

**Registered Number 04552116**

**WEALTH & ASSET MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 December 2009**

## WEALTH &amp; ASSET MANAGEMENT LIMITED

Registered Number 04552116

## Balance Sheet as at 31 December 2009

	Notes	2009	2008
		£	£
Called up share capital not paid			0
<b>Fixed assets</b>			
Tangible	2	<u>3,511</u>	<u>4,535</u>
Total fixed assets		3,511	4,535
<b>Current assets</b>			
Debtors		6,621	5,002
Cash at bank and in hand		438	1,322
Total current assets		<u>7,059</u>	<u>6,324</u>
<b>Creditors: amounts falling due within one year</b>		(7,755)	(8,070)
Net current assets		(696)	(1,746)
Total assets less current liabilities		<u>2,815</u>	<u>2,789</u>
Total net Assets (liabilities)		2,815	2,789
<b>Capital and reserves</b>			
Called up share capital		5,000	5,000
Profit and loss account		<u>(2,185)</u>	<u>(2,211)</u>
Shareholders funds		<u>2,815</u>	<u>2,789</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2010

And signed on their behalf by:

Geoffrey R Gardner, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover consists of gross income and fees

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Computers & Office Equipment	20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2008	12,584
additions	40
disposals	
revaluations	
transfers	
At 31 December 2009	<u>12,624</u>
Depreciation	
At 31 December 2008	8,049
Charge for year	1,064
on disposals	
At 31 December 2009	<u>9,113</u>
Net Book Value	
At 31 December 2008	4,535
At 31 December 2009	<u>3,511</u>

**3 Transactions with directors**

None

**4 Related party disclosures**

None