

REGISTERED NUMBER: 07818526 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

THE PLATT PARTNERSHIP LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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THE PLATT PARTNERSHIP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: Mr Kenneth Platt
Mr Thomas Michael Lewis
Mr Michael Platt

REGISTERED OFFICE: St James's House
2 Shore Road
Ainsdale
Southport
PR8 2RB

REGISTERED NUMBER: 07818526 (England and Wales)

ACCOUNTANTS: Woods Squared Limited
Chartered Certified Accountants
49 Hamilton Square
Birkenhead
Wirral
CH41 5AR

THE PLATT PARTNERSHIP LIMITED (REGISTERED NUMBER: 07818526)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		875,950		925,750
Tangible assets	3		<u>15,294</u>		<u>14,557</u>
			891,244		940,307
CURRENT ASSETS					
Debtors		55,290		31,957	
Cash at bank and in hand		<u>50,607</u>		<u>32,107</u>	
		105,897		64,064	
CREDITORS					
Amounts falling due within one year		<u>328,374</u>		<u>399,927</u>	
NET CURRENT LIABILITIES			<u>(222,477)</u>		<u>(335,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>668,767</u>		<u>604,444</u>
CREDITORS					
Amounts falling due after more than one year	4		(461,360)		(401,145)
PROVISIONS FOR LIABILITIES			<u>(3,059)</u>		<u>(2,911)</u>
NET ASSETS			<u>204,348</u>		<u>200,388</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>204,248</u>		<u>200,288</u>
SHAREHOLDERS' FUNDS			<u>204,348</u>		<u>200,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE PLATT PARTNERSHIP LIMITED (REGISTERED NUMBER: 07818526)

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

Mr Kenneth Platt - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Changes in accounting policies

The amortisation of the goodwill has been changed from 7 years to 15 years to better reflect the lifetime value of the goodwill purchased.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in the accounting period ended 31 March 2013, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	1,587,000
Additions	<u>60,000</u>
At 31 December 2015	<u>1,647,000</u>
AMORTISATION	
At 1 January 2015	661,250
Amortisation for year	<u>109,800</u>
At 31 December 2015	<u>771,050</u>
NET BOOK VALUE	
At 31 December 2015	<u>875,950</u>
At 31 December 2014	<u>925,750</u>

THE PLATT PARTNERSHIP LIMITED (REGISTERED NUMBER: 07818526)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	26,727
Additions	<u>5,890</u>
At 31 December 2015	<u>32,617</u>
DEPRECIATION	
At 1 January 2015	12,170
Charge for year	<u>5,153</u>
At 31 December 2015	<u>17,323</u>
NET BOOK VALUE	
At 31 December 2015	<u>15,294</u>
At 31 December 2014	<u>14,557</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.12.15 £	31.12.14 £
Repayable by instalments	<u>12,806</u>	<u>13,049</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.15	31.12.14
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 December 2015 and the period ended 31 December 2014:

	31.12.15 £	31.12.14 £
Mr Kenneth Platt		
Balance outstanding at start of year	(46,102)	(52,957)
Amounts advanced	417,335	169,133
Amounts repaid	(350,414)	(162,278)
Balance outstanding at end of year	<u>20,819</u>	<u>(46,102)</u>

THE PLATT PARTNERSHIP LIMITED (REGISTERED NUMBER: 07818526)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mr Thomas Michael Lewis

Balance outstanding at start of year	(41,003)	-
Amounts advanced	217,335	74,777
Amounts repaid	(155,476)	(115,780)
Balance outstanding at end of year	<u>20,856</u>	<u>(41,003)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.