

Registered Number 02972239

K1 CONSTRUCTION LIMITED

Abbreviated Accounts

30 September 2010

K1 CONSTRUCTION LIMITED

Registered Number 02972239

Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	114,551	143,189
Total fixed assets		114,551	143,189
Current assets			
Stocks		5,000	5,000
Debtors		71,820	8,495
Cash at bank and in hand		201,213	458,944
Total current assets		278,033	472,439
Creditors: amounts falling due within one year		(342,931)	(580,931)
Net current assets		(64,898)	(108,492)
Total assets less current liabilities		49,653	34,697
Creditors: amounts falling due after one year		(14,264)	(20,741)
Total net Assets (liabilities)		35,389	13,956
Capital and reserves			
Called up share capital		2	2
Profit and loss account		35,387	13,954
Shareholders funds		35,389	13,956

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2011

And signed on their behalf by:

K. FOROSHANI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2009	331,156
additions	
disposals	
revaluations	
transfers	
At 30 September 2010	<u>331,156</u>
Depreciation	
At 30 September 2009	187,967
Charge for year	28,638
on disposals	
At 30 September 2010	<u>216,605</u>
Net Book Value	
At 30 September 2009	143,189
At 30 September 2010	<u>114,551</u>