

**7 KENSINGTON PARK GARDENS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31ST DECEMBER 1999**

**Company Registration Number 03466682**

**M. P. A.**  
Accountants  
212 Kenton Road  
Kenton, Harrow  
Middlesex  
HA3 8BX



**7 KENSINGTON PARK GARDENS LIMITED****THE DIRECTORS' REPORT****PERIOD FROM 1ST DECEMBER 1998 TO 31ST DECEMBER 1999**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the Period from 1st December 1998 to 31st December 1999.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was management of 7 Kensington Park Gardens, London W11

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the Period together with their beneficial interests in the shares of the company were as follows:

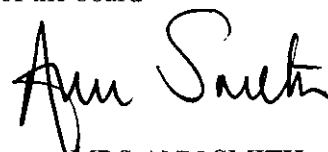
	<b>Ordinary Shares of £1 each</b>	
	<b>At 31 December 1999</b>	<b>At 1 December 1998</b>
Mr P. B. Adie	15	15
Mr P O'Donnell	30	30
Mr A.J. Thompson	15	15
Mrs M Lindley	30	30
Mr. C Martin (Retired 2 December 1998)	—	—

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
SUITE 15  
100 WESTBOURNE GROVE  
LONDON  
W2 5RU

Signed on behalf of the board



MRS ANN SMITH  
Company Secretary

Approved by the directors on 23/10/00

**7 KENSINGTON PARK GARDENS LIMITED****PROFIT AND LOSS ACCOUNT****PERIOD FROM 1ST DECEMBER 1998 TO 31ST DECEMBER 1999**

	Note	Period to 31 Dec 99 £	Year to 30 Nov 98 £
<b>TURNOVER</b>		11,239	4,261
Administrative expenses		(11,239)	(4,261)
<b>OPERATING PROFIT</b>	<b>2</b>	-	-
		—	—
<b>RETAINED PROFIT FOR THE FINANCIAL PERIOD</b>		-	-
		—	—

## 7 KENSINGTON PARK GARDENS LIMITED

## BALANCE SHEET

31ST DECEMBER 1999

	Note	31 Dec 99		30 Nov 98	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	4,689		1,508	
Cash at bank		3,056		768	
		<u>7,745</u>		<u>2,276</u>	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>(370)</u>		<u>(540)</u>	
<b>NET CURRENT ASSETS</b>			<u>7,375</u>		<u>1,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,375</u>		<u>1,736</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6		<u>(7,270)</u>		<u>(1,631)</u>
			<u>105</u>		<u>105</u>

The balance sheet continues on the following page.  
The notes on pages 5 to 6 form part of these financial statements.

**7 KENSINGTON PARK GARDENS LIMITED****BALANCE SHEET** *(continued)***31ST DECEMBER 1999**

	Note	31 Dec 99 £	30 Nov 98 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	105	105
<b>SHAREHOLDERS' FUNDS</b>			
		<u>105</u>	<u>105</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:


- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 23/10/00....., and are signed on their behalf by:

.....  
MR P. B. ADIE

  
.....  
MR A.J. THOMPSON

  
.....  
MR P O'DONNELL

.....  
MRS M LINDLEY

# 7 KENSINGTON PARK GARDENS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1ST DECEMBER 1998 TO 31ST DECEMBER 1999

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	Period to 31 Dec 99 £	Year to 30 Nov 98 £
Directors' emoluments	-	-
	<u>          </u>	<u>          </u>

### 3. DIRECTORS' PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes were as follows:

	Period to 31 Dec 99 No.	Year to 30 Nov 98 No.
	<u>          </u>	<u>          </u>

### 4. DEBTORS

	31 Dec 99 £	30 Nov 98 £
Other debtors	4,689	1,508
	<u>          </u>	<u>          </u>

### 5. CREDITORS: Amounts falling due within one year

	31 Dec 99 £	30 Nov 98 £
Other creditors	370	540
	<u>          </u>	<u>          </u>

### 6. CREDITORS: Amounts falling due after more than one year

	31 Dec 99 £	30 Nov 98 £
Other creditors	7,270	1,631
	<u>          </u>	<u>          </u>

# 7 KENSINGTON PARK GARDENS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1ST DECEMBER 1998 TO 31ST DECEMBER 1999

### 7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 8. SHARE CAPITAL

#### Authorised share capital:

	31 Dec 99	30 Nov 98
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	31 Dec 99	30 Nov 98
	£	£
Ordinary share capital brought forward	105	-
Issue of ordinary shares	-	105
	<u>105</u>	<u>105</u>