

Abbreviated Financial Statements

for the Year Ended 31 August 1997

for

Sill Line Perimeter Heating Limited



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COMPANIES HOUSE 09/01/98

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Sill Line Perimeter Heating Limited

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for the Year Ended 31 August 1997

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Sill Line Perimeter Heating Limited

Company Information
for the Year Ended 31 August 1997

DIRECTOR: R E Castle

SECRETARY: Lesley Susan Castle

REGISTERED OFFICE: St Martin's House
43/44 Billing Road
Northampton
NN1 5DA

REGISTERED NUMBER: 2845001

AUDITORS: Kilby Fox
Chartered Accountants
Registered Auditor
St. Martin's House
43/44 Billing Road
Northampton
NN1 5DA

Sill Line Perimeter Heating Limited

Report of the Auditors to
Sill Line Perimeter Heating Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Kilby Fox
Chartered Accountants
Registered Auditor
St. Martin's House
43/44 Billing Road
Northampton
NN1 5DA

Kilby Fox

Dated:

7.1.98

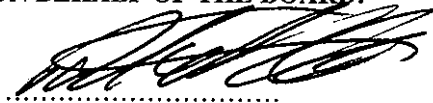
Sill Line Perimeter Heating Limited

Abbreviated Balance Sheet
31 August 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		15,000		15,000
Tangible assets	3		24,684		17,508
			<u>39,684</u>		<u>32,508</u>
CURRENT ASSETS:					
Stocks		20,829		17,307	
Debtors		213,008		133,729	
Cash at bank		247,313		61,341	
		<u>481,150</u>		<u>212,377</u>	
CREDITORS: Amounts falling due within one year		<u>339,916</u>		<u>158,284</u>	
NET CURRENT ASSETS:			<u>141,234</u>		<u>54,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			180,918		86,601
CREDITORS: Amounts falling due after more than one year			3,458		2,932
			<u>£177,460</u>		<u>£83,669</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			176,460		82,669
Shareholders' funds			<u>£177,460</u>		<u>£83,669</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 3/16/97

The notes form part of these financial statements

Sill Line Perimeter Heating Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1997

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on cost, 33.3% on cost, 50% on cost and 25% on reducing balance
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Sill Line Perimeter Heating Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1997

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 September 1996	
and 31 August 1997	<u>15,000</u>
NET BOOK VALUE:	
At 31 August 1997	<u>15,000</u>
At 31 August 1996	<u>15,000</u>

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 September 1996	28,332
Additions	18,129
Disposals	<u>(7,125)</u>
At 31 August 1997	<u>39,336</u>
DEPRECIATION:	
At 1 September 1996	10,824
Charge for year	7,947
Eliminated on disposals	<u>(4,119)</u>
At 31 August 1997	<u>14,652</u>
NET BOOK VALUE:	
At 31 August 1997	<u>24,684</u>
At 31 August 1996	<u>17,508</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	1997	1996
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1997	1996
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>