

Registered number  
04227285

Oakwoods Accountancy Limited

Abbreviated Accounts

30 June 2012

MONDAY



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04/03/2013

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COMPANIES HOUSE

**Oakwoods Accountancy Limited**

Registered number: 04227285

**Abbreviated Balance Sheet  
as at 30 June 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	294,727	285,530
<b>Current assets</b>			
Debtors		34,308	20,088
Cash at bank and in hand		99,614	98,360
		<u>133,922</u>	<u>118,448</u>
<b>Creditors: amounts falling due within one year</b>		(76,692)	(63,120)
<b>Net current assets</b>		<u>57,230</u>	<u>55,328</u>
<b>Total assets less current liabilities</b>		<u>351,957</u>	<u>340,858</u>
<b>Creditors: amounts falling due after more than one year</b>		(141,118)	(154,509)
<b>Provisions for liabilities</b>		(3,571)	(1,665)
<b>Net assets</b>		<u>207,268</u>	<u>184,684</u>
<b>Capital and reserves</b>			
Called up share capital	4	95	95
Profit and loss account		207,173	184,589
<b>Shareholders' funds</b>		<u>207,268</u>	<u>184,684</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M T Jones  
Director

Approved by the board on 1 March 2013

**Oakwoods Accountancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold buildings	Not depreciated
Computers	15% reducing balance
Fixtures, fittings and office equipment	15% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2011	302,387
Additions	<u>12,704</u>
At 30 June 2012	<u>315,091</u>

**Depreciation**

At 1 July 2011	16,857
Charge for the year	<u>3,507</u>
At 30 June 2012	<u>20,364</u>

**Net book value**

At 30 June 2012	<u>294,727</u>
At 30 June 2011	<u>285,530</u>

**3 Loans**

**2012**

**2011**

£

£

Creditors include

Secured bank loans	<u>154,364</u>	<u>167,566</u>
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The bank loans are secured by a debenture created on 13 October 2006 and a legal charge created on 20 December 2006

**Oakwoods Accountancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Alotted, called up and fully paid				
Ordinary shares	£1 each	90	90	90
B Ordinary shares	£1 each	5	5	5
			<u>95</u>	<u>95</u>