

COMPANY No. 1649850.

1, Christchurch Road Clifton Management Company Limited.

Report and Financial Statements

Year ended 31st March, 1995.



1. Christchurch Road Clifton ManagementCompany Limited.Directors' Report.

The Directors present their report and Financial Statements for the year ended 31st March 1995.

Principal Activity.

The management of 1, Christchurch Road, Clifton, Bristol, 8.

Membership.

Fiona Walsh and Christine Winter-Smith ceased to be members during the year. Sally McIntock, Mr. S.A. Jefferies and Mr. K. Cavian became members during the year.

Directors

The names of the Directors who have served at any time during the year are as follows:-

Paul Eaton

C.M. Wintersmith (resigned 20/5/1994)

In accordance with the Articles of Association, the Director due to retire by rotation is Paul Eaton, but, being eligible, he offers himself for re-election.

Dividends

The Company's Memorandum of Association specifically excludes the payment of dividends.

Investment Income

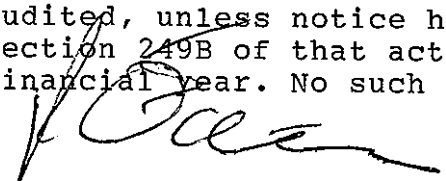
The Company is holding its surplus funds on Business reserve account with National Westminster Bank P.L.C. which are generating interest. The amount received for the year ended 31st March 1995 is reflected in the Financial Statements.

Maintenance

At this time, there are no matters outstanding.

Auditors.

Following the implementation of the Companies Act (Audit Exemption) Regulations 1994, it is no longer necessary for the accounts to be audited, unless notice has been deposited under sub-section 2 of Section 249B of that act in relation to the accounts for the financial year. No such notice has been received.


By order of the Board,

Paul Eaton.

Secretary.

1, Christchurch Road Clifton Management
Company Limited.

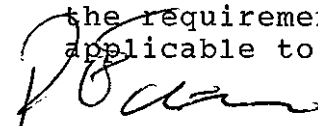
Balance Sheet as at 31st March 1995.

	<u>1995</u>	<u>1994</u>
	£	£
<u>Notes</u>		
3		
<u>Fixed Assets</u>		
<u>Freehold Property</u>		
1, Christchurch Road Clifton Bristol, 8.	-	-
<u>Current Assets</u>		
Cash at Bank Current Account	247	282
Do. Business Reserve Account	4314	4233
Sundry Debtors	600	-
	<u>5161</u>	<u>4515</u>
<u>Current Liabilities</u>		
Creditors due within one year	112	131
Taxation Provision	46	23
	<u>158</u>	<u>154</u>
<u>Net Current Assets</u>	<u>5003</u>	<u>4361</u>
<u>Total Net Assets</u>	<u>5003</u>	<u>4361</u>
<u>Capital and Reserves</u>		
4		
<u>Called up Share Capital</u>	-	-
<u>Income and Expenditure Account</u>	<u>5003</u>	<u>4361</u>

The notes on Page 4 form part of these accounts.

Directors' Statement.

- a. For the year in question the Company was entitled to the exemption conferred by sub-section 1 of Section 249A of the Companies Act (Audit Exemption) Regulations 1994.
- b. No notice has been deposited under sub-section 2 of Section 249B of that Act in relation to the accounts for the financial year.
- c. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the Financial year, and of its Surplus for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.


Mr. Paul Eaton,
Director.

26th January 1996

1, Christchurch Road Clifton Management
Company Limited.

Income and Expenditure Account

Year ended 31st March, 1995.

	<u>1995</u>	<u>1994</u>
	£	£
Maintenance Charges receivable	1200	1400
<u>Administrative Costs</u>		
Directors' Remuneration	-	-
Electricity	58	35
Repairs and Maintenance	25	195
Insurance	414	415
Accountancy Fees	35	35
Company Registration Fees	18	32
Secretary's Expenses	50	190
Printing	24	12
	624	914
Surplus on Ordinary activities	576	486
Interest on Reserve Account	89	94
	665	580
Provision for Corporation Tax	23	23
Surplus for the year	642	557
Retained Surplus brought forward	4361	3804
Retained Surplus to carry forward	5003	4361

The notes on Page 4 form part of these accounts.

1, Christchurch Road Clifton Management
Company Limited.

Notes to the Financial Statements.

1. Accounting Policies

These accounts have been prepared under the Historical Cost Convention.

2. Post Balance Sheet events

Since the date of the Balance Sheet, no matters have arisen that should have been brought to the attention of the members.

3. Freehold Property

The Company has absolute title to the property, and all the deeds are lodged with National Westminster Bank P.L.C. The Mall, Clifton Bristol. The value of the Freehold Property resides in the individual flats.

4. Share Capital.

The Company is one limited by guarantee, and does not have a share capital.

5. Surplus on ordinary activities.

The surplus on ordinary activities is after charging Auditors Remuneration of:-

1995	1994
£	£
-	-
<u> </u>	<u> </u>

6. Taxation

Provision has been made for Corporation Tax at 25% on Reserve Account interest received as follows:-

1995	1994
£	£
23	23
<u> </u>	<u> </u>