. Following rigorous analysis by management of the differences in GAAP and a review of all operations within the LLP, no variances in GAAP were identified which impact the statement of financial position or statement of comprehensive income.

Additional disclosures have been presented in accordance with the new standard and numbers for the comparatives have been presented where required.

Due to the simplistic financial operations, no transitional reliefs from UK GAAP to FRS 102 have been employed since there were no instances which would have allowed for this.

A table for the impact of the transition to FRS 102 has, therefore, not been presented.

17. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company is HCA International Limited, a company incorporated in the United Kingdom.

The partnership's ultimate parent undertaking and controlling party is HCA Holdings Inc., which is incorporated in the United States of America. HCA Holdings Inc is the smallest and largest group of which the partnership is a member and for which group financial statements are prepared. Copies of the parent's consolidated accounts may be obtained from HCA, Investor Relations, One Park Plaza, I-4W, Nashville, TN 37203, USA.