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Registration number: 4232035 (England and Wales)

AWARDDEAL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

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COMPANIES HOUSE

AWARDDEAL LIMITED
OFFICERS AND ADVISERS

Directors	G Sorrell
Secretary	J Naish
Registered office	12 Blacks Road Hammersmith London W6 9EU
Accountants	4 Solutions Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

AWARDDEAL LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2008

The director presents his report and the financial statements for the year ended 30 September 2008.

Principal activity

The principal activity of the company was that of property investment.

Directors

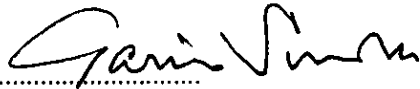
The directors who held office during the year were as follows:

- G Sorrell
- J E Berglund (resigned 3 September 2008)

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 31 January 2009 and signed on its behalf by:



.....
G Sorrell
Director

AWARDDEAL LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
30 SEPTEMBER 2008

	Note	2008 £	2007 £
Turnover		850	13,287
Administrative expenses		(714)	(1,071)
Operating profit		136	12,216
Profit on ordinary activities before taxation		136	12,216
Tax on profit on ordinary activities	3	(28)	(2,382)
Profit for the financial year	9	108	9,834
Profit and loss reserve brought forward		25,011	15,177
Profit and loss reserve carried forward		25,119	25,011

The notes on pages 5 to 8 form an integral part of these financial statements.

AWARDDEAL LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4		70,000		70,000
Current assets					
Debtors	5	331		12,900	
Creditors: Amounts falling due within one year	6	<u>(1,553)</u>		<u>(5,173)</u>	
Net current (liabilities)/assets			<u>(1,222)</u>		<u>7,727</u>
Total assets less current liabilities			68,778		77,727
Creditors: Amounts falling due after more than one year	7		<u>(43,656)</u>		<u>(52,713)</u>
Net assets			<u>25,122</u>		<u>25,014</u>
Capital and reserves					
Called up share capital	8		3		3
Profit and loss reserve	9		<u>25,119</u>		<u>25,011</u>
Equity shareholders' funds	10		<u>25,122</u>		<u>25,014</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 30 September 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) of the Companies Act 1985 requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These accounts were approved and authorised for issue by the director on 31 January 2009



.....
G Sorrell
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

AWARDDEAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 1 (Revised 1996), from presenting a cash flow statement on the grounds that it qualifies as a small company.

Turnover

Turnover represents rental income receivable during the period.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

AWARDDEAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
(CONTINUED)

2 DIRECTORS' EMOLUMENTS

No emoluments were paid to the directors during the year (2007 - £nil).

3 TAXATION

Analysis of current period tax charge

	2008 £	2007 £
Current tax		
Corporation tax charge	<u>28</u>	<u>2,382</u>

4 TANGIBLE FIXED ASSETS

	Investment properties £
Cost	
As at 1 October 2007 and 30 September 2008	<u>70,000</u>
Net book value	
As at 30 September 2008	<u>70,000</u>
As at 30 September 2007	<u>70,000</u>

5 DEBTORS

	2008 £	2007 £
Trade debtors	-	12,500
Other debtors	<u>331</u>	<u>400</u>
	<u>331</u>	<u>12,900</u>

AWARDDEAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
(CONTINUED)

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Bank loans and overdrafts	-	147
Trade creditors	-	1,375
Corporation tax	28	2,382
Accrued expenditure	1,525	1,269
	<u>1,553</u>	<u>5,173</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Amount owed to parent company	<u>43,656</u>	<u>52,713</u>

8 SHARE CAPITAL

	2008	2007
	£	£
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

9 RESERVES

	Profit and loss reserve
	£
At 1 October 2007	25,011
Profit for the year	108
At 30 September 2008	<u>25,119</u>

AWARDDEAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
(CONTINUED)

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2008 £	2007 £
Profit for the period	108	9,834
Opening shareholder's funds	<u>25,014</u>	<u>15,180</u>
Closing shareholder's funds	<u>25,122</u>	<u>25,014</u>

11 RELATED PARTIES

Controlling entity

The ultimate parent company is Sperry Farber Limited a company incorporated in England and Wales.

The immediate parent company is Torasup Limited a company incorporated in England and Wales.

Related party transactions

At 30 September 2008 the company owed £43,656 (2007: £52,713) to its parent company Torasup Limited. The loan is unsecured and is repayable after more than one year from the balance sheet date.